PROCTER & GAMBLE CO

Form 4 March 02, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

10% Owner

Other (specify

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LECKIE MARK M Issuer Symbol PROCTER & GAMBLE CO [PG] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director X_ Officer (give title ONE PROCTER AND GAMBLE 02/28/2007 below) below) PLAZAONE PROCTER

(Street)

(Zip)

4. If Amendment, Date Original

Group President-Gillette GBU 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CINCINNATI, OH 45202

(State)

(City)

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Ownership	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	(D) or	Ownership
					Following	Indirect (I)	(Instr. 4)
				(4)	Reported	(Instr. 4)	
				(A)	Transaction(s)		

(Instr. 3 and 4) Code V Amount (D) Price

Common 10,062.396 D Stock

by Savings Common 1,391.832 (1) I Plan Stock Trust-401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of Derivative Securities Acquired (A Disposed of (Instr. 3, 4, 5)	A) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Secu
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar Nu Sh
Supplemental Svgs Plan Units	(2)	12/31/2006		A	V	585.155 (2)		(2)	(2)	Common Stock	58
Stock Option (right to buy)	\$ 63.49	02/28/2007		A		63,003		02/28/2010	02/28/2017	Common Stock	6

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LECKIE MARK M

ONE PROCTER AND GAMBLE PLAZAONE Group President-Gillette PROCTER GBU

CINCINNATI, OH 45202

Signatures

Adam Newton as Attorney-in-Fact for MARK M.

LECKIE

03/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings as of 12/31/2006.
- (2) Allocated for the period 8/15/2006 through 12/31/2006 under The Gillette Company Supplemental Savings Plan, an excess benefit plan.
- (3) Employee stock option granted under The Gillette Company 2004 Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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