

FOSSIL INC
Form 4
October 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
QUICK MARK

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	48,544 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
				Code	V	(A)	(D)	Title
Stock Appreciation Right	\$ 18.41							02/19/2007 02/19/2014 Common Stock
Stock Appreciation Right	\$ 22.63							02/01/2008 02/01/2015 Common Stock
Stock Appreciation Right	\$ 31.24							06/01/2008 06/01/2015 Common Stock
Stock Options (Right to buy)	\$ 25.77							03/08/2006 03/08/2015 Common Stock
Stock Options (Right to buy)	\$ 4.9723	09/11/2007		J ⁽²⁾		39,373		10/25/2003 10/25/2010 Common Stock
Stock Options (Right to buy)	\$ 6.3889	09/11/2007		J ⁽²⁾		39,373		09/11/2007 10/25/2010 Common Stock
Stock Options (Right to buy)	\$ 7.1111	09/11/2007		J ⁽²⁾		13,500		02/02/2001 02/02/2010 Common Stock
Stock Options (Right to buy)	\$ 8.7222	09/11/2007		J ⁽²⁾		13,500		09/11/2007 02/02/2010 Common Stock
Stock Options (Right to buy)	\$ 9.2223	09/11/2007		J ⁽²⁾		47,249		01/14/2003 01/14/2012 Common Stock
Stock Options (Right to buy)	\$ 11.6667	09/11/2007		J ⁽²⁾		51,000		02/24/2004 02/24/2013 Common Stock

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Stock Options (Right to buy)	\$ 11.7133	09/11/2007	J ⁽²⁾	51,000	09/11/2007	02/24/2013	Common Stock
Stock Options (Right to buy)	\$ 12.0667	09/11/2007	J ⁽²⁾	47,249	09/11/2007	01/14/2012	Common Stock
Stock Options (Right to buy)	\$ 19.1333	09/11/2007	J ⁽²⁾	60,000	02/23/2005	02/23/2014	Common Stock
Stock Options (Right to buy)	\$ 22.1733	09/11/2007	J ⁽²⁾	60,000	09/11/2007	02/23/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUICK MARK 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082			Vice Chairman	

Signatures

MARK QUICK 10/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19,400 shares of restricted stock, 27,320 restricted stock units and 1,824 shares held indirectly through a 401(k) account as of June 30, 2007.
- (3) Not applicable.
- (2) Options repriced in accordance with a 12/29/2006 letter agreement between Mark Quick and the company in order to avoid adverse tax consequences under Section 409A of the Internal Revenue Code.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.