

NUVEEN INSURED NEW YORK TAX FREE ADVANTAGE MUNICIPAL FUND

Form N-CSR

December 07, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21211  
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Nuveen Insured New York Tax-Free Advantage Municipal Fund  
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(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive  
Chicago, IL 60606  
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(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Nuveen Investments  
333 West Wacker Drive  
Chicago, IL 60606  
-----

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700  
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Date of fiscal year end: September 30  
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Date of reporting period: September 30, 2009  
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Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

LOGO: NUVEEN INVESTMENTS

Closed-End Funds

Nuveen Investments  
Municipal Closed-End Funds

IT'S NOT WHAT YOU EARN, IT'S WHAT YOU KEEP. (R)

Annual Report September 30, 2009

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NUVEEN NEW YORK  
INVESTMENT QUALITY  
MUNICIPAL FUND, INC.  
NQN

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NUVEEN NEW YORK  
SELECT QUALITY  
MUNICIPAL FUND, INC.  
NVN

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NUVEEN NEW YORK  
QUALITY INCOME  
MUNICIPAL FUND, INC.  
NUN

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NUVEEN INSURED NEW YORK  
PREMIUM INCOME  
MUNICIPAL FUND, INC.  
NNF

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NUVEEN INSURED NEW YORK  
DIVIDEND ADVANTAGE  
MUNICIPAL FUND  
NKO

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NUVEEN INSURED NEW YORK  
TAX-FREE ADVANTAGE  
MUNICIPAL FUND  
NRK

SEPTEMBER 09

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LOGO: NUVEEN INVESTMENTS

[PHOTO OF ROBERT P. BREMNER]

Chairman's

Letter to Shareholders

DEAR SHAREHOLDER,

The financial markets in which your Fund operates continue to reflect the larger economic crosscurrents. The illiquidity that infected global credit markets over the last year appears to be slowly but steadily receding. The major institutions that are the linchpin of the international financial system are strengthening their capital structures, but many still struggle with losses in their various portfolios. There are encouraging signs of recovery in European and Asian economies, while the U.S. economy continues to feel the impact of job losses and an over-borrowed consumer. Global trends include modestly increasing trade and increased concern about the ability of the U.S. government to address its substantial budgetary deficits. Identifying those developments that will define the future is never easy, but rarely is it more difficult than at present.

After considerable volatility in the first few months of 2009, both the fixed-income and equity markets have seen a partial recovery. A fundamental component of a successful long-term investment program is a commitment to remain invested during market downturns in order to be better positioned to benefit from any recovery. Another component is to re-evaluate investment disciplines and tactics and to confirm their validity following periods of extreme volatility and market dislocation, such as we have recently experienced. Your Board carried out an intensive review of investment performance with these objectives in mind during April and May of this year as part of the annual management contract renewal process. I encourage you to read the description of this process in the Annual Investment Management Agreement Approval Process section of this report.

Remaining invested through market downturns and reconfirming the appropriateness of a long term investment strategy is as important for our shareholders as it is for professional investment managers. For that reason, I again encourage you to remain in communication with your financial consultant on these subjects. For recent developments on all your Nuveen Funds, please visit the Nuveen web site: [www.nuveen.com](http://www.nuveen.com).

Nuveen remains committed to resolving the issues connected with outstanding auction rate preferred shares. In September 2009, Nuveen completed the refinancing, at par, of all the auction rate preferred shares issued by its taxable closed-end funds that were outstanding when the preferred auctions began to fail in February 2008. For a variety of reasons, refinancing the outstanding auction rate preferred shares issued by the municipal closed-end funds is taking longer but Nuveen is diligently pursuing a range of options to accomplish this. Please consult the Nuveen web site for the most recent information about the redemption of municipal auction rate preferred shares.

On behalf of the other members of your Fund's Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

/s/ Robert P. Bremner

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Robert P. Bremner  
Chairman of the Board  
November 24, 2009

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Portfolio Manager's Comments

Nuveen New York Investment Quality Municipal Fund, Inc. (NQN)  
Nuveen New York Select Quality Municipal Fund, Inc. (NVN)  
Nuveen New York Quality Income Municipal Fund, Inc. (NUN)  
Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF)  
Nuveen Insured New York Dividend Advantage Municipal Fund (NKO)  
Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK)

Portfolio manager Cathryn Steeves reviews economic and municipal market conditions at the national and state levels, key investment strategies and the twelve-month performance of the Nuveen New York Funds. Cathryn, who joined Nuveen in 1996, assumed portfolio management responsibility for these six Funds in 2006.

WHAT FACTORS AFFECTED THE U.S. ECONOMY AND MUNICIPAL MARKET DURING THE TWELVE-MONTH REPORTING PERIOD ENDED SEPTEMBER 30, 2009?

During this reporting period, municipal bond prices generally rose as strong cash flows into municipal bond funds combined with a tighter supply of new tax-exempt issuance to provide favorable supply and demand conditions. As the period began, downward pressure on the economy continued. In an effort to improve overall economic conditions, the Federal Reserve (Fed) continued to cut interest rates, lowering the fed funds rate from 2.00% on October 1, 2008, to a target range of zero to 0.25% in December 2008, its lowest level on record. In March 2009, the Fed announced that, in addition to maintaining the current target rate, it would buy \$300 billion in long-term Treasury securities in an effort to support private credit markets and up to an additional \$750 billion (for a total of \$1.25 trillion) in agency mortgage-backed securities to bolster the housing market. The federal government joined in the effort to boost the economy by passing a \$700 billion financial industry rescue package in October 2008, which was followed by a \$787 billion stimulus package in February 2009.

In recent months, the measures taken by the Federal Reserve and the federal government to ease the economic recession have produced some incipient signs of improvement in the economy. In the third quarter of 2009, the U.S. economy, as measured by the U.S. gross domestic product (GDP), posted positive growth (3.5% annualized) for the first time since the second quarter of 2008. Housing prices also provided something of a bright spot between June and August 2009 by recording three consecutive months of positive returns, the first following three years of decline. At the same time, inflation remained muted, as the Consumer Price Index (CPI), reflecting a 22% drop in energy prices, fell 1.3% year-over-year as of September 2009. This marked the sixth straight month that consumer prices dropped from their levels of a year earlier, the longest such decline since 1954-1955. The core CPI (which excludes food and

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energy) rose 1.5% over this twelve-month period, within the Fed's unofficial objective of 2.0% or lower for this measure. However, the economy continued to be stressed by weakness in the labor markets. September 2009 marked the 21st

consecutive month of job losses, bringing the total to 7.2 million jobs lost since the recession began in December 2007. The national unemployment rate for September 2009 was 9.8%, a 26-year high, up from 6.2% in September 2008.

Municipal market conditions began to show signs of improvement in mid-December 2008 and municipal bonds were on an improving trend during the first nine months of 2009. This was bolstered by the reduced supply of tax-exempt municipal debt in the marketplace, due in part to the introduction of the Build America Bond program in April 2009. Build America Bonds are a new class of taxable municipal debt created as part of the February 2009 economic stimulus package. These bonds offer municipal issuers a federal subsidy equal to 35% of the security's interest payments and therefore offer issuers an attractive alternative to traditional tax-exempt debt. As of September 30, 2009, approximately 20% of new bonds issued in the municipal market, totaling more than \$33 billion, were issued as taxable Build America Bonds.

Over the twelve months ended September 30, 2009, municipal bond issuance nationwide totaled \$381.1 billion, a drop of approximately 17% compared with the twelve-month period ended September 30, 2008. As mentioned earlier, demand for tax-exempt bonds was exceptionally strong during the first nine months of 2009. This combination of lower tax-exempt supply and increased demand provided support for municipal bond prices.

