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SCIENTIFIC INDUSTRIES INC

Form 8-K

December 13, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 12, 2013

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

70 Orville Drive
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

The Company has agreed to a one-year extension through December 31, 2014 of the Fifth Amended and Restated Consulting Agreement with Laboratory Innovation Company, Ltd., an affiliate of Joseph G. Cremonese, Chairman of the Board of Directors, and Mr. Cremonese on the same terms as the Fifth Amended and Restated Consulting Agreement, except that, the compensation will be increased to \$3,600 per month subject to an increase or decrease in the event services are more than 60 days during the 12 month period at the guaranteed rate of \$660 per day. Either the Company or the Consultant may terminate the Agreement, except for their confidentiality and non-competition covenants on at least 60 days prior notice.

ITEM 5.07. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

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At the Annual Meeting of Stockholders of the Company held on December 4, 2013, the stockholders took the following actions:

1. Elected Ms. Grace P. Morin as Class B Director to serve until the Annual Meeting of Stockholders for the year ended June 30, 2016 by the following votes:

	For	Withheld
Grace S. Morin	631,023	22,874

2. Approved by a vote of 828,035 shares for, 24,622 shares against and 15,334 shares abstaining, and 316,095 shares of Broker non-votes the appointment by the Board of Directors of Nussbaum Yates Berg Klein & Wolpow, LLP as the Company's independent registered public accounting firm with respect to the Company's financial statements for the year ending June 30, 2014.

ITEM 9.01 Financial Statements and Exhibits

(a) and (b) not applicable

(c) Exhibits

Exhibit No.	Exhibit
<u>10A-1</u>	<u>Copy of Extension Agreement between the Company and the Consultant</u>

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: December 12, 2013

By: /s/ Helena R. Santos

Helena R. Santos,
President and Chief Executive Officer
Officer