

Meyer Brian E  
Form 4  
March 20, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Meyer Brian E

2. Issuer Name **and** Ticker or Trading  
Symbol  
RAVEN INDUSTRIES INC  
[RAVN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/19/2018

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Division Vice President &amp; GM

PO BOX 5107

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

SIOUX FALLS, SD 57117

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
|                                       |   |   | Code                                 | V  | Amount   | (A)<br>or<br>(D)<br>(1)  | Price   |
| Common<br>Stock                       | 03/19/2018                              |   | A                                    |  | 3,436  | A<br>(1)   | \$ 0 21,130   |
| Common<br>Stock                       | 03/19/2018                              |   | F                                    |  | 1,268  | D<br>(2)   | \$ 0 19,862   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

## Edgar Filing: Meyer Brian E - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. Fair Value of Derivative Security (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|---|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title   | Amount or Number of Shares |
| Stock Option <sup>(3)</sup>                | \$ 32.75   |                                      |  |                                |   |  |     | 04/01/2015  | 04/01/2019      | Common Stock                                    | 2,725                      |
| Stock Option <sup>(3)</sup>                | \$ 20.1  |                                      |  |                                |   |  |     | 03/17/2016  | 03/17/2020      | Common Stock                                    | 16,800                     |
| Stock Option <sup>(3)</sup>                | \$ 19.94   |                                      |  |                                |   |  |     | 05/01/2016  | 05/01/2020      | Common Stock                                    | 9,400                      |
| Stock Option <sup>(3)</sup>                | \$ 15.61   |                                      |  |                                |   |  |     | 04/05/2017  | 04/05/2021      | Common Stock                                    | 29,900                     |
| Stock Option <sup>(3)</sup>                | \$ 29.2  |                                      |  |                                |   |  |     | 04/05/2018  | 04/05/2022      | Common Stock                                    | 9,800                      |
| Restricted Stock Unit - 2016               | <sup>(4)</sup>   |                                      |  |                                |   |  |     | <sup>(5)</sup>  | <sup>(5)</sup>  | Common Stock                                    | 4,170                      |
| Restricted Stock Unit - 2017               | <sup>(4)</sup>   |                                      |  |                                |   |  |     | <sup>(6)</sup>  | <sup>(6)</sup>  | Common Stock                                    | 4,110                      |

## Reporting Owners

| Reporting Owner Name / Address                        | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| Meyer Brian E<br>PO BOX 5107<br>SIOUX FALLS, SD 57117 |               |           | Division Vice President & GM |       |

## Signatures

/s/ Brian E. Meyer 03/19/2018

\*\*Signature of \_\_\_\_\_ Date \_\_\_\_\_  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of 3,436 Performance-based shares which vested on March 17, 2018 and includes 235 dividend equivalent shares earned on those shares.
- (2) Shares forfeited to satisfy tax withholding requirements.
- (3) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.
- (4) Each Time-based Restricted Stock Unit is the economic equivalent of one share of RAVN Common Stock.
- (5) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/16, provided that the Employee remains continuously employed by the Company through the Vesting Date.
- (6) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/17, provided that the Employee remains continuously employed by the Company through the Vesting Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.