Edgar Filing: SCOTT W DAVID - Form 4

SCOTT W	DAVID											
Form 4												
April 09, 20	12											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							IMISSION	OMB Number:	3235-0287		
Check th				8	,				Expires:	January 31,		
if no lon subject t		MENT O	F CHAN	IGES IN	BENEFIC	IAL	OWNEF	RSHIP OF	20			
Subject				SECURITIES					Estimated average burden hours per			
Form 4									response 0.5			
Form 5	Filed put	rsuant to S	Section 1	6(a) of th	he Securities	Excl	hange Ac	t of 1934,				
obligation may con		(a) of the	Public U	tility Ho	lding Compa	any A	ct of 193	35 or Section				
See Inst		30(h)	of the In	nvestmen	t Company A	Act o	f 1940					
1(b).												
(Print or Type	Responses)											
1. Name and Address of Reporting Person [*] _2				2. Issuer Name and Ticker or Trading 5.				. Relationship of Reporting Person(s) to				
SCOTT W	Symbol	2. isouer raune and riener or riading				ler						
			INVESTORS REAL ESTATE TRUST [IRET]									
		(Check all applicable)										
(Last)	(First) ((Middle)	3. Date c	f Earliest T	ransaction		X	Director	10% C	Owner		
~ /	```			Day/Year)				Officer (give title Other (specify				
				04/05/2012				below) below)				
60												
	(Street)		4. If Am	endment. D	ate Original		6. Iı	ndividual or Joir	t/Group Filing	(Check		
. ,								6. Individual or Joint/Group Filing(Check Applicable Line)				
			``	2	,		_X_	Form filed by On				
MINOT, N	D 58701						Pers	Form filed by Mo	re than One Repo	orting		
(City)	(State)	(Zip)	Tab	la L. Non	Dominativo Soc	mitio		d, Disposed of, o	n Donoficially	Owned		
1 (1) (1)							-					
1.Title of Security	2. Transaction Date			3. Transactiv	4. Securities A of (red (A) or	5. Amount of Securities	6. Ownership	7. Nature of Indirect		
Security (Month/Day/Year) Execution Dat (Instr. 3) any (Month/Day/Y			Date, II	Code	(Instr. 3, 4 an			Beneficially	- · · · · · ·	Beneficial		
								Owned	Direct (D)	Ownership		
								Following	or Indirect	(Instr. 4)		
						(A)		Reported Transaction(s)	(I) (Instr. 4)			
						or		(Instr. 3 and 4)				
Comment				Code V	Amount	(D)	Price					
Common					1 0 (0 0 0 0		¢					
Shares of	04/05/2012			Р	1,868.803 (1)	А	\$ 7.0001	61,418.956	D			
Beneficial					<u>(1)</u>		7.0901					
Interest												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCOTT W DAVID 1400 31ST AVENUE SW, SUITE 60 MINOT, ND 58701	Х						
Signatures							
Lindsey Knoop Anderson, Attorney-in-Fact		04/05/2012					
**Signature of Reporting Person		Date					
Explanation of Pagnangagy							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Voluntary cash contribution purchase under the issuer's Distribution Reinvestment and Share Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.