#### HOW WERE THE ECONOMIC AND MARKET ENVIRONMENTS IN NEW YORK DURING THIS PERIOD?

According to the most recent data available, New York's economy continued to contract in 2008, as the state posted annual GDP growth of 1.6%, down from 4.4% in 2007. This dropped New York from its ranking as the second fastest growing state economy in the nation to 18th. These numbers still compared favorably with economic growth for the nation as a whole, which registered 0.7% in 2008 and 2.0% in 2007. Much of the decline in New York's GDP can be attributed to the state's -- and especially New York City's -- substantial exposure to the financial sector, which continued to experience turmoil and job losses. The majority of the jobs lost in the state over the past twelve months were in the finance, professional and business services, manufacturing and construction sectors, while education and health services was the only sector to show a small gain in employment. This gain was significant, however, because the education and health services sector represents approximately 18% of the New York economy, compared with an average of 13% nationally. As of September 2009, the unemployment rate in New York was 8.9%. The decline in the housing sector also added to New York's economic slowdown. Housing markets across the state continued to weaken, although the drop was not as precipitous in New York as nationally. In New York City, for example, housing prices fell 9.6% during the twelve months ended August 2009, compared with an average decrease of 11.3% nationwide, according to the Standard & Poor's/Case-Shiller home price index of 20 major metropolitan areas. This placed New York 13th among the index's 20 cities in loss of home value. In terms of number of home foreclosures, New York ranked 39th among the 50 states in the third quarter of 2009. As of September 30,

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2009, Moody's, Standard & Poor's (S&P) and Fitch rated New York general obligation debt at Aa3/AA/AA-, respectively, with stable outlooks from all three rating agencies. For the twelve months ended September 30, 2009, municipal issuance in New York totaled \$38.7 billion, down 14% from the previous twelve months. Despite the decrease, New York ranked second among state issuers, behind California.

#### WHAT KEY STRATEGIES WERE USED TO MANAGE THESE NEW YORK FUNDS DURING THIS

REPORTING PERIOD?

During the majority of this twelve-month period, the municipal market was characterized by stronger demand, constrained supply, and generally improving valuations. Due largely to the decrease in new tax-exempt supply, investment activity in the New York Funds was more limited than usual. While there was considerable issuance of Build America Bonds over the last half of this period, we do not see them as a good investment opportunity since interest payments from these bonds represent taxable income.

The already tight supply situation was further compounded for these Funds by the severe decline in the issuance of insured bonds. During the first nine months of 2009, new insured securities accounted for only 10.5% of national issuance, compared with 20.4% during the first nine months of 2008 and historical levels of approximately 50%. Insured supply in New York was even more scarce, totaling only about 4% of issuance in the state during the first nine months of 2009. The limited liquidity of many insured bonds, which resulted from concerns about the financial health of municipal bond insurers, also dampened trading activity during this period.

To better position the Funds for the current environment in the insured marketplace while maintaining their insured nature, the Board of Directors/Trustees of the Nuveen New York Insured Funds approved changes to the investment policies of these six Funds that were designed to help increase portfolio management flexibility. Previously, all of these Funds' net assets were invested in AAA rated insured bonds. The new policies require that at least 80% of the Funds' net assets be invested in insured municipal bonds guaranteed by insurers rated A or better. At the same time, at least 80% of the Funds' net assets must be invested in municipal bonds rated AA or better (with or without insurance), deemed to be of comparable quality by the Fund's adviser, or backed by an escrow or trust containing sufficient U.S. government or government agency securities. Additionally, the Funds also may invest up to 20% of their net assets in uninsured municipal bonds rated A to BBB or deemed to be of comparable quality. These changes were approved by the Funds' shareholders in July (NNF, NVN, NQN, NKO), August (NUN) and September 2009 (NRK). Further details on these policy changes and recent developments in the insured marketplace can be found on page seven.

Because the policy changes were approved late in the reporting period, we have only begun to implement them. Overall, we continued to focus on relative value by taking a bottom-up approach to discover undervalued sectors and individual credits with the potential to perform well over the long term. As the market rallied, we took advantage of selected opportunities to add bonds with longer maturities and higher coupons.

Cash for new purchases during this period was generated by maturing or called bonds. As with our investment activity, we were not active in trying to sell portfolio holdings in a market environment where the majority of the bonds available for reinvestment offered

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lower yields at higher dollar prices. The Funds continued to maintain their cash reserves, which we had increased amid the market uncertainty of the previous reporting period, in anticipation of increased tax-exempt issuance during the last part of 2009.

All of these Funds continued to use inverse floating rate securities.(1) We employ inverse floaters as part of our management strategies for a variety of reasons, including duration management, income enhancement and as a form of

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leverage. As of September 30, 2009, the inverse floaters remained in place in all of these Funds. During the first half of the period, NRK also invested in additional types of derivative instruments(2) designed to help extend its duration. These derivatives were removed prior to March 31, 2009.

### HOW DID THE FUNDS PERFORM?

Individual results for these Nuveen New York Funds, as well as relevant index and peer group information, are presented in the accompanying table.

### AVERAGE ANNUAL TOTAL RETURNS ON COMMON SHARE NET ASSET VALUE FOR PERIODS ENDED 9/30/09

	1-YEAR	5-YEAR	10-YEAR
NQN	19.74%	4.35%	6.92%
NVN	20.98%	4.54%	6.75%
NUN	20.46%	4.46%	6.48%
NNF	19.42%	4.39%	6.49%
NKO	19.41%	4.89%	N/A
NRK	19.67%	5.48%	N/A
Standard & Poor's (S&P) New York Municipal Bond Index(3)	14.63%	4.89%	5.84%
Lipper Single-State Insured Municipal Debt Funds Average(4)	22.62%	4.67%	6.49%
Standard & Poor's (S&P) Insured Municipal Bond Index(5)	15.63%	4.63%	6.01%
Barclays Capital Insured Municipal Bond Index(6)	16.06%	4.75%	5.97%

For the twelve months ended September 30, 2009, the total returns on common share net asset value (NAV) for all six of these New York Funds exceeded the returns for the Standard & Poor's (S&P) New York Municipal Bond Index, the national S&P Insured Municipal Bond Index and Barclays Capital Insured Municipal Bond Index. All of the Funds lagged the average return for the Lipper Single-State Insured Municipal Debt Funds Average. The performance of the Lipper peer group represents the overall average of returns for funds from eight different states with a wide variety of municipal market conditions, making direct comparisons less applicable.

Key management factors that influenced the Funds' returns during this period included yield curve and duration positioning, credit exposure and sector allocation. In addition, leverage was an important factor affecting the Funds' performances over this period. The impact of leverage is discussed in more detail on page six.

During this period, we saw prices rise and yields fall for many municipal securities, especially at the longer end of the municipal yield curve. Bonds in the Barclays Capital Municipal Bond Index with maturities longer than 15 years, particularly those maturing in 20 years or more, benefited the most from this interest rate environment. These bonds generally outperformed credits with shorter maturities, with bonds maturing in one to

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

- (1) An inverse floating rate security, also known as an inverse floater, is a financial instrument designed to pay long-term tax-exempt interest at a rate that varies inversely with a short-term tax-exempt interest rate index. For the Nuveen Funds, the index typically used is the Securities Industry and Financial Markets (SIFM) Municipal Swap Index (previously referred to as the Bond Market Association Index or BMA). Inverse floaters, including those inverse floating rate securities in which the Funds invested during this reporting period, are further defined within the Notes to Financial Statements and Glossary of Terms Used in this Report sections of this report.
- (2) Each Fund may invest in derivative instruments such as forwards, futures, options, and swap transactions. For additional information on the derivative instruments in which each Fund was invested during and at the end of the reporting period, see the Portfolio of Investments, Financial Statements, and Notes to Financial Statements sections of this report.
- (3) The Standard & Poor's (S&P) New York Municipal Bond Index is an unleveraged, market value-weighted index designed to measure the performance of the investment-grade New York municipal bond market. This index does not reflect any initial or ongoing expenses and is not available for direct investment.
- (4) The Lipper Single-State Insured Municipal Debt Funds Average is calculated using the returns of all closed-end funds in this category for each period as follows: 1-year, 44 funds; 5-year, 44 funds; and 10-year, 24 funds. The performance of the Lipper Single-State Insured Municipal Debt Funds Average represents the overall average of returns for funds from eight different states with a wide variety of municipal market conditions. Fund and Lipper returns assume reinvestment of dividends.
- (5) The Standard & Poor's (S&P) Insured Municipal Bond Index is an unleveraged, market value-weighted national index designed to measure the performance of the insured U.S. municipal bond market. This index does not reflect any initial or ongoing expenses and is not available for direct investment.
- (6) The Barclays Capital (formerly Lehman Brothers) Insured Municipal Bond Index is an unleveraged, unmanaged national index comprising a broad range of insured municipal bonds. Results for the Barclays Capital index do not reflect any expenses, and the index is not available for direct investment.

