Clear Channel Outdoor Holdings, Inc. Form SC 13D/A April 04, 2018
SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
SCHEDULE 13D
Under the Securities Exchange Act of 1934 (Amendment No. 10)
Clear Channel Outdoor Holdings, Inc. (Name of Issuer)
Class A Common Stock (Title of Class of Securities)
(CUSIP Number) 18451C109
David Goldman GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-5000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)
April 3, 2018 (Date of Event which Requires Filing of this Statement)
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .
1

CUSIP No.	
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Funds, LLC I.D. No.
	13-4044523 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
2	11.811.601161.8) (4)
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization New York
Number Of	: 7 Sole voting power
Shares	: 2,915,976 (Item 5)
Beneficially	: 8 Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	: 2,915,976 (Item 5)
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person

12	2,915,976 (Item 5) Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
13	Percent of class represented by amount in row (11)
14	5.95% Type of reporting person (SEE INSTRUCTIONS) IA
2	

CUSIP No.	18451C109 Names of reporting persons
1	I.R.S. identification nos. of above persons (entities only) GAMCO Asset
	Management Inc. I.D. No. 13-4044521 Check the appropriate box if
	a member of a group (SEE INSTRUCTIONS) (a)
2	
	(b)
3	Sec use only
	Source of funds (SEE
4	INSTRUCTIONS) 00-Funds of investment advisory clients
	Check box if disclosure of
	legal proceedings is required pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization New York
Number Of	: 7 Sole voting power
Shares	: 2,139,542(Item 5)
Beneficially	: 8 Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	: 2,356,942 (Item 5)
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person

	2,356,942 (Item 5)
12	Check box if the aggregate
	amount in row (11) excludes
	certain shares
	(SEE INSTRUCTIONS)
13	Percent of class represented
	by amount in row (11)
	4.81%
14	Type of reporting person
	(SEE INSTRUCTIONS)
	IA, CO
	IA, CO
3	

CUSIP No. 18451C109 Names of reporting persons I.R.S. identification nos. of above persons (entities only) 1 MJG-IV Limited Partnership I.D. No. 13-3191826 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) Sec use only 3 Source of funds (SEE **INSTRUCTIONS**) 4 Funds of a private entity Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 5 (e) Citizenship or place of organization 6 New York Number Of : ⁷ Sole voting power Shares 49,200 (Item 5) Beneficially: 8 Shared voting power Owned None Sole dispositive power By Each Reporting 49,200 (Item 5) $^{:10}$ Shared dispositive power Person With None Aggregate amount 11 beneficially owned by each reporting person

	49,200 (Item 5)
12	Check box if the aggregate
	amount in row (11) excludes
	certain shares
	(SEE INSTRUCTIONS)
13	Percent of class represented
	by amount in row (11)
	0.10%
14	Type of reporting person
	(SEE INSTRUCTIONS)
	PN

CUSIP No.	
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli & Company Investment Advisers, Inc. I.D. No. 13-3379374
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00 – Client funds
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Delaware
Number Of	: 7 Sole voting power
Shares	: 19,500 (Item 5)
Beneficially	: 8 Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	: 19,500 (Item 5)
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person

12	19,500 (Item 5) Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
13	Percent of class represented by amount in row (11)
14	0.04% Type of reporting person (SEE INSTRUCTIONS) HC, CO, IA
5	

CUSIP No.	18451C109 Names of reporting persons
1	I.R.S. identification nos. of above persons (entities only) GGCP, Inc.
	I.D. No. 13-3056041 Check the appropriate box if a member of a group (SEE
	INSTRUCTIONS) (a)
2	
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) None
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Wyoming
Number Of	Sole voting power
Shares	None (Item 5)
Beneficially	y: 8 Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	None (Item 5)
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person
	None (Item 5)
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
10	

Percent of class represented by amount in row (11)

0.00%

Type of reporting person (SEE INSTRUCTIONS)
HC, CO

CUSIP No. 18451C109 Names of reporting persons I.R.S. identification nos. of above persons (entities only) 1 GAMCO Investors, Inc. I.D. No. 13-4007862 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) Sec use only 3 Source of funds (SEE INSTRUCTIONS) 4 None Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 5 (e) Citizenship or place of organization 6 Delaware Number Of : ⁷ Sole voting power Shares None (Item 5) Beneficially: 8 Shared voting power Owned None Sole dispositive power By Each Reporting None (Item 5) :10 Shared dispositive power Person With None 11 Aggregate amount beneficially owned by each reporting person

