FOSSIL INC Form 4 December 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BARNES MICHAEL W			Issuer Name and Ticker or Trading Symbol FOSSIL INC [FOSL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air applicable)		
2280 N. GRE	EENVILLE .	AVE.	(Month/Day/Year) 11/30/2007	X Director 10% OwnerX Officer (give title Other (specify below) President and COO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
DICUADOCON TV 75092				rom med by more than one reporting		

Person

RICHARDSON, TX 75082

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) omr Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/30/2007		Code V S	Amount 3,000	(D)	Price \$ 42.86	104,985	D	
Common Stock	11/30/2007		S	800	D	\$ 42.88	104,185	D	
Common Stock	11/30/2007		S	400	D	\$ 42.884	103,785	D	
Common Stock	11/30/2007		S	1,800	D	\$ 42.89	101,985	D	
Common Stock	11/30/2007		S	15,075	D	\$ 42.9	86,910	D	

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Common Stock	11/30/2007	S	1,825	D	\$ 42.91	85,085	D
Common Stock	11/30/2007	S	6,224	D	\$ 42.92	78,861	D
Common Stock	11/30/2007	S	300	D	\$ 42.925	78,561	D
Common Stock	11/30/2007	S	600	D	\$ 42.926	77,961	D
Common Stock	11/30/2007	S	1,800	D	\$ 42.928	76,161	D
Common Stock	11/30/2007	S	300	D	\$ 42.929	75,861	D
Common Stock	11/30/2007	S	800	D	\$ 42.93	75,061	D
Common Stock	11/30/2007	S	4,000	D	\$ 42.935	71,061	D
Common Stock	11/30/2007	S	1,200	D	\$ 42.94	69,861	D
Common Stock	11/30/2007	S	1,600	D	\$ 42.96	68,261	D
Common Stock	11/30/2007	S	600	D	\$ 42.97	67,661	D
Common Stock	11/30/2007	S	300	D	\$ 42.973	67,361	D
Common Stock	11/30/2007	S	4,100	D	\$ 42.975	63,261	D
Common Stock	11/30/2007	S	1,713	D	\$ 42.98	61,548	D
Common Stock	11/30/2007	S	11,900	D	\$ 43	49,648	D
Common Stock	11/30/2007	S	900	D	\$ 43.001	48,748	D
Common Stock	11/30/2007	S	972	D	\$ 43.01	47,776	D
Common Stock	11/30/2007	S	1,100	D	\$ 43.013	46,676	D
Common Stock	11/30/2007	S	4,476	D	\$ 43.03	42,200	D
Common Stock	11/30/2007	S	1,087	D	\$ 43.09	41,113	D
	11/30/2007	S	3,500	D	\$ 43.11	37,613	D

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Common Stock

Common \$ 43.114 37,113 11/30/2007 S 500 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and A	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock	24,000
Stock Appreciation Right	\$ 22.63					02/01/2008	02/01/2015	Common Stock	40,000
Stock Appreciation Right	\$ 31.24					06/01/2008	06/01/2015	Common Stock	36,000
Stock Options (Right to buy)	\$ 6.3889					09/11/2007	10/25/2010	Common Stock	39,373
Stock Options (Right to buy)	\$ 8.7222					09/11/2007	02/02/2010	Common Stock	11,250
Stock Options (Right to	\$ 11.7133					09/11/2007	02/24/2013	Common Stock	51,000

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buy)					
Stock Options (Right to buy)	\$ 12.0667	09/11/2007	01/14/2012	Common Stock	31,499
Stock Options (Right to buy)	\$ 22.1733	09/11/2007	02/23/2014	Common Stock	60,000
Stock Options (Right to buy)	\$ 25.77	03/08/2006	03/08/2015	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher runne, runness	Director	10% Owner	Officer	Other			
BARNES MICHAEL W 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X		President and COO				

Signatures

Randy S. Hyne, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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