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two years posting the weakest returns for the period. Overall, duration positioning was a positive contributor to these Funds' returns, due largely to the fact that they were generally underweighted in the underperforming shorter part of the yield curve. NVN and NUN had the longest durations, which was especially beneficial for their performances. As previously mentioned, NRK used derivative positions during the first half of this period to synthetically lengthen its duration. This had a positive impact on NRK's total return performance for the twelve months, helping to partially offset the negative impact of this Fund's greater exposure to the shorter end of the yield curve. NKO also had heavier exposure to shorter bonds than the other four Funds.

While duration played an important role in performance during these twelve months, credit exposure was also a significant factor. As noted earlier, demand for municipal bonds increased among both institutional and individual investors



during this period. This increase was driven by a variety of factors, including concerns about potential tax increases, the need to rebalance portfolio allocations, and a growing appetite for additional risk. At the same time, the supply of new municipal paper declined. As investors bid up municipal bond prices, lower-rated and non-rated bonds generally outperformed those rated AAA. In this environment, the Funds' performances benefited from their allocations of bonds rated A and BBB and non-rated bonds.

Holdings that generally contributed positively to the Funds' performances during this period included industrial development revenue (IDR), housing, water and sewer, education and health care bonds, all of which outperformed the general municipal market. In general, these Funds had relatively heavy weightings in health care and education. Zero coupon bonds and credits backed by the 1998 master tobacco settlement agreement were also among the strongest performers.

Pre-refunded bonds, which are often backed by U.S. Treasury securities and which had been one of the top performing segments of the municipal bond market over the past two years, performed especially poorly during this period. This was due primarily to their shorter effective maturities and higher credit quality. These Funds were generally underweighted in this category, which lessened the negative impact of these holdings. Other market segments that detracted from performance included resource recovery and leasing bonds, the only two revenue sectors that failed to outperform the overall municipal market during this period. General obligation bonds also struggled to keep pace with the municipal market return during these past twelve months.

#### IMPACT OF THE FUNDS' CAPITAL STRUCTURES AND LEVERAGE STRATEGIES ON PERFORMANCE

One important factor impacting the returns of these Funds relative to the comparative indexes was the Funds' use of financial leverage. The Funds use leverage because their managers believe that, over time, leveraging provides opportunities for additional income and total returns for common shareholders. However, use of leverage also can expose common shareholders to additional risk--especially when market conditions are unfavorable. For example, as the prices of securities held by a Fund declines, the negative impact of these valuation changes on common share net asset value and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when bond prices generally are rising.

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Over the early part of this period, leverage hampered the performance of the Funds using this strategy. However, leverage made a significant positive contribution to these Funds returns over much of 2009, which can be seen in their twelve-month performance shown on page five.

#### RECENT DEVELOPMENTS REGARDING BOND INSURANCE COMPANIES AND FUND POLICY CHANGES

Another factor that had an impact on the performance of these Funds was their positions in bonds backed by municipal bond insurers that experienced downgrades in their credit ratings. During the period covered by this report, all bond insurers experienced one or more rating reductions by at least one or more rating agencies. At the time this report was prepared, there are no longer any bond insurers rated AAA by more than one of the major rating agencies (Moody's Investor Service, S&P and Fitch) and at least one rating agency has placed each insurer on "negative credit watch," "credit outlook/watch developing" "credit outlook/watch negative," "credit watch evolving," "rating withdrawn" or "regulatory supervision" which may presage one or more rating reductions for any insurer in the future. As concern increased about the balance sheets of insurers, prices on insured bonds - especially those bonds issued by weaker

underlying credits - declined, detracting from the Funds' performances. By the end of this period, most insured bonds were being valued according to their fundamentals as if they were uninsured. On the whole, the holdings of all of these Funds continued to be well diversified and it is important to note that municipal bonds historically have had a very low rate of default.

During March 2008, the Nuveen Funds' Board of Directors/Trustees approved changes to the investment policies of all the Nuveen insured municipal closed-end Funds. The new policies require that (1) at least 80% of the Fund's net assets be invested in insured municipal bonds guaranteed by insurers rated "A" or better by at least one rating agency at the time of purchase; (2) at least 80% of the Fund's net assets must be invested in municipal bonds rated "AA" or better by at least one rating agency (with or without insurance), deemed to be of comparable quality by the Adviser, or backed by an escrow or trust containing sufficient U.S. Government or Government agency securities at the time of purchase; and (3) up to 20% of the Fund's net assets may be invested in uninsured municipal bonds rated "A" to "BBB" by at least one rating agency or deemed to be of comparable quality by the Adviser at the time of purchase. These policy changes are designed to increase portfolio manager flexibility and retain the insured nature of the funds' investment portfolios for current and future environments.

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#### RECENT DEVELOPMENTS REGARDING THE FUND'S LEVERAGED CAPITAL STRUCTURE

As noted in the last several shareholder reports, the auction rate preferred shares issued by many closed-end funds, including these Nuveen Funds, have been hampered by a lack of liquidity since February 2008. Since that time, more auction rate preferred shares have been submitted for sale in their regularly scheduled auctions than there have been offers to buy. In fact, offers to buy have been almost completely non-existent since late February, 2008. This means that these auctions have "failed to clear," and that many, or all, of the auction rate preferred shareholders who wanted to sell their shares in these auctions were unable to do so. This lack of liquidity in auction rate preferred shares did not lower the credit quality of these shares, and auction rate preferred shareholders unable to sell their shares received distributions at the "maximum rate" applicable to failed auctions, as calculated in accordance with the pre-established terms of the auction rate preferred shares. In the recent market, with short-term rates at multi-generational lows, those maximum rates also have been low.

One continuing implication for common shareholders from the auction failures is that each Fund's cost of leverage likely has been incrementally higher at times than it otherwise might have been had the auctions continued to be successful. As a result, each Fund's common share earnings likely have been incrementally lower at times than they otherwise might have been.

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As noted in the last several shareholder reports, the Funds' Board of Directors/Trustees authorized a plan to use tender option bonds (TOBs), also known as floating rate securities, to refinance a portion of the Funds' outstanding auction rate preferred shares. The amount of TOBs that a Fund may use varies according to the composition of each Fund's portfolio. Some Funds have a greater ability to use TOBs than others. As of September 30, 2009, the amounts of auction rate preferred securities redeemed, at par, by each of the Funds are as shown in the accompanying table.

FUND	AUCTION RATE PREFERRED SHARES REDEEMED	% OF ORIGINAL AUCTION RATE PREFERRED SHARES
NQN	\$ 32,500,000	22.57%
NVN	\$ 29,100,000	15.08%
NUN	\$ 36,225,000	18.39%
NNF	\$ 14,650,000	22.54%
NKO	\$ 61,000,000	100.00%
NRK	\$ --	--%

As noted in past shareholder reports, NKO's redemptions were achieved through the issuance of variable rate demand preferred shares (VRDP) in conjunction with the proceeds from the creation of TOBs. VRDP is a newly-developed instrument that essentially replaced the auction rate preferred shares used as leverage in NKO, and potentially, could be used to refinance the auction rate preferred shares of other Funds. The holder of VRDP has a right to put the shares to an external liquidity provider, whose fees are paid by the Fund and its common shareholders. VRDP is offered only to qualified institutional buyers, defined pursuant to Rule 144A under the Securities Act of 1933. As of September 30, 2009, NKO had issued \$50 million of VRDP.

As of September 30, 2009, 78 out of 88 Nuveen closed-end municipal funds have redeemed, at par, all or a portion of their outstanding auction rate preferred shares. These redemptions bring the total amount of Nuveen's municipal closed-end funds' auction rate preferred share redemptions to approximately \$2.3 billion of the original \$11 billion outstanding.