	None (Item 5)
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
	0.00%
14	Type of reporting person (SEE INSTRUCTIONS) HC, CO
7	

CUSIP No. 18451C109 Names of reporting persons I.R.S. identification nos. of above persons (entities only) 1 **Associated Capital** Group, Inc. I.D. No. 47-3965991 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) Sec use only 3 Source of funds (SEE **INSTRUCTIONS**) 4 None Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 5 (e) Citizenship or place of organization 6 Delaware Number Of: ⁷ Sole voting power Shares None (Item 5) Beneficially: 8 Shared voting power Owned None Sole dispositive power By Each Reporting None (Item 5) :10 Shared dispositive power Person With None 11 Aggregate amount beneficially owned by each reporting person

	None (Item 5)
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
	0.00%
14	Type of reporting person (SEE INSTRUCTIONS) HC, CO
8	

CUSIP No. 1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Mario J. Gabelli Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (a)
	(b)
_	Sec use only
3	·
4	Source of funds (SEE INSTRUCTIONS) 00 – Funds of a Private Entity
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization USA
Number Of	: 7 Sole voting power
Shares	: 45,100 (Item 5)
Beneficially	: 8 Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	: 45,100 (Item 5)
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person
	45,100 (Item 5)

12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
14	0.09% Type of reporting person
17	(SEE INSTRUCTIONS) IN
9	

Item 1. Security and Issuer

This Amendment No. 10 to Schedule 13D on the Common Stock of Clear Channel Outdoor Holdings, Inc. (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D"), which was originally filed on April 16, 2009. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D.

Item 2. Identity and Background

Item 2 to Schedule 13D is amended, in pertinent part, as follows:

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities, except for LICT Corporation ("LICT), CIBL, Inc. ("CIBL") and ICTC Group, Inc. ("ICTC"), engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts. The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Associated Capital Group, Inc. ("AC"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli & Company Investment Advisers, Inc. ("GCIA"), G.research, LLC ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), Mario Gabelli, LICT, CIBL and ICTC. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL and AC. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including certain of those named below. AC, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including certain of those listed below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GCIA, a wholly owned subsidiary of AC, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies and other accounts. As a part of its business, GCIA may purchase or sell securities for its own account. GCIA is a general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, L.P., Gabelli Associates Fund II, L.P., Gabelli Associates Limited, Gabelli Associates Limited II E, ALCE Partners, L.P., Gabelli Capital Structure Arbitrage Fund Limited, Gabelli Intermediate Credit Fund L.P., GAMA Select Energy + L.P., GAMCO Medical Opportunities L.P., and Gabelli Multimedia Partners, L.P. G.research, a wholly owned subsidiary of GCIA, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which provides advisory services for The Gabelli Equity Trust Inc., The

Gabelli Asset Fund, The GAMCO Growth Fund, The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Value 25 Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund, The Gabelli ABC Fund, The Gabelli Global Content & Connectivity Fund, The Gabelli Gold Fund, Inc., The Gabelli Multimedia Trust Inc., The Gabelli Global Rising Income & Dividend Fund, The Gabelli Capital Asset Fund, The GAMCO International Growth Fund, Inc., The GAMCO Global Growth Fund, The Gabelli Utility Trust, The Gabelli International Small Cap Fund, The Gabelli Utilities Fund, The Gabelli Dividend Growth Fund, The GAMCO Mathers Fund, The Gabelli Focus Five Fund, The Comstock Capital Value Fund, The Gabelli Dividend and Income Trust, The Gabelli Global Utility & Income Trust, The GAMCO Global Gold, Natural Resources, & Income Trust, The GAMCO Natural Resources Gold & Income Trust, The GDL Fund, Gabelli Enterprise Mergers & Acquisitions Fund, The Gabelli ESG Fund, Inc., The Gabelli Healthcare & Wellness Rx Trust, The Gabelli Global Small and Mid Cap Value Trust, Gabelli Value Plus+ Trust, Gabelli Merger Plus+ Trust, The Gabelli Go Anywhere Trust, Bancroft Fund Ltd. and Ellsworth Growth & Income Fund Ltd. (collectively, the "Funds"), which are registered investment companies. Gabelli Funds is also the investment adviser to the Gabelli Media Mogul NextShares, the Gabelli Food of All Nations NextShares, RBI NextShares, and The GAMCO International SICAV (sub-funds GAMCO Merger Arbitrage and GAMCO All Cap Value), a UCITS III vehicle.

