RI INVESTMENT MANAGEMENT HOLDINGS INC

Form SC 13G/A February 15, 2002

SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549
SCHEDULE 13G

Under the Securities Exchange Act of 1934

SMTC Corporation
(Amendment to Schedule 13G Filed on February 14, 2002)
(Name of Issuer)

Common Stock (Title of Class of Securities)

832682108 (CUSIP Number)

December 31, 2001 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 832682108 13G Page 2 of 15 Pages

NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

RBC Global Investment Management Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) [_]

							(b) [_]		
3.	SEC USE (YLNC							
4.		sdict	DR PLACE OF OF cion of organicompany)			(federally			
		5.	SOLE VOTING	POWER					
NUMBER OF			N/A						
SHARI	ES	6.	SHARED VOTIN	IG POWEF	₹				
OWNE	FICIALLY D BY EACH RTING		1,512,800						
	ON WITH	7.	SOLE DISPOSITIVE POWER						
			N/A						
		8. SHARED DISPOSITIVE POWER							
			1,512,800						
9.	AGGREGATE	E AMC	OUNT BENEFICIA	LLY OWN	IED BY EACH	H REPORTING	PERSON		
	1,512,800	0							
10.	CHECK BOX	X IF	THE AGGREGATE	INUOMA	IN ROW (9	excludes	CERTAIN SHARES*		
							[_]		
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9								
	6.8%								
12.	TYPE OF REPORTING PERSON*								
			stment Advise 13G as a "Qual				on relief to file r"		
			*SEE INSTE	RUCTIONS	BEFORE F	ILLING OUT!			
CUSI	P No.	8326	582108		13G		Page 3 of 15 Pages		
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			G. IDENTIFICAT			PERSON			
			Management F			GD OVER 1			
2.	CHECK THE	≚ APP	PROPRIATE BOX	TF. Y WE	EMBER OF A	GROUP*	(a) [_] (b) [_]		

3. SEC USE ONLY

4.		sdict				a (federally	<i>!</i>		
		5.	SOLE VOTI	NG POWER					
NUMBER OF SHARES			N/A						
		6.	SHARED VO	TING POWE	R				
OWNE	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		1,512,800						
			SOLE DISPOSITIVE POWER						
			N/A						
		8. SHARED DISPOSITIVE POWER							
			1,512,800						
9.	AGGREGATI	E AMO	UNT BENEFI	CIALLY OW	NED BY EA	CH REPORTING	F PERSON		
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10.	CHECK BOX	X IF	THE AGGREGA	ATE AMOUN	T IN ROW	(9) EXCLUDES	S CERTAI	N SH	ARES*
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11.	PERCENT (OF CL	ASS REPRESI	ENTED BY	AMOUNT IN	ROW 9			
	6.8%								
12.	Foreign E	Paren	_	Company w		ived SEC no- itutional Ir			ef to
			*SEE IN:	STRUCTION	S BEFORE	FILLING OUT!	!		
CUSI	P No.	8326	82108		13G		Page	4 0	f 15 Pages
1.			TING PERSON		. OF ABOV	E PERSON			
	The Royal	l Tru	st Company						
2.	CHECK THE	E APP	ROPRIATE BO	OX IF A M	EMBER OF	A GROUP*		, .	
								(a) (b)	
3.	SEC USE (ONLY							

4.	CITIZENSHIP OR PLACE OF ORGANIZATION The jurisdiction of organization is Canada (federally incorporated company)								
		5.	SOLE VOTING	POWER					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			N/A						
		6.	S. SHARED VOTING POWER						
			1,512,800						
		7.	SOLE DISPOSITIVE POWER						
			N/A						
		8.	SHARED DISPOSITIVE POWER						
		1,512,800							
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				G PERSON					
	1,512,800	O							
10.	CHECK BOX	X IF	THE AGGREGAT	E AMOUN	T IN ROW	(9) EXCLUDE	S CERTAIN SHARES*		
								[_]	
11.	PERCENT (OF CL	LASS REPRESEN	ITED BY	AMOUNT IN	ROW 9			
6.8%									
12.	2. TYPE OF REPORTING PERSON* Foreign Trust Company which received SEC no-action relief to file on Schedule 13G as a "Qualified Institutional Investor"								
			*SEE INST	RUCTION	S BEFORE	FILLING OUT	!		
CUSI	P No.	8326	582108		13G		Page 2 of 15	Pages	
1.			RTING PERSON	ATION NO	. OF ABOV	E PERSON			
	Royal Mut	cual	Funds Inc.						
2.	CHECK THE	E APP	PROPRIATE BOX	IF A M	EMBER OF	A GROUP*	(a) [_] (b) [_]		
3.	SEC USE (ONLY							
4.		sdict	OR PLACE OF (ion of organ company)			a (federall	У		
5. SOLE VOTING POWER									

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

7. SOLE DISPOSITIVE POWER

N/A

8. SHARED DISPOSITIVE POWER

1,512,800

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,512,800

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.8%

12. TYPE OF REPORTING PERSON*
Foreign Investment Adviser which received SEC no-action relief to file on Schedule 13G as a "Qualified Institutional Investor"

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(b) Address of Issuer's Principal Executive Offices:

SMTC Corp. 635 Hood Rd. Markham, Ontario Canada L3R 4N6 (905) 479-1810

Item 2(a) Name of Person Filing:

- 1. RBC Global Investment Management Inc. ("RBC GIM")
- 2. RT Investment Management Holdings Inc. ("RTIM")
- 3. The Royal Trust Company ("RT")
- 4. Royal Mutual Funds Inc. ("RMFI")
- Item 2(b) Address of Principal Business Office or, if None, Residence:
 - RBC Global Investment Management Inc. Royal Trust Tower
 King Street West, Suite 3800
 Toronto, Ontario M5K 1H1
 - 2. RT Investment Management Holdings Inc.