For up-to-date information, please visit the Nuveen CEF Auction Rate Preferred Resource Center at:  
<http://www.nuveen.com/ResourceCenter/AuctionRatePreferred.aspx>.

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Common Share Dividend and Share Price Information

During the twelve-month reporting period ended September 30, 2009, NQN and NUN each had three monthly dividend increases; NVN, NNF, and NKO each had two increases; and NRK had one increase.

As the result of normal portfolio activity, common shareholders of the following Funds received long-term capital gains distributions at the end of December 2008 as follows:

FUND	LONG-TERM CAPITAL GAINS (PER SHARE)
NKO	\$ 0.0245
NRK	\$ 0.0082

All of the Funds in this report seek to pay stable dividends at rates that reflect each Fund's past results and projected future performance. During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in

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excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of September 30, 2009, all of the Funds in this report had positive UNII balances for both tax and financial statement purposes.

As of September 30, 2009, the following Funds cumulatively repurchased common shares as shown in the accompanying table.

FUND	COMMON SHARES REPURCHASED	% OF OUTSTANDING COMMON SHARES
NQN	105,600	0.6%
NVN	118,000	0.5%
NUN	158,100	0.7%
NNF	73,000	0.9%
NKO	27,000	0.3%
NRK	6,800	0.2%

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During the twelve-month reporting period, the following Funds repurchased common shares at a weighted average price and a weighted average discount per common share as shown in the accompanying table.

FUND	COMMON SHARES REPURCHASED	WEIGHTED AVERAGE PRICE PER SHARE REPURCHASED	WEIGHTED AVERAGE DISCOUNT PER SHARE REPURCHASED
NQN	83,900	\$ 11.16	18.6%
NVN	112,400	\$ 11.07	19.9%
NUN	150,400	\$ 10.93	19.9%
NNF	73,000	\$ 11.34	19.1%
NKO	27,000	\$ 11.28	19.0%
NRK	6,800	\$ 11.41	18.0%

As of September 30, 2009, the Funds' common share prices were trading at (-) discounts to their common share NAVs as shown in the accompanying table.

FUND	9/30/09 (-) DISCOUNT	TWELVE-MONTH AVERAGE (-) DISCOUNT
NQN	-6.30%	-14.35%
NVN	-10.47%	-16.50%
NUN	-9.70%	-16.35%
NNF	-10.79%	-16.90%
NKO	-7.25%	-15.94%
NRK	-9.75%	-13.61%

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NQN Performance OVERVIEW | Nuveen New York Investment Quality Municipal Fund,  
Inc. as of September 30, 2009

FUND SNAPSHOT

Common Share Price	\$ 14.13
Common Share Net Asset Value	\$ 15.08
Premium/(Discount) to NAV	-6.30%
Market Yield	5.31%
Taxable-Equivalent Yield(4)	7.91%
Net Assets Applicable to Common Shares (\$000)	\$ 264,170
Average Effective Maturity on Securities (Years)	14.64
Leverage-Adjusted Duration	6.78

AVERAGE ANNUAL TOTAL RETURN

(Inception 11/20/90)

	ON SHARE PRICE	ON NAV
1-Year	39.45%	19.74%
5-Year	4.73%	4.35%
10-Year	6.20%	6.92%

PORTFOLIO COMPOSITION

(as a % of total investments)

Tax Obligation/Limited	33.5%
Health Care	14.5%
Transportation	10.8%
Education and Civic Organizations	10.7%
Tax Obligation/General	10.2%
Utilities	4.9%
Euro Dollar Time Deposit	5.2%
Other	10.2%

INSURERS

(as a % of total Insured investments)

NPFG(5)	28.6%
AMBAC	28.0%
FGIC	20.9%

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FSA	17.5%
Other	5.0%

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	98%
U.S. Guaranteed*	2%

\* U.S. Guaranteed includes 2% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

Oct	\$ 0.052
Nov	0.052
Dec	0.052
Jan	0.052
Feb	0.052
Mar	0.056
Apr	0.056
May	0.0615
Jun	0.0615
Jul	0.0615
Aug	0.0615
Sep	0.0625

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.76
	10.63
	7.97
	9.32
	10.68
	10.71
	11.14
	10.2
	9.25
	9.52
	9.15
	8.13
	9.16
	9.69
	10.58
	11.54
	11.27
	11.27
	11.48
	11.57
	11.83
	11
	11.5
	11.17
	11.03
	11.16

	11.5
	11.75
	11.86
	11.94
	12
	12.27
	12.54
	12.52
	12.61
	12.59
	12.95
	12.09
	12.4
	12.7
	12.5
	12.8199
	12.73
	13.03
	13.33
	13.38
	13.27
	13.98
	14.23
	14.34
	14.14
	14
	14.026
9/30/09	14.13

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

12 Nuveen Investments

NVN Performance OVERVIEW | Nuveen New York Select Quality Municipal Fund, Inc. as of September 30, 2009

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured

92%

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U.S. Guaranteed\* 8%

\* U.S. Guaranteed includes 8% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

Oct	\$ 0.0545
Nov	0.0545
Dec	0.0545
Jan	0.0545
Feb	0.0545
Mar	0.0545
Apr	0.0545
May	0.0595
Jun	0.0595
Jul	0.0595
Aug	0.0595
Sep	0.062

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.7699
	10.93
	8.11
	9.36
	10.5
	10.59
	11.11
	10.59
	9.53
	9.68
	9.29
	8.39
	9.52
	9.86
	10.56
	11.62
	11.36
	11.11
	11.46
	11.65
	11.81
	11.19
	11.39
	10.88
	10.77
	11.15
	11.39
	11.61
	11.68
	11.63
	11.71
	12.07
	12.26
	12.14
	12.19
	12.21



	12.22
	12
	11.98
	12.25
	12.16
	12.33
	12.38
	12.76
	13.084
	13.18
	13.25
	13.27
	13.42
	13.61
	13.6
	13.73
	13.8664
9/30/09	13.76

FUND SNAPSHOT

Common Share Price	\$	13.76
Common Share Net Asset Value	\$	15.37
Premium/(Discount) to NAV		-10.47%
Market Yield		5.41%
Taxable-Equivalent Yield(4)		8.06%
Net Assets Applicable to Common Shares (\$000)	\$	356,491
Average Effective Maturity on Securities (Years)		15.48
Leverage-Adjusted Duration		7.58

AVERAGE ANNUAL TOTAL RETURN  
(Inception 5/22/91)

	ON SHARE PRICE	ON NAV
1-Year	36.22%	20.98%
5-Year	4.29%	4.54%
10-Year	5.48%	6.75%

PORTFOLIO COMPOSITION  
(as a % of total investments)

Tax Obligation/Limited	31.4%
Health Care	12.4%
Education and Civic Organizations	11.7%
Tax Obligation/General	10.9%
U.S. Guaranteed	8.1%

Utilities	7.7%
Transportation	5.7%
Euro Dollar Time Deposit	3.8%
Other	8.3%

INSURERS  
(as a % of total Insured investments)

NPFG(5)	32.7%
AMBAC	32.0%
FGIC	16.1%
FSA	16.1%
Other	3.1%

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

Nuveen Investments 13

NUN Performance OVERVIEW | Nuveen New York Quality Income Municipal Fund, Inc.  
as of September 30, 2009

FUND SNAPSHOT

Common Share Price	\$ 13.68
Common Share Net Asset Value	\$ 15.15
Premium/(Discount) to NAV	-9.70%
Market Yield	5.35%

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Taxable-Equivalent Yield(4)	7.97%
Net Assets Applicable to Common Shares (\$000)	\$ 359,827
Average Effective Maturity on Securities (Years)	14.27
Leverage-Adjusted Duration	7.39

AVERAGE ANNUAL TOTAL RETURN  
(Inception 11/20/91)

	ON SHARE PRICE	ON NAV
1-Year	38.91%	20.46%
5-Year	4.51%	4.46%
10-Year	5.53%	6.48%

