

BOSCHELLI JOHN MICHAEL
 Form 4
 February 20, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BOSCHELLI JOHN MICHAEL

2. Issuer Name and Ticker or Trading Symbol
 KEMPER Corp [KMPR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 EAST RANDOLPH STREET, SUITE 3300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/15/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP & Chief Investment Officer

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/15/2019		M	3,750 A \$ 36.17	18,186	D	
Common Stock	02/15/2019		F	2,326 (1) D \$ 80.96	15,860	D	
Common Stock	02/15/2019		M	4,691 A \$ 27.71	20,551	D	
Common Stock	02/15/2019		F	2,509 (1) D \$ 80.96	18,042	D	
Common Stock	02/15/2019		M	11,085 A \$ 43.3	29,127	D	

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Common Stock	02/15/2019	F	7,439 <u>(1)</u>	D	\$ 80.96	21,688	D	
Common Stock						702.45	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 36.17	02/15/2019		M	3,750	⁽³⁾ 02/04/2025	Common Stock	3,750	
Employee Stock Option ⁽²⁾	\$ 27.71	02/15/2019		M	4,691	⁽⁴⁾ 03/01/2026	Common Stock	4,691	
Employee Stock Option ⁽²⁾	\$ 43.3	02/15/2019		M	11,085	⁽⁵⁾ 02/07/2027	Common Stock	11,085	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOSCHELLI JOHN MICHAEL 200 EAST RANDOLPH STREET SUITE 3300 CHICAGO, IL 60601			SVP & Chief Investment Officer	

Signatures

/s/Nanette H. Hoff,
Attorney-in-Fact

02/20/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to pay the exercise price and/or taxes due in connection with the transaction.
 - (2) Option to buy stock with tandem stock appreciation right.
 - (3) Shares vested in four equal consecutive annual installments beginning 8/4/2015.
 - (4) Shares vest in four equal consecutive annual installments beginning 9/1/2016.
 - (5) Shares vest in four equal consecutive annual installments beginning 8/7/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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