Teton Advisors, an investment adviser registered under the Advisers Act, provides discretionary advisory services to The TETON Westwood Mighty Mitessm Fund, The TETON Westwood Income Fund, The TETON Westwood SmallCap Equity Fund, The TETON Westwood Intermediate Bond Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the Investment Manager of the Foundation. Elisa M. Wilson is the President of the Foundation.

LICT is a holding company with operating subsidiaries engaged primarily in the rural telephone industry. LICT actively pursues new business ventures and acquisitions. LICT makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is the Chief Executive Officer, a director, and substantial shareholder of LICT.

ICTC is a holding company with subsidiaries in voice, broadband and other telecommunications services, primarily in the rural telephone industry. ICTC makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of ICTC.

CIBL is a holding company with interests in telecommunications operations, primarily in the rural telephone industry. CIBL actively pursues new business ventures and acquisitions. CIBL makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of CIBL. Mario Gabelli is the controlling stockholder, Chief Executive Officer and a director of GGCP and Chairman and Chief Executive Officer of GBL. He is the Executive Chairman of AC. Mario Gabelli is also a member of GGCP Holdings. Mario Gabelli is the controlling shareholder of Teton.

MJG-IV is a family partnership in which Mario Gabelli is the general partner. Mario Gabelli has less than a 100% interest in MJG-IV. MJG-IV makes investments for its own account. Mario Gabelli disclaims ownership of the securities held by MJG-IV beyond his pecuniary interest.

The Reporting Persons do not admit that they constitute a group.

GAMCO is a New York corporation and GBL, AC, GCIA, and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a Wyoming corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. GGCP Holdings is a Delaware limited liability corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. G.research is a Delaware limited liability company having its principal offices at One Corporate Center, Rye, New York 10580. Gabelli Funds is a New York limited liability company having its principal business office at One

Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501. LICT is a Delaware corporation having its principal place of business as 401 Theodore Fremd Avenue, Rye, New York 10580. CIBL, Inc. is a Delaware corporation having its principal place of business as 165 West Liberty Street, Suite 220, Reno, NV 89501. ICTC Group Inc. is a Delaware corporation having its principal place of business as 556 Main Street, Nome, North Dakota 58062.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

- (d) Not applicable.
- (e) Not applicable.
- (f) Reference is made to Schedule I hereto.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The Reporting Persons used an aggregate of approximately \$4,365,570 to purchase the additional Securities reported as beneficially owned in Item 5 since the most recent filing on Schedule 13D. GAMCO and Gabelli Funds used approximately \$3,519,240 and \$741,941, respectively, of funds that were provided through the accounts of certain of their investment advisory clients in order to purchase the additional Securities for such clients. GCIA used approximately \$23,261 of client funds to purchase the additional Securities reported by it. Mario Gabelli used approximately \$81,128 of private funds to purchase the additional Securities reported by him.

Item 5. Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number of Securities to which this Schedule 13D relates is 5,386,718 shares, representing 11.00% of the 48,984,920 shares outstanding as reported in the Issuer's most recent Form 10-Q for the quarterly period ended September 30, 2017. The Reporting Persons beneficially own those Securities as follows:

Name	Shares of Common Stock	% of Class of Common
GAMCO	2,356,942	4.81%
Gabelli Funds	2,915,976	5.95%
GCIA	19,500	0.04%
Mario Gabelli	45,100	0.09%
MJG-IV	49,200	0.10%

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons. GCIA is deemed to have beneficial ownership of the Securities owned beneficially by G.research. AC, GBL and GGCP are deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons other than Mario Gabelli and the Foundation.

(b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that (i) GAMCO does not have the authority to vote 217,400 of the reported shares, (ii) Gabelli Funds has sole dispositive and voting power with respect to the shares of the Issuer held by the Funds so long as the aggregate voting interest of all joint filers does not exceed 25% of their total voting interest in the Issuer and, in that event, the Proxy Voting Committee of each Fund shall respectively vote

that Fund's shares, (iii) at any time, the Proxy Voting Committee of each such Fund may take and exercise in its sole discretion the entire voting power with respect to the shares held by such fund under special circumstances such as regulatory considerations, and (iv) the power of Mario Gabelli, GBL, and GGCP is indirect with respect to Securities beneficially owned directly by other Reporting Persons.