PORTFOLIO COMPOSITION  
(as a % of total investments)

Tax Obligation/Limited	32.5%
Education and Civic Organizations	13.4%
Health Care	9.9%
U.S. Guaranteed	9.5%
Transportation	9.5%
Tax Obligation/General	9.0%
Utilities	7.1%
Euro Dollar Time Deposit	2.6%
Other	6.5%

INSURERS  
(as a % of total Insured investments)

NPFG(5)	30.6%
AMBAC	25.7%
FSA	21.5%
FGIC	19.8%
Other	2.4%

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	90%
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U.S. Guaranteed\* 10%

\* U.S. Guaranteed includes 9% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

Oct	\$ 0.0525
Nov	0.0525
Dec	0.0525
Jan	0.0525
Feb	0.0525
Mar	0.054
Apr	0.054
May	0.059
Jun	0.059
Jul	0.059
Aug	0.059
Sep	0.061

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.4
	10.52
	7.95
	9.24
	10.44
	10.45
	10.89
	10.26
	9.46
	9.41
	9.3
	8.35
	9.32
	9.87
	10.67
	11.5
	11.52
	11.04
	11.22
	11.54
	11.74
	11.17
	11.26
	10.75
	10.7
	11.1
	11.12
	11.5
	11.7364
	11.55
	11.75
	12.01
	12.23
	12.12
	12.1
	12.2

	12.11
	11.9532
	11.93
	12.11
	12.17
	12.16
	12.32
	12.76
	12.93
	12.96
	12.97
	13.16
	13.22
	13.38
	13.44
	13.6
	13.69
9/30/09	13.68

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) Primarily all of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

14 Nuveen Investments

NNF Performance OVERVIEW | Nuveen Insured New York Premium Income Municipal Fund, Inc. as of September 30, 2009

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	95%
U.S. Guaranteed*	5%

\* U.S. Guaranteed includes 5% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE

[BAR CHART]

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Oct	\$ 0.0505
Nov	0.0505
Dec	0.0505
Jan	0.0505
Feb	0.0505
Mar	0.0505
Apr	0.0505
May	0.055
Jun	0.055
Jul	0.055
Aug	0.055
Sep	0.056

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.96
	11.01
	8.15
	9.45
	10.71
	10.58
	10.86
	10.55
	9.43
	9.85
	9.1
	8.37
	9.5
	9.8
	10.35
	11.48
	11.32
	11.25
	11.5375
	11.8
	12.06
	11.28
	11.62
	11.19
	10.9
	11.16
	11.37
	11.42
	11.7199
	11.72
	11.96
	12.11
	12.34
	12.4
	12.2
	12.25
	12.2
	12
	12
	12.1
	12.06
	12.25
	12.34
	12.6
	13.23

	13.1
	13.26
	13.27
	13.44
	13.58
	13.6
	13.81
	13.76
9/30/09	13.64

FUND SNAPSHOT

Common Share Price	\$	13.64
Common Share Net Asset Value	\$	15.29
Premium/(Discount) to NAV		-10.79%
Market Yield		4.93%
Taxable-Equivalent Yield(4)		7.35%
Net Assets Applicable to Common Shares (\$000)	\$	126,259
Average Effective Maturity on Securities (Years)		14.67
Leverage-Adjusted Duration		6.78

AVERAGE ANNUAL TOTAL RETURN  
(Inception 12/17/92)

	ON SHARE PRICE	ON NAV
1-Year	30.31%	19.42%
5-Year	3.74%	4.39%
10-Year	5.53%	6.49%

PORTFOLIO COMPOSITION  
(as a % of total investments)

Tax Obligation/Limited	35.8%
Health Care	14.7%
Education and Civic Organizations	13.4%
Transportation	7.6%
Tax Obligation/General	7.0%
Water and Sewer	6.4%
Euro Dollar Time Deposit	3.9%
Other	11.2%

INSURERS

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(as a % of total Insured investments)

AMBAC	30.1%
NPFG(5)	25.7%
FSA	22.8%
FGIC	16.2%
SYNCORA	2.8%
Other	2.4%

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) MBIA's public finance subsidiary.

Nuveen Investments 15

NKO Performance OVERVIEW | Nuveen Insured New York Dividend Advantage Municipal Fund as of September 30, 2009

FUND SNAPSHOT

Common Share Price	\$ 14.07
Common Share Net Asset Value	\$ 15.17
Premium/(Discount) to NAV	-7.25%
Market Yield	5.42%
Taxable-Equivalent Yield(4)	8.08%
Net Assets Applicable to Common Shares (\$000)	\$ 120,406
Average Effective Maturity on Securities (Years)	16.44
Leverage-Adjusted Duration	6.79



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AVERAGE ANNUAL TOTAL RETURN  
(Inception 3/25/02)

	ON SHARE PRICE	ON NAV
1-Year	36.41%	19.41%
5-Year	5.63%	4.89%
Since Inception	5.31%	6.64%

PORTFOLIO COMPOSITION  
(as a % of total investments)

Tax Obligation/Limited	27.6%
Health Care	15.6%
Education and Civic Organizations	14.1%
Transportation	9.6%
Tax Obligation/General	9.5%
Utilities	7.6%
Euro Dollar Time Deposit	3.2%
Other	12.8%

INSURERS  
(as a % of total Insured investments)

NPFG(6)	26.3%
AMBAC	26.1%
FGIC	22.0%
FSA	21.3%
Other	4.3%

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	86%
U.S. Guaranteed*	5%
FHA/FNMA/GNMA Guaranteed	2%
AA (Uninsured)	4%
BBB (Uninsured)	3%

\* U.S. Guaranteed includes 2% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE (5)

[BAR CHART]

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Oct	\$ 0.055
Nov	0.055
Dec	0.055
Jan	0.055
Feb	0.055
Mar	0.055
Apr	0.055
May	0.062
Jun	0.062
Jul	0.062
Aug	0.062
Sep	0.0635

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$ 10.974
	10.9299
	7.66
	9.54
	10.9
	10.7999
	11
	10.6
	9.02
	9.51
	9.108
	8.49
	9.59
	9.92
	10.31
	11.84
	11.46
	11.13
	11.56
	11.8
	11.93
	11.26
	11.7499
	11.22
	11.0001
	11.47
	11.57
	11.5
	11.57
	11.71
	11.97
	12.49
	12.31
	12.3801
	12.27
	12.31
	12.4499
	12.3
	12.12
	12.21
	12.3001
	12.42
	12.42
	12.6701

	13.14
	12.9
	12.89
	13.08
	13.13
	13.47
	13.46
	13.62
	14.031
9/30/09	14.0727

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) The Fund paid shareholders a capital gains distribution in December 2008 of \$0.0245 per share.
- (6) MBIA's public finance subsidiary.

16 Nuveen Investments

NRK Performance OVERVIEW | Nuveen Insured New York Tax-Free Advantage Municipal Fund as of September 30, 2009

CREDIT QUALITY (AS A % OF TOTAL INVESTMENTS) (1,2,3)

[PIE CHART]

Insured	77%
U.S. Guaranteed*	14%
FHA/FNMA/GNMA Guaranteed	1%
AA (Uninsured)	4%
BBB (Uninsured)	4%

\* U.S. Guaranteed includes 9% (as a % of total investments, excluding Euro Dollar Time Deposit) of Insured securities.

