RATCLIFFE GEORGE J Form 4 April 23, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad Ratcliffe, Jr., G	2. Issuer Name and Ticker or Trading Symbol Praxair, Inc. (PX)							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)			of Reporting Person,				Μ	Statement for onth/Day/Year / 22/03	10	∑ Director 10% OwnerOfficer (give title below) Other (specify below)			
Orange, CT 06	I				Da	Date of Original (((Month/Day/Year) X		7. Individual or Joint/Group Filing Check Applicable Line) ▲ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
(City	(City) (State) (Zip)			Table I Non-Derivative Securities Acquired,						Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action	Execution Date,	3. Trans action C <u>(Instr. 8</u> Code	ode	4. Securitie (A) or Disp <u>(Instr. 3, 4</u> Amount	posed o		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(e.g., nuts, calls, warrants, ontions, convertible securities)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(c.g., puts, cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficial	
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership	
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative		
		Year)	Day/	8)	Disposed				Reported	Security:		
			Year)		of (D)				Transaction(s)	Direct		
									(Instr. 4)	(D)		
					(Instr. 3, 4					or		

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1

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			& 5)								1	Indirect	
			Code V	(A)	(D)	Date	Expira-	Title	Amount			(I) (I)	
						Exer-cisable	tion		or			(Instr. 4)	
							Date		Number				
									of				
									Shares				
Deferred	1 for 1	04/22/03	Α	28.529		(2)	(2)	Common	28.529	52.578	23,412.485	D	
Stock ⁽¹⁾								Stock					

Explanation of Responses:

(1) Deferred stock units acquired by reporting person under the Praxair, Inc. Director's Fees Deferral Plan and are to be settled in Praxair Common Stock upon the reporting person's retirement or termination of service. (2) See Note (1) above.

> By: /s/ <u>Mark S. Lyon</u> Attorney-in-fact **Signature of Reporting Person

April 23, 2003 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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