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RADIAN GROUP INC Form 4					
May 15, 2014					
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION	OMB APPROVAL				
Washington, D.C. 20549	OMB 3235-0287 Number:				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Statement OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	Expires:January 31, 2005Estimated average burden hours per response0.5				
(Print or Type Responses)					
Spiegel Noel Joseph Symbol Issuer RADIAN GROUP INC [RDN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>X</u> Director <u></u> Officer (give title <u></u> 10% Owner <u></u> Other (specify below)				
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_Director RADIAN GROUP INC., 1601 05/14/2014 _Officer (give the second sec					
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O	_X_Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of,	or Beneficially Owned				
Security(Month/Day/Year)Execution Date, ifTransactionAcquired (A) orSecuritiesFe(Instr. 3)anyCodeDisposed of (D)Beneficially(II(Month/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)Owned(II	Ownership7. Nature oform: DirectIndirectO) or IndirectBeneficial)Ownershipnstr. 4)(Instr. 4)				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.					
Persons who respond to the collect information contained in this form a required to respond unless the form displays a currently valid OMB cont number.	ire not (9-02) ו				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security	(M	(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Ins	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit (stock settled) (1)	\$ 0	05/14/2014		А		7,824 (2)		<u>(3)</u>	(3)	Common Stock	7,824 (2)	

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
Spiegel Noel Joseph RADIAN GROUP INC. 1601 MARKET STREET PHILADELPHIA, PA 19103	Х			
Signatures				
Edward J. Hoffman /s/, Edward Atty-in-fact	05/15/2014			

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award represents an annual equity award to non-employee directors.
- (2) Each RSU represents a contingent right to receive one share of common stock.
- (3) Each RSU vests on the third anniversary of the grant date, or earlier upon the reporting person's retirement, death or disability. Following vesting, conversion of the RSUs into common stock will occur upon the reporting person's departure from the board of directors.
- (4) Not applicable to this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date