2008-2009 MONTHLY TAX-FREE DIVIDENDS PER COMMON SHARE (5)

[BAR CHART]

Oct	\$ 0.0545
Nov	0.0545
Dec	0.0545

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Jan	0.0545
Feb	0.0545
Mar	0.0545
Apr	0.0545
May	0.0545
Jun	0.0545
Jul	0.0545
Aug	0.0545
Sep	0.058

COMMON SHARE PRICE PERFORMANCE -- WEEKLY CLOSING PRICE

[LINE CHART]

10/01/08	\$	11.75
		11.8
		8.35
		9.77
		11
		11.08
		11.15
		11.04
		10.04
		10.3
		9.51
		8.82
		10.1501
		10.29
		10.47
		12.06
		12
		11.7212
		12.3
		12.31
		11.95
		11.0664
		11.55
		11.4
		11.0456
		11.15
		11.691
		11.72
		12.0702
		11.7001
		12.37
		12.69
		12.65
		12.4
		12.633
		12.7743
		12.93
		12.6
		12.25
		12.43
		12.25
		12.382
		12.68
		12.92
		13.35
		13.33
		13.1
		13.45

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	13.7499
	13.65
	13.4901
	13.8501
	13.71
9/30/09	13.6963

FUND SNAPSHOT

Common Share Price	\$ 13.70
Common Share Net Asset Value	\$ 15.18
Premium/(Discount) to NAV	-9.75%
Market Yield	5.08%
Taxable-Equivalent Yield(4)	7.57%
Net Assets Applicable to Common Shares (\$000)	\$ 53,223
Average Effective Maturity on Securities (Years)	13.95
Leverage-Adjusted Duration	7.24

AVERAGE ANNUAL TOTAL RETURN  
(Inception 11/21/02)

	ON SHARE PRICE	ON NAV
1-Year	25.65%	19.67%
5-Year	5.39%	5.48%
Since Inception	4.08%	6.01%

PORTFOLIO COMPOSITION  
(as a % of total investments)

Tax Obligation/Limited	31.4%
Education and Civic Organizations	15.8%
Health Care	14.8%
U.S. Guaranteed	13.3%
Tax Obligation/General	7.1%
Euro Dollar Time Deposit	7.3%
Other	10.3%

INSURERS  
(as a % of total Insured investments)

NPFG(6)	31.1%
AMBAC	28.8%

FGIC	18.0%
AGC	7.6%
FSA	7.5%
RAAI	4.9%
Other	2.1%

- (1) The percentages shown in the foregoing chart may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.
- (2) At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.
- (3) Excluding Euro Dollar Time Deposit.
- (4) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (5) The Fund paid shareholders a capital gains distribution in December 2008 of \$0.0082 per share.
- (6) MBIA's public finance subsidiary.

Nuveen Investments 17

NQN NVN NUN | Shareholder Meeting Report

The annual meeting of shareholders was held in the offices of Nuveen Investments on May 15, 2009; at this meeting the shareholders were asked to vote on the election of Board Members, the elimination of Fundamental Investment Policies and the approval of new Fundamental Investment Policies. The meeting was subsequently adjourned to June 17, 2009, and additionally adjourned to July 24, 2009; the meeting for NUN, NKO and NRK was adjourned to July 31, 2009, and additionally to August 14, 2009 for NUN and NRK, and additionally to September 1, 2009 for NRK.

NQN		NVN	
Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

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TO APPROVE THE ELIMINATION OF THE FUND'S  
FUNDAMENTAL POLICY RELATING TO  
COMMODITIES.

For	8,874,988	2,940	11,783,831	3
Against	878,978	254	1,402,294	
Abstain	412,594	6	514,095	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE NEW FUNDAMENTAL POLICY  
RELATING TO COMMODITIES FOR THE FUND.

For	8,839,860	2,940	11,802,904	3
Against	890,758	254	1,392,540	
Abstain	435,942	6	504,776	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE ELIMINATION OF THE FUND'S  
FUNDAMENTAL POLICY RELATING TO SHORT  
SALES.

For	8,851,287	2,940	11,889,335	3
Against	872,611	254	1,333,237	
Abstain	442,662	6	477,648	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE ELIMINATION OF THE FUND'S  
FUNDAMENTAL POLICY RELATING TO  
DERIVATIVES.

For	8,823,958	2,940	11,849,191	3
Against	886,451	254	1,369,408	
Abstain	456,151	6	481,621	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE ELIMINATION OF THE FUND'S  
FUNDAMENTAL POLICY PROHIBITING  
INVESTMENT IN OTHER INVESTMENT COMPANIES.

For	8,831,903	2,940	11,993,378	3
Against	869,286	254	1,203,054	
Abstain	465,371	6	503,788	
Broker Non-Votes	2,974,443	--	3,423,705	

Total	13,141,003	3,200	17,123,925	4
-------	------------	-------	------------	---

TO APPROVE THE ELIMINATION OF THE FUND'S  
FUNDAMENTAL POLICY RELATING TO  
INVESTMENT IN MUNICIPAL BONDS RATED  
WITHIN THE FOUR HIGHEST GRADES.

For	--	--	11,900,335	3
Against	--	--	1,310,347	
Abstain	--	--	489,538	
Broker Non-Votes	--	--	3,423,705	

Total	--	--	17,123,925	4
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18 Nuveen Investments

	NON		NVN	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class
-----				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN MUNICIPAL BONDS COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.				
For	8,869,056	2,983	--	--
Against	826,420	211	--	--
Abstain	471,084	6	--	--
Broker Non-Votes	2,974,443	--	--	--
-----				
Total	13,141,003	3,200	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING INVESTMENT IN MUNICIPAL OBLIGATIONS BACKED BY AN ESCROW OR TRUST ACCOUNT.				
For	8,869,056	2,983	--	--
Against	826,420	211	--	--
Abstain	471,084	6	--	--
Broker Non-Votes	2,974,443	--	--	--
-----				
Total	13,141,003	3,200	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.				
For	8,869,056	2,983	11,987,991	3
Against	826,420	211	1,196,300	
Abstain	471,084	6	515,929	
Broker Non-Votes	2,974,443	--	3,423,705	
-----				
Total	13,141,003	3,200	17,123,925	4
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO OBTAINING POLICIES OF PORTFOLIO INSURANCE.				
For	--	--	--	--
Against	--	--	--	--
Abstain	--	--	--	--
Broker Non-Votes	--	--	--	--
-----				
Total	--	--	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO				



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INVESTMENT IN COLLATERALIZED OBLIGATIONS.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--
-----			
Total	--	--	--
=====			

Nuveen Investments 19

NQN NVN NUN | Shareholder Meeting Report (continued)

	NQN		NVN	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INSURED MUNICIPAL OBLIGATIONS.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--
-----			
Total	--	--	--
=====			

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT MUNICIPAL BONDS COVERED BY INSURANCE.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--
-----			
Total	--	--	--
=====			

TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.

For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--
-----			
Total	--	--	--
=====			

TO APPROVE THE NEW FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.

For	8,981,046	2,983	11,999,224	3
-----	-----------	-------	------------	---

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Against	754,621	211	1,132,755
Abstain	430,893	6	568,241
Broker Non-Votes	2,974,443	--	3,423,705
-----			
Total	13,141,003	3,200	17,123,925
=====			

20 Nuveen Investments

	NQN		NVN	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class

APPROVAL OF THE BOARD MEMBERS WAS REACHED AS FOLLOWS:

John P. Amboian				
For	10,991,208	--	14,787,391	
Withhold	611,423	--	1,014,022	
-----				
Total	11,602,631	--	15,801,413	
=====				

Robert P. Bremner				
For	10,965,539	--	14,718,190	
Withhold	637,092	--	1,083,223	
-----				
Total	11,602,631	--	15,801,413	
=====				

Jack B. Evans				
For	10,968,192	--	14,734,896	
Withhold	634,439	--	1,066,517	
-----				
Total	11,602,631	--	15,801,413	
=====				

William C. Hunter				
For	--	1,864	--	3
Withhold	--	181	--	
-----				
Total	--	2,045	--	3
=====				

David J. Kundert				
For	10,968,933	--	14,777,170	
Withhold	633,698	--	1,024,243	
-----				
Total	11,602,631	--	15,801,413	
=====				

William J. Schneider				
For	--	1,864	--	3
Withhold	--	181	--	
-----				
Total	--	2,045	--	3
=====				

Judith M. Stockdale

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For	10,968,088	--	14,729,441
Withhold	634,543	--	1,071,972
-----			
Total	11,602,631	--	15,801,413
=====			
Carole E. Stone			
For	10,963,320	--	14,741,632
Withhold	639,311	--	1,059,781
-----			
Total	11,602,631	--	15,801,413
=====			
Terence J. Toth			
For	10,976,600	--	14,787,138
Withhold	626,031	--	1,014,275
-----			
Total	11,602,631	--	15,801,413
=====			

