

PACCAR INC  
Form 4  
November 13, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Christensen Robert J.

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)  
11/12/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK	11/12/2014		M		16,321	A	\$ 32.23
COMMON STOCK	11/12/2014		S		16,321	D	\$ 66.83
COMMON STOCK	11/12/2014		M		14,508	A	\$ 44.56
COMMON STOCK	11/12/2014		S		14,508	D	\$ 66.83
COMMON STOCK (SIP) <sup>(1)</sup>							20,542.629

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION <u>(2)</u>	\$ 32.23	11/12/2014		M		16,321		01/01/2009	01/26/2016	COMMON STOCK	16,321
STOCK OPTION <u>(2)</u>	\$ 44.56	11/12/2014		M		14,508		01/01/2010	01/31/2017	COMMON STOCK	14,508
STOCK OPTION <u>(2)</u>	\$ 45.74							01/01/2011	01/30/2018	COMMON STOCK	12,311
STOCK OPTION <u>(2)</u>	\$ 30.81							01/01/2012	01/31/2019	COMMON STOCK	28,741
STOCK OPTION <u>(2)</u>	\$ 36.12							01/01/2013	02/02/2020	COMMON STOCK	22,311
STOCK OPTION <u>(2)</u>	\$ 50.5							01/01/2014	02/03/2021	COMMON STOCK	20,391
STOCK OPTION <u>(2)</u>	\$ 43.24							01/01/2015	02/02/2022	COMMON STOCK	36,001
STOCK OPTION <u>(2)</u>	\$ 47.81							01/01/2016	02/06/2023	COMMON STOCK	35,721
STOCK OPTION <u>(2)</u>	\$ 59.15							01/01/2017	02/07/2024	COMMON STOCK	28,131

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Christensen Robert J. 777 106TH AVENUE NE BELLEVUE, WA 98004			President	

## Signatures

Robert J. Christensen by David Anderson POA	11/13/2014
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.