Edgar Filing: JOE'S JEANS INC. - Form 4

| JOE'S JEANS Form 4 | | | | | | | | | | |
|---|--|---|--|--------|---|---|---|--------------|--|--|
| November 30 FORM Check this | 4 UNITED S | 07 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | |
| if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b). | 5. Filed purs s Section 17(a | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | Expires: January 31 2009 Estimated average burden hours per response 0.9 | |
| (Print or Type Ro | esponses) | | | | | | | | | |
| FURROW SAMUEL J Symbol | | | uer Name and Ticker or Trading I S JEANS INC. [JOEZ] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| P.O. BOX 32676 (Month/Da (Street) 4. If Amer | | | B. Date of Earliest Transaction Month/Day/Year) 1/29/2007 F. If Amendment, Date Original Filed(Month/Day/Year) | | | | X Director 10% Owner Officer (give title 0ther (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 2 I - Non-Derivative Securities Acquired 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of | | |
| Common Stock | 11/29/2007 | | Р | 10,000 | А | \$ 1.1 | 3,173,598 <u>(1)</u> | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transact Code (Instr. 8) | of Deri Secu Acqu (A) Disp of (I (Inst | orNumber Expiration Date of (Month/Day/Year) | | ate | Amou Under Secur | le and unt of rlying ities . 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|---|---|---|--------------------------------------|---|---|---------------------|--------------------|------------------------|---|---|--|
| | | | Code V | 7 (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Addre | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| FURROW SAMUEL J P.O. BOX 32676 KNOXVILLE, TN 37930-26 | X 576 | | | | | | |
| Signatures | | | | | | | |
| /s/ Samuel J. Furrow | 11/30/2007 | | | | | | |
| <u>**</u> Signature of Reporting Person | Date | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 80,000 shares of restricted common stock granted pursuant to the Company's 2004 Stock Incentive Plan and are subject to the terms and conditions of the Plan and the applicable award agreement to be entered into between the Company and the holder. These shares are subject to the following vesting requirements: the shares shall vest ratably on a monthly basis over a 12 month period

beginning November 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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