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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

F5 NETWORKS INC Form 4 December 10, 2001

FORM 4	WAS	SHINGTON, D.C. 20549				
[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b). (Print or Type Responses)	Filed pursuant Exchange A Public Uti	to Section 16(a) of the Section 17(a) of the Section 17(a) of the Holding Company Act of 130(f) of the Investment Control Act of 1940	curities E the 1935			
McAdam, John		2. Issuer Name and Ticker F5 Networks, Inc. (ffi	Lv)			
(Last) (First) c/o F5 Networks, Inc. 401 Elliott Avenue West		3. I.R.S. Identification Number of Reporting Person if an entity	4. Statement for			
(Street) Seattle, WA 98119		(Voluntary)	5. If Amendment, Date of Original (Month/Year)			
		VATIVE SECURITIES ACQUIRED,				
1. Title of Security (Instr. 3)	action Date (Month/	Trans- 4. Securities A or Disposed (Instr. 3, 4)	of (D) Securiti l and 5) Benefici Owned at End of M			
	2417	de V Amount (A) or	(111001.			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB control number.

1. Title of Derivative 2. Conver- 3. Trans- 4. Transecurity sion or action action (Instr. 3) Exercise Date Code Price of (Month/ (Instruction Deriv- Day/ 8) ative Security	ion Derivative cisable and e Securities Expiration str. Acquired (A) Date
	3, 4, and 5)
	Date Expira- Exer- tion V (A) (D) cisable Date
Non-Qualified Stock Option \$42.56 11/01/01 J (right to buy) (1)	645,000 07/24/01 07/23/10
Derivative Form of Ir Securities Derivative Be Beneficially Security: Ov	ature of ndirect eneficial wnership Instr. 4)
D	

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 Explanation	of Resp	 onses:	 	 	

- (1) Options cancelled.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78 ff(a).

**Si

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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