- (c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.
- (e) Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 4, 2018

GGCP, INC. MARIO J. GABELLI MJG-IV LIMITED PARTNERSHIP

By:/s/ David Goldman

David Goldman Attorney-in-Fact

GABELLI FUNDS, LLC

By:/s/ David Goldman

David Goldman General Counsel – Gabelli Funds, LLC

GAMCO INVESTORS, INC.

By:/s/ Kevin Handwerker

Kevin Handwerker

General Counsel & Secretary – GAMCO Investors, Inc.

ASSOCIATED CAPITAL GROUP, INC. GAMCO ASSET MANAGEMENT INC. GABELLI & COMPANY INVESTMENT ADVISERS, INC.

By:/s/ Douglas R. Jamieson

Douglas R. Jamieson

President & Chief Executive Officer – Associated Capital

Group, Inc.

President – GAMCO Asset Management Inc.

President - Gabelli & Company Investment Advisers, Inc.

Schedule I Information with Respect to Executive Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management Inc., Gabelli Funds, LLC, Gabelli & Company Investment Advisers, Inc., G.research, LLC, Teton Advisors, Inc., Associated Capital Group, Inc. or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) and (e) of this Schedule 13D

GAMCO Investors, Inc.

Directors:

Former Chairman and Chief Executive Officer

Procter & Gamble Company

Edwin L. Artzt 900 Adams Crossing

Cincinnati, OH 45202

Chairman & Chief Executive Officer

E.L. Wiegand Foundation

Raymond C. Avansino 165 West Liberty Street

Reno, NV 89501

Director

c/o GAMCO Investors, Inc.

One Corporate Center Leslie B. Daniels

Rye, NY 10580

Chief Executive Officer and Chief Investment Officer of GGCP, Inc.

Mario J. Gabelli Chairman & Chief Executive Officer of GAMCO Investors, Inc.

> Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds,

LLC.

Director

c/o GAMCO Investors, Inc.

Elisa M. Wilson One Corporate Center

Rye, NY 10580

Former Chairman and Chief Executive Officer

Eugene R. McGrath Consolidated Edison, Inc.

New York, NY 10003

President & Chief Executive Officer

Robert S. Prather Heartland Media, LLC

> 1843 West Wesley Road Atlanta, GA 30327

Officers:

Mario J. Gabelli Chairman and Chief Executive Officer

Henry G. Van der Eb Senior Vice President

Bruce N. Alpert Senior Vice President

Agnes Mullady Senior Vice President

Kevin Handwerker Executive Vice President, General Counsel and Secretary

GAMCO Asset Management

Inc.

Directors:

Douglas R. Jamieson Regina M. Pitaro William S. Selby

Officers:

Mario J. Gabelli Chief Executive Officer and Chief Investment Officer – Value Portfolios

Douglas R. Jamieson President, Chief Operating Officer and Managing Director

David Goldman General Counsel, Secretary & Chief Compliance Officer

Gabelli Funds, LLC

Officers:

Mario J. Gabelli

Chief Investment Officer – Value Portfolios

Bruce N. Alpert Executive Vice President and Chief Operating Officer

Agnes Mullady President and Chief Operating Officer – Open End Fund Division

David Goldman General Counsel

Gabelli Foundation, Inc.

Officers:

Mario J. Gabelli Chairman, Trustee & Chief Investment Officer

Elisa M. Wilson President

Marc Gabelli Trustee

Matthew R. Gabelli Trustee

Michael Gabelli Trustee

MJG-IV Limited Partnership

Officers:

Mario J. Gabelli General Partner

GGCP, Inc. Directors:

Chief Executive
Officer and Chief

Investment

Officer of GGCP,

Inc.

Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive

Mario J. Gabelli

Chief Executive Officer of Associated

Chairman &

Capital Group,

Inc.

Director/Trustee of all registered investment companies advised by Gabelli Funds,

LLC.

Marc Gabelli President – GGCP,

Inc.

