## KB HOME

Form SC 13G
July 10, 2007

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G
Under the Securities exchange Act of 1934

KB HOME
(NAME OF ISSUER)
COM
(TITLE OF CLASS OF SECURITIES)
$\quad 48666 \mathrm{~K} 109$
(CUSIP NUMBER)

June 30, 2007
(Date of event which requires filing of this Statement)
NOTE: A MAJORITY OF THE SHARES REPORTED IN THIS SCHEDULE 13G ARE HELD BY UNAFFILIATED THIRD-PARTY CLIENT ACCOUNTS MANAGED BY ALLIANCE CAPITAL MANAGEMENT L.P., AS INVESTMENT ADVISER. (ALLIANCE CAPITAL MANAGEMENT L.P. IS A MAJORITY-OWNED SUBSIDIARY OF AXA FINANCIAL, INC.)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
$X$ Rule 13d-1 (b)
Rule 13d-1(c)
Rule 13d-1 (d)

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* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class
of securities, and for any subsequent amendment containing information
which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
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    1. NAME OF REPORTING PERSON
    S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
    AXA Assurances I.A.R.D. Mutuelle
    2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
        (A) [X]
        (B) [ ]
    3. SEC USE ONLY
    4. CITIZENSHIP OR PLACE OF ORGANIZATION
    France
\begin{tabular}{clll} 
NUMBER OF SHARES & 5. SOLE VOTING POWER & \(5,267,999\) \\
BENEFICIALLY & & & \(1,467,766\) \\
OWNED AS OF & 6. SHARED VOTING POWER & \(9,247,441\) \\
June 30, 2007 & 7. SOLE DISPOSITIVE POWER & 9 & 16
\end{tabular}
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9,247,457 REPORTING PERSON (Not to be construed as an admission of beneficial ownership)
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.4\%
12. TYPE OF REPORTING PERSON *
IC
* SEE INSTRUCTIONS BEFORE FILLING OUT!
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CUSIP NO. 48666K109
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CUSIP NO. 48666K109
13G
13G
Page 3 of 12 Pages
Page 3 of 12 Pages

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
AXA Assurances Vie Mutuelle
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
```
(A) \([\mathrm{X}]\)
(B) [ ]
```

3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION
France

| NUMBER OF SHARES | 5. SOLE VOTING POWER | $5,267,999$ |  |
| :---: | :---: | :--- | :---: |
| BENEFICIALLY |  |  |  |
| OWNED AS OF | 6. SHARED VOTING POWER | $1,467,766$ |  |

June 30, 2007

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            BY EACH 7. SOLE DISPOSITIVE POWER 9,247,441
            REPORTING
    PERSON WITH:
                            8. SHARED DISPOSITIVE POWER 16
    ```
\begin{tabular}{clll} 
NUMBER OF SHARES & 5. SOLE VOTING POWER & \(5,267,999\) \\
BENEFICIALLY & & & \\
OWNED AS OF & 6. SHARED VOTING POWER & \(1,467,766\) \\
June 30, 2007 & 7. SOLE DISPOSITIVE POWER & \(9,247,441\) \\
BY EACH & & & 16
\end{tabular}
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9,247,457 REPORTING PERSON (Not to be construed as an admission of beneficial ownership)
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.4\%
12. TYPE OF REPORTING PERSON *
IC
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    9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9,247,457
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    9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9,247,457
    REPORTING PERSON
    REPORTING PERSON
    (Not to be construed as an admission of beneficial ownership)
    (Not to be construed as an admission of beneficial ownership)
    10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
11. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES *
SHARES *
12. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.4%
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.4%
14. TYPE OF REPORTING PERSON *
15. TYPE OF REPORTING PERSON *
IC
IC
* SEE INSTRUCTIONS BEFORE FILLING OUT!
* SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP NO. 48666K109 13G Page 4 of 12 Pages
CUSIP NO. 48666K109 13G Page 4 of 12 Pages

16. NAME OF REPORTING PERSON
17. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
AXA Courtage Assurance Mutuelle
AXA Courtage Assurance Mutuelle
18. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
19. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
(A) [X]
(A) [X]
(B) [ ]
(B) [ ]
20. SEC USE ONLY
21. SEC USE ONLY
22. CITIZENSHIP OR PLACE OF ORGANIZATION
23. CITIZENSHIP OR PLACE OF ORGANIZATION
France
France

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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* SEE INSTRUCTIONS BEFORE FILLING OUT!
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* SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
(A) [ ]
(B) [ ]
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION

France
\begin{tabular}{clll} 
NUMBER OF SHARES & 5. SOLE VOTING POWER & \(5,267,999\) \\
BENEFICIALLY & & & \\
OWNED AS OF & 6. SHARED VOTING POWER & \(1,467,766\) \\
June 30, 2007 & 7. SOLE DISPOSITIVE POWER & \(9,247,441\) \\
BY EACH & 8. SHARED DISPOSITIVE POWER & 16
\end{tabular}
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9,247,457 REPORTING PERSON
(Not to be construed as an admission of beneficial ownership)
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.4\%
12. TYPE OF REPORTING PERSON * IC
* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 48666 K 109 13G Page 6 of 12 Pages
1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA Financial, Inc. 13-3623351
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
(A) [ ]
(B) [ ]
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware
NUMBER OF SHARES 5. SOLE VOTING POWER 5,266,095 BENEFICIALLY
OWNED AS OF
June 30, 2007
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            BY EACH 7. SOLE DISPOSITIVE POWER 9,245,537
            REPORTING
    PERSON WITH:
8. SHARED DISPOSITIVE POWER 16