Royal Trust Tower, P.O. Box 97 77 King Street West, Suite 3900 Toronto, Ontario M5K 1G8

- 3. The Royal Trust Company Royal Trust Tower, P.O. Box 7500, Station A 77 King Street West, 6th Floor Toronto, Ontario M5W 1P9
- 4. Royal Mutual Funds Inc. Royal Trust Tower, P.O. Box 7500, Station A 77 King Street West Toronto, Ontario M5W 1P9

- Item 3. If this statement is filed pursuant to Rules 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
 - RBC Global Investment Management Inc. (formerly known as Royal Bank Investment Management Inc.) is a Foreign Investment Adviser which received SEC no-action relief to file on Schedule 13G as a Qualified Institutional Investor.
 - 2. RT Investment Management Holdings Inc. is a Foreign Parent Holding Company which received SEC no-action relief to file on Schedule 13G as a Qualified Instutitional Investor.
 - 3. The Royal Trust Company is a Foreign Trust Company which received SEC no-action relief to file on Schedule 13G as a Qualified Instutitional Investor.
 - 4. Royal Mutual Funds Inc. is a Foreign Investment Adviser which received SEC no-action relief to file on Schedule 13G as a Qualified Instutitional Investor.

Item 4. Ownership.

- (a) Amount beneficially owned:
 - 1. RBC GIM 1,512,800
 - 2. RTIM 1,512,800
 - 3. RT 1,512,800

- 4. RMFI 1,512,800
- (b) Percent of class:
 - 1. RBC GIM 6.8%
 - 2. RTIM 6.8%
 - 3. RT 6.8%
 - 4. RMFI 6.8%
- (c) Number of shares as to which such person has:
 - (I) Sole power to vote or to direct the vote

N/A

- (ii) Shared power to vote or to direct the vote
 - 1. RBC GIM 1,512,800
 - 2. RTIM 1,512,800
 - 3. RT 1,512,800
 - 4. RMFI 1,512,800
- (iii) Sole power to dispose or to direct the disposition of

N/A

- (iv) Shared power to dispose or to direct the disposition of
 - 1. RBC GIM 1,512,800
 - 2. RTIM 1,512,800
 - 3. RT 1,512,800
 - 4. RMFI 1,512,800

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person.
- 1. RBC Global Investment Management Inc. ("RBC GIM") is a foreign investment advisor. Accounts managed on a discretionary basis by RBC GIM, a wholly-owned subsidiary of RT Investment Management Holdings Inc., are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities. The Royal Canadian Growth Fund, an account managed by RBC GIM, owns more than five percent of the class.
- 2. RT Investment Management Holdings Inc., a foreign parent holding company which received SEC no-action relief to file on Schedule 13G as a Qualified Institutional Investor, is reporting holdings over which it is deemed to be a beneficial owner by virtue of the fact that the holdings belong to client accounts managed on a discretionary basis by RT Investment Management

Holdings Inc.'s subsidiary foreign investment advisers, including RBC Global Investment Management Inc. ("RBC GIM"). The Royal Canadian Growth Fund, an account managed by RBC GIM, owns more than five percent of the class.

- 3. The Royal Trust Company, a foreign Trust Company which has received SEC no-action relief to file on Schedule 13G as a Qualified Institutional Investor, is reporting holdings over which it is deemed to be a beneficial owner by virtue of its status as trustee and/or as principal. The Royal Canadian Growth Fund, an account for which The Royal Trust Company serves as trustee, owns more than five percent of the class.
- 4. Royal Mutual Funds Inc., a wholly-owned subsidiary of Royal Bank of Canada, is the manager of accounts and has delegated its investment management duties to RBC Global Investment Management Inc. ("RBC GIM"). RBC GIM is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of securities in such accounts. The Royal Canadian Growth Fund, an account managed by RBC GIM, owns more than five percent of the class.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Please see attached Exhibit A, Disclosure Respecting Subsidiaries.

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 15, 2002 -----(Date)

/s/ Donald L.F. Cant

	(Signature)
	.F. Cant / V.P.Compliance, al Investment Management Inc.
	(Name/Title)
SI	GNATURE
	he best of my knowledge and belief, I in this statement is true, complete and
	bruary 15, 2002
	(Date)
	eorge Lewis
	(Signature)
RT Inves Holdings	
	(Name/Title)
SI	GNATURE
	he best of my knowledge and belief, I in this statement is true, complete and
	February 15, 2002
	(Date)
	/s/ Donald L.F. Cant
	(Signature)

Donald L.F. Cant/

Authorized Signatory,
The Royal Trust Company
(Name/Title)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

February 15, 2002 -----(Date)

/s/ Rudy Sankovic
-----(Signature)

Rudy Sankovic/ V.P. Risk Management & Compliance
Royal Mutual Funds Inc.
-----(Name/Title)