INVESTORS REAL ESTATE TRUST Form 8-K September 09, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

September 9, 2008

INVESTORS REAL ESTATE TRUST

(Exact name of registrant as specified in its charter)

North Dakota (State or other jurisdiction of incorporation) 0-14851 (Commission File Number) 45-0311232 (IRS Employer Identification No.)

12 Main Street South
Minot, ND 58701
(Address of principal executive offices, including zip code)

(701) 837-4738

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

ITEM 2.02. Results of Operations and Financial Condition

and

ITEM 7.01. Regulation FD Disclosure

A press release issued by the Registrant on September 9, 2008, regarding earnings for the three months ended July 31, 2008, is attached as Exhibit 99.1. Also, certain supplemental information not included in the press release is attached as Exhibit 99.2. This information is being furnished pursuant to Item 7.01 and Item 2.02 of Form 8-K. This information is not deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 and is not incorporated by reference into any Securities Act registration statements.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit

Number Description

99.1 Press Release issued September 9, 2008, regarding earnings for the three months ended July

31, 2008

99.2 Certain supplemental information not included in the press release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INVESTORS

REAL

ESTATE

TRUST

By: /s/

Timothy P.

Mihalick

Timothy P.

Mihalick

Senior Vice

President &

C h i e f

Operating

Officer

Date: September 9, 2008