Edgar Filing: PARKER HANNIFIN CORP - Form 4

	ANNIFIN CORP										
Form 4 July 24, 2007	7										
•							OMB APPROVAL				
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMI Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
Machado Antonio Ricardo Symbol				er Name and Ticker or Trading ER HANNIFIN CORP [PH]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		ate of Earliest Ti				(Checl	k all applicable)		
E COMERC	ANNIFIN INDU TIO LTD, ESTRA L JOEL DE PAU	STRIA 07/2 DA	nth/Day/Year) 20/2007				Director X Officer (give below) VP, Preside		Owner er (specify ica Gr		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SAO JOSE SP, D5 1224	DOS CAMPOS, 17-004						Form filed by M Person				
(City)	(State) (Zip)	Table I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securi on(A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	07/20/2007		М	1,350 (1)	A	\$ 30.75	20,937	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number or f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerce Expiration D (Month/Day/	Date	7. Title and A Underlying S (Instr. 3 and 4	Securities	8. I Der Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	\$ 30.75	07/20/2007		М	1,895 (1)	(2)	01/27/2009	Common Stock	1,895 (1)	\$

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Reporting Owners

Reporting Owner Name / Address	Relationships					
r g a a a a a a a	Director	10% Owner	Officer	Other		
Machado Antonio Ricardo PARKER HANNIFIN INDUSTRIA E COMERCIO LTD ESTRADA MUNICIPAL JOEL DE PAULA 900 SAO JOSE DOS CAMPOS, SP, D5 12247-004			VP, President-Latin America Gr			

Signatures

Joseph R. Leonti, Attorney-in-Fact	07/24/2007
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Pyramid" stock option exercise resulting in net acquisition of 1,350 shares.
- (2) The option vested in two equal installments on 1/28/2000 and 1/28/2001.
- (3) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.