Nuveen Investments 21

NNF NKO NRK | Shareholder Meeting Report (continued)

	NNF		NKO	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class
-----				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO COMMODITIES.				
For	4,243,518	1,306	--	--
Against	406,299	107	--	--
Abstain	240,988	4	--	--
Broker Non-Votes	1,487,858	--	--	--
-----				
Total	6,378,663	1,417	--	--
=====				
TO APPROVE THE NEW FUNDAMENTAL POLICY RELATING TO COMMODITIES FOR THE FUND.				
For	4,239,185	1,306	--	--
Against	408,143	107	--	--
Abstain	243,477	4	--	--
Broker Non-Votes	1,487,858	--	--	--
-----				
Total	6,378,663	1,417	--	--
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO SHORT SALES.				
For	4,214,202	1,306	--	--
Against	415,390	107	--	--
Abstain	261,213	4	--	--
Broker Non-Votes	1,487,858	--	--	--

Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO DERIVATIVES.			
For	4,215,858	1,306	--
Against	406,160	107	--
Abstain	268,787	4	--
Broker Non-Votes	1,487,858	--	--
-----			
Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY PROHIBITING INVESTMENT IN OTHER INVESTMENT COMPANIES.			
For	4,221,076	1,306	--
Against	423,964	107	--
Abstain	245,764	4	--
Broker Non-Votes	1,487,859	--	--
-----			
Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN MUNICIPAL BONDS RATED WITHIN THE FOUR HIGHEST GRADES.			
For	--	--	--
Against	--	--	--
Abstain	--	--	--
Broker Non-Votes	--	--	--
-----			
Total	--	--	--
=====			

22 Nuveen Investments

	NNF		NKO	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferre shares vo toget as a c
-----				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN MUNICIPAL BONDS COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.				
For	--	--	--	--
Against	--	--	--	--
Abstain	--	--	--	--
Broker Non-Votes	--	--	--	--
-----				

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Total	--	--	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING INVESTMENT IN MUNICIPAL OBLIGATIONS BACKED BY AN ESCROW OR TRUST ACCOUNT.			
For	4,211,657	1,309	--
Against	412,752	104	--
Abstain	266,396	4	--
Broker Non-Votes	1,487,858	--	--
-----			
Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES COVERED BY INSURANCE OR BACKED BY AN ESCROW OR TRUST.			
For	4,221,137	1,309	--
Against	419,415	104	--
Abstain	250,253	4	--
Broker Non-Votes	1,487,858	--	--
-----			
Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO OBTAINING POLICIES OF PORTFOLIO INSURANCE.			
For	4,218,668	1,309	--
Against	407,263	104	--
Abstain	264,874	4	--
Broker Non-Votes	1,487,858	--	--
-----			
Total	6,378,663	1,417	--
=====			
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INVESTMENT IN COLLATERALIZED OBLIGATIONS.			
For	4,202,568	1,306	--
Against	422,362	107	--
Abstain	265,875	4	--
Broker Non-Votes	1,487,858	--	--
-----			
Total	6,378,663	1,417	--
=====			

Nuveen Investments 23

NNF NKO NRK | Shareholder Meeting Report (continued)

NNF		NKO	
Common and Preferred shares voting together	Preferred shares voting together	Common and Preferred shares voting together	Preferred shares voting together

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	as a class	as a class	as a class	as a class
-----				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO INSURED MUNICIPAL OBLIGATIONS.				
For	4,208,691	1,309	--	
Against	427,945	104	--	
Abstain	254,169	4	--	
Broker Non-Votes	1,487,858	--	--	
-----				
Total	6,378,663	1,417	--	
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT MUNICIPAL BONDS COVERED BY INSURANCE.				
For	--	--	3,984,590	
Against	--	--	320,342	
Abstain	--	--	210,752	
Broker Non-Votes	--	--	1,463,090	
-----				
Total	--	--	5,978,774	
=====				
TO APPROVE THE ELIMINATION OF THE FUND'S FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.				
For	--	--	4,012,355	
Against	--	--	311,327	
Abstain	--	--	192,002	
Broker Non-Votes	--	--	1,463,090	
-----				
Total	--	--	5,978,774	
=====				
TO APPROVE THE NEW FUNDAMENTAL POLICY RELATING TO TAX-EXEMPT SECURITIES.				
For	4,242,459	1,309	--	
Against	396,767	104	--	
Abstain	251,579	4	--	
Broker Non-Votes	1,487,858	--	--	
-----				
Total	6,378,663	1,417	--	
=====				

24 Nuveen Investments

	NNF		NKO	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferre shares vo toget as a c
-----				

APPROVAL OF THE BOARD MEMBERS WAS  
REACHED AS FOLLOWS:

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John P. Amboian			
For	5,456,572	--	--
Withhold	399,388	--	--
-----			
Total	5,855,960	--	--
=====			
Robert P. Bremner			
For	5,436,886	--	4,907,087
Withhold	419,074	--	303,341
-----			
Total	5,855,960	--	5,210,428
=====			
Jack B. Evans			
For	5,442,732	--	4,907,587
Withhold	413,228	--	302,841
-----			
Total	5,855,960	--	5,210,428
=====			
William C. Hunter			
For	--	793	--
Withhold	--	83	--
-----			
Total	--	876	--
=====			
David J. Kundert			
For	5,459,246	--	--
Withhold	396,714	--	--
-----			
Total	5,855,960	--	--
=====			
William J. Schneider			
For	--	793	--
Withhold	--	83	--
-----			
Total	--	876	--
=====			
Judith M. Stockdale			
For	5,439,100	--	--
Withhold	416,860	--	--
-----			
Total	5,855,960	--	--
=====			
Carole E. Stone			
For	5,437,262	--	--
Withhold	418,698	--	--
-----			
Total	5,855,960	--	--
=====			
Terence J. Toth			
For	5,456,172	--	--
Withhold	399,788	--	--
-----			
Total	5,855,960	--	--
=====			

Nuveen Investments 25

Report of Independent Registered Public Accounting Firm

THE BOARDS OF DIRECTORS/TRUSTEES AND SHAREHOLDERS  
NUVEEN NEW YORK INVESTMENT QUALITY MUNICIPAL FUND, INC.  
NUVEEN NEW YORK SELECT QUALITY MUNICIPAL FUND, INC.  
NUVEEN NEW YORK QUALITY INCOME MUNICIPAL FUND, INC.  
NUVEEN INSURED NEW YORK PREMIUM INCOME MUNICIPAL FUND, INC.  
NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND  
NUVEEN INSURED NEW YORK TAX-FREE ADVANTAGE MUNICIPAL FUND

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund and Nuveen Insured New York Tax-Free Advantage Municipal Fund (the "Funds") as of September 30, 2009, and the related statements of operations and cash flows (Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., and Nuveen Insured New York Dividend Advantage Municipal Fund only) for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Funds' internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of September 30, 2009, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund and Nuveen Insured New York Tax-Free Advantage Municipal Fund at September 30, 2009, the results of their operations and cash flows (Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., and Nuveen Insured New York Dividend Advantage Municipal Fund only) for the year then ended, the changes in their net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended in conformity with US generally accepted accounting principles.

[Ernst & Young LLP]



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Chicago, Illinois  
November 25, 2009

26 Nuveen Investments

NQN | Nuveen New York Investment Quality Municipal Fund, Inc.  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	EDUCATION AND CIVIC ORGANIZATIONS - 16.5% (10.7% OF TOTAL INVESTMENTS)	
\$ 3,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, Culinary Institute of America, Series 1999, 5.000%, 7/01/22 - NPFPG Insured	1/10 at 101.
2,070	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, St. Anne Institute, Issue 2, Series 1998E, 5.000%, 7/01/18 - AMBAC Insured	1/10 at 100.
935	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
6,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 - NPFPG Insured	1/10 at 100.
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/18 - AMBAC Insured	7/11 at 100.
3,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
1,730	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NPFPG Insured	7/15 at 100.
2,080	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPFPG Insured	7/16 at 100.
550	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
1,150	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2005, 5.000%, 7/01/21 - NPFPG Insured	7/15 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
575	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
460	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
4,500	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 - FGIC Insured	7/15 at 100.
2,390	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	

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890	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
6,080	5.000%, 3/01/36 - NPMG Insured	9/16 at 100.
3,685	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
740	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.
-----		
42,835	Total Education and Civic Organizations	
-----		
HEALTH CARE - 22.5% (14.5% OF TOTAL INVESTMENTS)		
Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999:		
620	5.250%, 8/01/19 - AMBAC Insured	2/10 at 101.
4,000	5.500%, 8/01/38 - AMBAC Insured	2/10 at 101.
6,875	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,780	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
2,575	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100.
3,535	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.

