Edgar Filing: PROGRESSIVE CORP/OH/ - Form 4

PROGRESSIVE CORP/OH/

Form 4

Common

Common

December 17, 2007

See Instruction 1(b).	Filed pursuant to Section 17(a) of the 30(h)	S SECURITIES AND EXWashington, D.C. 2 F CHANGES IN BENE SECURITIES Section 16(a) of the Security Holding Country of the Investment Company	FICIAL OWN rities Exchange ompany Act of	NERSHIP OF e Act of 1934, f 1935 or Section	OMB Number: Expires: Estimated burden ho response.	urs per	
1. Name and Address Sauerland John P		2. Issuer Name and Ticker of Symbol PROGRESSIVE CORP		5. Relationship of Reporting Person(s) to Issuer			
(Last) (F	irst) (Middle)	3. Date of Earliest Transactio (Month/Day/Year) 12/13/2007	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Personal Lines Group / President				
MAYFIELD VIL	LAGE, OH 44143	4. If Amendment, Date Origin Filed(Month/Day/Year)	nal	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (S	tate) (Zip)	Table I - Non-Derivativ	e Securities Acq	uired, Disposed of	f, or Beneficia	ally Owned	
	saction Date 2A. Deem /Day/Year) Execution any (Month/D	Date, if Transaction Dispo Code (Instr. 3,	(A) or (D) Price	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 12/13	/2007	M 11,000	A \$ 10.782	75,087	D		
Common				5,600	I	By Sauerland Partnership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By Child

By Trust (2)

1,200

5,600

I

I

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
1999 Employee Option (3)	\$ 10.782	12/13/2007		M		11,000	01/01/2004	12/31/2008	Common	11,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sauerland John P 6300 WILSON MILLS ROAD MAYFIELD VILLAGE, OH 44143

Personal Lines Group President

Signatures

David M. Coffey, by Power of Attorney

12/17/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is a general partner of the partnership that owns the reported securities. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- The Reporting Person is trustee of a family trust, certain beneficiaries of which are immediate family members of the Reporting Person.

 The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein (including the pecuniary interest of such immediate family members), and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- (3) The reporting person previously reported all non-qualified employee stock options ("NQSOs") on an aggregate basis (i.e., all options were reported together under the security title "Employee Option"). The reporting person is now reporting NQSOs received on different grant dates as separate securities (e.g., "1998 Employee Option," "1999 Employee Option," etc.) and will no longer show the aggregated

Reporting Owners 2

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"Employee Option" line on Form 4s.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.