Dedinsky John G Jr Form 3 February 02, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Dedinsky John G Jr

(First)

(Middle)

2. Date of Event Requiring Statement (Month/Day/Year)

01/26/2006

3. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

PARKER-HANNIFIN CORPORATION. 6035 PARKLAND BOULEVARD

(Street)

Director 10%

X Officer

(Check all applicable)

Owner Other (give title below) (specify below) **VP-Gbl Supply**

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

CLEVELAND, OHÂ 44124-4141

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

Chain/Procuremnt

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Â

or Indirect (Instr. 5)

3,494,293

Parker Retirement Savings Plan

Common Stock 142.536 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Ι

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currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. 4. Conversion Ownership or Exercise Price of Derivative

6. Nature of Indirect Beneficial Ownership

Form of (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	(2)	(2)	Common Stock	110.29	\$ <u>(2)</u>	I	Parker-Hannifin Corporation Savings Restoration Plan
Option to buy	(3)	08/07/2011	Common Stock	2,500	\$ 44.42	D	Â
Option to buy	(4)	08/06/2012	Common Stock	4,250	\$ 39.84	D	Â
Option to buy	(5)	08/12/2013	Common Stock	4,100	\$ 47.29	D	Â
Option to buy	(6)	08/10/2014	Common Stock	4,000	\$ 54.39	D	Â
Stock Appreciation Right	(7)	08/09/2015	Common Stock	5,200	\$ 65.65	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Dedinsky John G Jr					
PARKER-HANNIFIN CORPORATION	â	â	VP-Gbl Supply Chain/Procuremnt	â	
6035 PARKLAND BOULEVARD	A	А	A VF-Ooi Supply Cham/Floculemin	A	
CLEVELAND Â OHÂ 44124-4141					

Signatures

Thomas A. Piraino, Jr.,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment Plan
- (2) Each share of phantom stock is the economic equivalent of one share of Parker common stock. The shares of phantom stock will be settled in cash upon termination of his employment, whether voluntary or involuntary, with Parker.
- (3) The option vested in two equal installments on 8/08/02 and 8/08/03.
- (4) The option vested in two equal installments on 8/07/03 and 8/07/04.
- (5) The option vested in two equal installments on 8/13/04 and 8/13/05.
- (6) The option vests in two equal installments on 8/11/05 and 8/11/06.

Reporting Owners 2

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(7) The SAR vests in three equal installments on 8/10/06, 8/10/07 and 8/10/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.