

PARKER HANNIFIN CORP  
 Form 4  
 November 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHMITT WOLFGANG R

(Last) (First) (Middle)  
 105 E. LIBERTY  
 (Street)  
 WOOSTER, OH 44691-0600  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					333	I	Son
Common Stock	11/07/2007		M	564 <sup>(1)</sup> <sub>(2)</sub> A	\$ 31.5267 24,832 <sub>(1)</sub>	D	
Common Stock	11/07/2007		M	295 <sup>(1)</sup> <sub>(3)</sub> A	\$ 38.0667 25,127 <sub>(1)</sub>	D	
Common Stock	11/07/2007		M	2,779 <sub>(1)</sub> <sub>(4)</sub> A	\$ 36.26 <sub>(1)</sub> 27,906	D	
Common Stock	11/07/2007		M	1,985 A	\$ 29,891	D	

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Stock			<u>(1)</u> <u>(5)</u>		43.7667			
					<u>(1)</u>			
Common Stock	11/07/2007	M	<u>232</u> <u>(1)</u> <u>(6)</u>	A	\$ 51.5067	30,123		D
					<u>(1)</u>			
Common Stock	11/07/2007	M	<u>298</u> <u>(1)</u> <u>(7)</u>	A	\$ 38.0667	30,421		D
					<u>(1)</u>			
Common Stock	11/07/2007	M	<u>213</u> <u>(1)</u> <u>(8)</u>	A	\$ 51.5067	30,634		D
					<u>(1)</u>			
Common Stock	11/07/2007	M	<u>149</u> <u>(1)</u> <u>(9)</u>	A	\$ 51.5067	30,783		D
					<u>(1)</u>			
Common Stock	11/07/2007	M	<u>147</u> <u>(1)</u> <u>(10)</u>	A	\$ 51.5067	30,930		D
					<u>(1)</u>			
Common Stock	11/07/2007	M	<u>286</u> <u>(1)</u> <u>(11)</u>	A	\$ 51.5067	31,216		D
					<u>(1)</u>			
Common Stock	11/07/2007	M	<u>235</u> <u>(1)</u> <u>(12)</u>	A	\$ 51.5067	31,451		D
					<u>(1)</u>			
Common Stock	11/07/2007	S	300	D	\$ 84.44	31,151		D
Common Stock	11/07/2007	S	400	D	\$ 84.41	30,751		D
Common Stock	11/07/2007	S	1,100	D	\$ 84.45	29,651		D
Common Stock	11/07/2007	S	200	D	\$ 84.49	29,451		D
Common Stock	11/07/2007	S	200	D	\$ 84.42	29,251		D
Common Stock	11/07/2007	S	900	D	\$ 84.5	28,351		D
Common Stock	11/07/2007	S	600	D	\$ 84.38	27,751		D
Common Stock	11/07/2007	S	200	D	\$ 84.39	27,551		D
Common Stock	11/07/2007	S	1,326	D	\$ 84.47	26,225		D
	11/07/2007	S	100	D	\$ 84.48	26,125		D





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- (14) The option vested in two equal installments on 8/11/2005 and 8/11/2006.
- (15) The option vested in two equal installments on 8/10/2006 and 8/10/2007.
- (16) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (17) Granted under the Corporation's 2004 Non-Employee Directors' Stock Incentive Plan in a transaction exempt under Rule 16b-3.

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