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    9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9,245,553
    ```
    9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9,245,553
    REPORTING PERSON
    REPORTING PERSON
    (Not to be construed as an admission of beneficial ownership)
    (Not to be construed as an admission of beneficial ownership)
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
    SHARES * | |
    SHARES * | |
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.4%
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.4%
12. TYPE OF REPORTING PERSON *
12. TYPE OF REPORTING PERSON *
    HC
    HC
                                    * SEE INSTRUCTIONS BEFORE FILLING OUT!
                                    * SEE INSTRUCTIONS BEFORE FILLING OUT!
Item 1(a) Name of Issuer:
        KB HOME
Item 1(b) Address of Issuer's Principal Executive Offices:
        10990 Wilshire Blvd.
        Los Angeles, CA 90024
Item 2(a) and (b)
        Name of Person Filing and Address of Principal Business Office:
        AXA Assurances I.A.R.D Mutuelle, and
        AXA Assurances Vie Mutuelle,
        26, rue Drouot
        75009 Paris, France
        AXA Courtage Assurance Mutuelle
        26, rue Drouot
        75009 Paris, France
        as a group (collectively, the 'Mutuelles AXA').
        AXA
        25, avenue Matignon
        75008 Paris, France
        AXA Financial, Inc.
        1290 Avenue of the Americas
        New York, New York 10104
    (Please contact Dean Dubovy at (212) 314-5528 with any questions.)
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Item 2(c) Citizenship:
    Mutuelles AXA and AXA - France
    AXA Financial, Inc. - Delaware
Item 2(d) Title of Class of Securities:
    COM
Item 2(e) Cusip Number:
    48666K109
Item 3. Type of Reporting Person:
    AXA Financial, Inc. as a parent holding company,
        in accordance with 240.13d-1(b) (ii)(G).
        The Mutuelles AXA, as a group, acting as a parent holding company.
        AXA as a parent holding company.
        13G
    Page 9 of 12 Pages
Item 4. Ownership as of June 30, 2007
    (a) Amount Beneficially Owned:
9,247,457 shares of common stock beneficially owned including:
No. of Shares
Subtotals
AXA
0
AXA Entity or Entities
Common Stock acquired solely for investment purposes:
AXA Investment Managers Paris (France) 1,904
AXA Financial, Inc.
0
Subsidiaries:
AllianceBernstein L.P.
acquired solely for investment purposes on
behalf of client discretionary investment
advisory accounts:
Common Stock
9,243,314
AXA Equitable Life Insurance Company
acquired solely for investment purposes:
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Common Stock

Total

## 2,239

2,239

9,247,457

Each of the Mutuelles AXA, as a group, and AXA expressly declares that the filing of this Schedule $13 G$ shall not be construed as an admission that it is, for purposes of Section $13(\mathrm{~d})$ of the Exchange Act, the beneficial owner of any securities covered by this Schedule 13G.

Each of the above subsidiaries of AXA Financial, Inc. operates under independent management and makes independent decisions.
(b) Percent of Class:

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$10.4 \%$
$===========$ ITEM 4. Ownership as of
(CONT.)
(c) Deemed Voting Power and Disposition Power:

| (i) | (ii) | (iii) | (iv) |
| :--- | :--- | :--- | :--- |
| Deemed | Deemed | Deemed | Deemed |
| to have | to have | to have | to have |
| Sole Power | Shared Power | Sole Power | Shared Power |
| to Vote | to Vote | to Dispose | to Dispose |
| or to | or to | or to | or to |
| Direct | Direct | Direct the | Direct the |
| the Vote | the Vote | Disposition | Disposition |

The Mutuelles AXA, as a group 0

0
AXA

AXA Entity or Entities:

| AXA Investment | 1,904 | 0 | 1,904 |
| :--- | :--- | :--- | :--- |
| Managers Paris |  |  |  |
| (France) |  |  |  |

AXA Financial, Inc.
0
0
0
0

Subsidiaries:
------------

| AllianceBernstein | 5,263,895 | 1,467,766 | 9,243,298 | 16 |
| :---: | :---: | :---: | :---: | :---: |
| AXA Equitable Life | 2,200 | 0 | 2,239 | 0 |
| Insurance Company |  |  |  |  |
|  | 5,267,999 | 1,467,766 | 9,247,441 | 16 |

Each of the above subsidiaries of AXA Financial, Inc. operates under independent management and makes independent voting and investment decisions.

Item 5. Ownership of Five Percent or Less of a Class: If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.
( )
Item 6. Ownership of More than Five Percent on behalf of Another Person. N/A

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reporting on by the Parent Holding Company:

This Schedule 13 G is being filed by AXA Financial, Inc.; AXA, which owns AXA Financial, Inc.; and the Mutuelles AXA, which as a group control AXA:
(X) in the Mutuelles AXAs' capacity, as a group, acting as a parent holding company with respect to the holdings of the following AXA entity or entities:
(X) in AXA's capacity as a parent holding company with respect to the holdings of the following AXA entity or entities:

AXA Investment Managers Paris (France)
(X) in AXA Financial, Inc.'s capacity as a parent holding company with respect to the holdings of the following subsidiaries:
(X) AllianceBernstein L.P. (13-3434400), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
(X) AXA Equitable Life Insurance Company (13-5570651), an insurance company and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

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Item 8. Identification and Classification of Members of the Group. N/A
Item 9. Notice of Dissolution of Group: N/A

Item 10. Certification:
By signing below $I$ certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

## Signature

After reasonable inquiry and to the best of my knowledge and belief, $I$ certify that the information set forth in this statement is true, complete and correct.

/s/ Alvin H. Fenichel<br>Alvin H. Fenichel<br>Senior Vice President and Controller

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[^0]:    *Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among AXA Financial, Inc., AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, AXA Courtage Assurance Mutuelle, and AXA, this statement Schedule 13 G is filed on behalf of each of them.