Vice President -

Trading

Matthew R. Gabelli

G.research, Inc.
One Corporate

Center

Rye, NY 10580

President & COO

Gabelli &

Michael Gabelli Partners, LLC

One Corporate

Center

Rye, NY 10580

Frederic V. Salerno Chairman

Former Vice Chairman and Chief Financial

Officer Verizon

Communications

Executive

Vincent S. Tese Chairman – FCB

Financial Corp

Officers:

Chief Executive

Officer and Chief Mario J. Gabelli

Investment

Officer

Marc Gabelli President

Vice President,

Silvio A. Berni Assistant

> Secretary and Controller

GGCP Holdings LLC

Members:

Manager and GGCP, Inc.

Member

Mario J. Gabelli

Member

Teton Advisors, Inc.

Directors:

Stephen G. Bondi

Nicholas F. Galluccio Chairman of the Board

Chief Executive Officer and President Vincent J. Amabile

John Tesoro

Officers:

Nicholas F. Galluccio See above

Michael J. Mancuso

Chief Financial Officer

Tiffany Hayden

Secretary

Associated Capital Group, Inc. Directors:	
Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.
Richard L. Bready	Former Chairman and Chief Executive Officer Nortek, Inc. 50 Kennedy Plaza Providence, RI 02903
Douglas R. Jamieson	President and Chief Executive Officer
Bruce Lisman	
Bruce Bioman	Former Chairman - JP Morgan – Global Equity Division
Daniel R. Lee	Chief Executive Officer Full House Resorts, Inc. 4670 South Ford Apache Road, Suite 190 Las Vegas, NV 89147
	Las Vegas, NV 69147
Salvatore F. Sodano	Vice Chairman of the Board
Frederic V. Salerno	See above
Officers:	
Mario J. Gabelli	Executive Chairman
Douglas R. Jamieson	President and Chief Executive Officer
Francis J. Conroy	Interim Chief Financial Officer
Kevin Handwerker	Executive Vice President, General Counsel and Secretary
David Fitzgerald	Assistant Secretary
Gabelli & Company Investment Advisers Inc. Directors:	5,
Douglas R. Jamieson	

Officers:

Douglas R. Jamieson Chief Executive Officer and President

Kevin Handwerker Executive Vice President, General Counsel and Secretary

David Fitzgerald **Assistant Secretary**

G.research, LLC

Officers:

Cornelius V. McGinity President

Maria Gigi Controller and Financial Operations Principal

Bruce N. Alpert Vice President

> Douglas R. Jamieson Secretary

Kevin Handwerker **Assistant Secretary**

David Fitzgerald **Assistant Secretary**

Josephine D. LaFauci Chief Compliance Officer

SCHEDULE II

INFORMATION WITH RESPECT TO

TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR

SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

SHARES PURCHASED **AVERAGE**

DATE SOLD(-) PRICE(2)

COMMON STOCK-CLEAR CHANNEL OUTDOOR HOLDINGS, INC.

GABELLI & CO	MPANY INVES	TMENT AD	VISERS,INC.
3/20/18	2.500	4 8990	

		*	
GAMCO	ASSET MAN	NAGEMENT INC	

4/03/18	35,425	4.7999
4/03/18	3,700-	4.7507
4/02/18	21,975	4.7500
3/29/18	40,000	4.8834
3/28/18	5,000	4.8500
3/28/18	2,000	4.9000
3/27/18	10,514	4.9817
3/26/18	23,504	4.7880
3/23/18	15,000	4.8165
3/21/18	4,000	4.9000
3/19/18	4,354	4.9287
3/15/18	7,000	4.9712
3/13/18	1,100	5.0000
3/12/18	20,000	4.9999
3/12/18	10,200	5.0000
3/09/18	1,000	5.0500
3/09/18	643	5.0000
3/07/18	1,003	4.9500

3/01/18 GABELLI FUNDS, LLC.

3/06/18

3/05/18

GABELLI SMALL CAP GROWTH FUND

80,000

200-

1,000-

4/03/18	30,000	4.8000
3/27/18	12,832	4.9817
3/15/18	7,000	4.9712
GABELLI MUI	LTIMEDIA TE	RUST INC.

3/19/18 500 3/19/18 14,500 500 4.9500

GABELLI ENTERPRISE MERGERS & ACQUISITIONS FUND

5.0298

5.0650

4.9800

4.9000

3/20/18 44,500 4.9047 3/08/18 5,000 4.8466

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NYSE.

(2) PRICE EXCLUDES COMMISSION.