

HOVIND DAVID J  
Form 4  
April 29, 2003

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By  
Romeo and Dye's  
Section 16 Filer  
www.section16.net

1. Name and Address of Reporting Person* <b>HOVIND DAVID J</b> (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol <b>PACCAR Inc (PCAR)</b>			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>VICE CHAIRMAN</b>		
777 106TH AVENUE NE (Street)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year <b>4/28/2003</b>		
BELLEVUE, WA 98004 (City) (State) (Zip)			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK (SIP) <sup>(1)</sup>								16,037.4 <sup>(2)</sup>	D	
COMMON STOCK	04/28/03		M		63,915	A	\$27.83			
COMMON STOCK	04/28/03		S		62,334	D	\$58.35		D	
COMMON STOCK	04/28/03		S		1,581	D	\$58.36	14,944	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
STOCK OPTION	\$16.50							01/01/99	04/30/06	COMMON STOCK	33,661		33,661	I	Help
STOCK OPTION	\$24.42							01/01/00	04/29/07	COMMON STOCK	24,631		24,631	I	Help
STOCK OPTION (right to buy)	\$27.83	04/28/03		M		63,915		01/01/03	01/25/10	COMMON STOCK	63,915		0	D	
STOCK OPTION	\$33.42							01/01/04	01/24/11	COMMON STOCK	57,633		57,633	D	
STOCK OPTION	\$42.31							01/01/05	01/23/12	COMMON STOCK	47,934		47,934	D	
STOCK OPTION	\$47.10							01/01/06	01/15/13	COMMON STOCK	44,053		44,053	D	
COMMON STOCK (LTIP) <sup>(3)</sup>	N/A							N/A	N/A	COMMON STOCK	15,431.5 <sup>(2)</sup>		15,431.5 <sup>(2)</sup>	D	
COMMON STOCK (DICP) <sup>(4)</sup>	N/A							N/A	N/A	COMMON STOCK	3,148.7 <sup>(2)</sup>		3,148.7 <sup>(2)</sup>	D	

Explanation of Responses:

(1) Shares held in PACCAR Savings Investment Plan (SIP).

(2) Fractional shares rounded to nearest 1/10th.

(3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP).

(4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP).

By: /s/ **David J. Hovind by G. Glen Morie (UPA)** **4-29-03**

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, See Instruction 6 for procedure.

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