Nuveen Investments 27

NQN | Nuveen New York Investment Quality Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	HEALTH CARE (continued)	
\$ 1,500	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - NPMG Insured	1/10 at 101.
8,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - NPMG Insured	1/10 at 101.
1,325	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 - AGC Insured	7/17 at 100.
6,000	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NPMG Insured	7/13 at 100.
2,035	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
1,805	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Health System Obligated Group, Series 1998, 5.000%, 11/01/23 - NPMG Insured	11/09 at 100.

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1,585	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
8,525	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101.
2,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 1999A, 5.125%, 2/15/14 - AMBAC Insured	2/10 at 100.
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
3,150	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
2,100	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
<hr/>		
57,410	Total Health Care	
<hr/>		
	HOUSING/MULTIFAMILY - 5.2% (3.4% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:	
1,230	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
1,230	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
5,740	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.
420	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
450	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2009B, 4.500%, 11/01/29	5/19 at 100.
30	New York State Housing Finance Agency, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	2/10 at 100.
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	
1,490	6.100%, 11/01/15 - FSA Insured	11/09 at 100.
2,540	6.125%, 11/01/20 - FSA Insured	11/09 at 100.
<hr/>		
13,130	Total Housing/Multifamily	
<hr/>		
	TAX OBLIGATION/GENERAL - 15.9% (10.2% OF TOTAL INVESTMENTS)	
3,000	Dormitory Authority of the State of New York, School Districts Revenue Bond Financing Program, Peekskill City School District, Series 2005D, 5.000%, 10/01/33 - NPFG Insured	10/15 at 100.
1,200	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
635	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPFG Insured	No Opt. Ca
2,000	Hempstead Town, New York, General Obligation Bonds, Series 2001A, 5.250%, 1/15/14 - NPFG Insured	1/11 at 101.
10,735	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.

28 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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TAX OBLIGATION/GENERAL (continued)

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\$	1,000	Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002, 5.000%, 3/01/16 - FGIC Insured	3/12 at 100.
	2,300	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
	3,000	New York City, New York, General Obligation Bonds: 5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
	2,300	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
		Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
	500	5.375%, 4/15/18 - NPMG Insured	10/09 at 102.
	500	5.375%, 4/15/19 - NPMG Insured	10/09 at 102.
		Pavilion Central School District, Genesee County, New York, General Obligation Bonds, Series 2005:	
	1,650	5.000%, 6/15/16 - FSA Insured	6/15 at 100.
	1,815	5.000%, 6/15/18 - FSA Insured	6/15 at 100.
	1,145	Three Village Central School District, Brookhaven and Smithtown, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 6/01/18 - FGIC Insured	No Opt. Ca
	1,620	West Islip Union Free School District, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 10/01/16 - FSA Insured	10/15 at 100.
	6,110	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 - NPMG Insured	8/15 at 100.
<hr/>			
	39,510	Total Tax Obligation/General	
<hr/>			
		TAX OBLIGATION/LIMITED - 50.1% (32.3% OF TOTAL INVESTMENTS)	
	1,575	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 - CIFG Insured	7/15 at 100.
	1,340	Dormitory Authority of the State of New York, Insured Revenue Bonds, 853 Schools Program - Anderson School, Series 1999E, Issue 2, 5.750%, 7/01/19 - AMBAC Insured	1/10 at 101.
	2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - NPMG Insured	1/10 at 101.
	1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, Nassau County Board of Cooperative Educational Services, Series 2001A, 5.250%, 8/15/21 - FSA Insured	8/11 at 100.
	1,500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 - FSA Insured	8/14 at 100.
	2,410	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
		Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
	2,120	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
	1,200	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
	4,600	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPMG Insured	10/12 at 100.
	3,135	Dormitory Authority of the State of New York, Secured Hospital Insured Revenue Bonds, Southside Hospital, Series 1998, 5.000%, 2/15/25 - NPMG Insured	2/10 at 100.
	375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
		Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	

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1,000	5.750%, 5/01/20 - FSA Insured	5/12 at 100.
1,200	5.750%, 5/01/22 - FSA Insured	5/12 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
1,290	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.
1,780	5.750%, 5/01/27 - FSA Insured (UB)	5/18 at 100.

Nuveen Investments 29

NQN | Nuveen New York Investment Quality Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	TAX OBLIGATION/LIMITED (continued)	
\$ 5,630	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
6,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
2,760	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NPMFG Insured	7/12 at 100.
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
1,250	5.500%, 1/01/19 - NPMFG Insured	7/12 at 100.
2,000	5.500%, 1/01/20 - NPMFG Insured	7/12 at 100.
2,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
4,095	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
4,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca
4,820	Nassau County Interim Finance Authority, New York, Sales and Use Tax Revenue Bonds, Series 2004H, 5.250%, 11/15/13 - AMBAC Insured	No Opt. Ca
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
2,115	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
1,305	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
1,305	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
2,200	5.000%, 10/15/25 - NPMFG Insured (UB)	10/14 at 100.
1,600	5.000%, 10/15/26 - NPMFG Insured (UB)	10/14 at 100.
6,640	5.000%, 10/15/29 - AMBAC Insured (UB)	10/14 at 100.
1,500	5.000%, 10/15/32 - AMBAC Insured (UB)	10/14 at 100.
1,435	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/20 - AMBAC Insured	8/12 at 100.
1,660	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NPMFG Insured	2/13 at 100.
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured	2/14 at 100.

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3,910	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPMFG Insured	2/13 at 100.
700	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095: 13.010%, 11/15/30 - AMBAC Insured (IF)	11/15 at 100.
3,195	12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
3,000	New York State Local Government Assistance Corporation, Revenue Bonds, Series 2008, 5.250%, 4/01/16 - FSA Insured (UB)	No Opt. Ca
1,500	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)	7/15 at 100.
7,350	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B: 5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
1,500	5.000%, 4/01/21 - AMBAC Insured	10/15 at 100.
1,750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100.
6,300	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1: 5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/21 - AMBAC Insured	6/13 at 100.
4,500	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.

30 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
<hr/>		
	TAX OBLIGATION/LIMITED (continued)	
\$ 1,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured	3/15 at 100.
1,000	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured	6/15 at 100.
1,435	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Hampton Bays Public Library, Series 1999A, 6.000%, 10/01/19 - NPMFG Insured	10/10 at 102.
2,770	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.
<hr/>		
122,250	Total Tax Obligation/Limited	
<hr/>		
	TRANSPORTATION - 16.6% (10.8% OF TOTAL INVESTMENTS)	
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.500%, 11/15/19 - AMBAC Insured	11/12 at 100.
1,955	New York State Thruway Authority, General Revenue Bonds, Series 2005F: 5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
5,360	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
710	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.

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2,300	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NCFG Insured (Alternative Minimum Tax)	10/09 at 101.
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:	
2,080	5.000%, 12/01/19 - FSA Insured	6/15 at 101.
2,625	5.000%, 12/01/28 - SYNCORA GTY Insured	6/15 at 101.
1,475	5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
870	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
5,025	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.750%, 12/01/25 - NCFG Insured (Alternative Minimum Tax)	12/09 at 100.
	Puerto Rico Ports Authority, Revenue Bonds, Series 1991D:	
3,300	7.000%, 7/01/14 - FGIC Insured (Alternative Minimum Tax)	1/10 at 100.
11,500	6.000%, 7/01/21 - FGIC Insured (Alternative Minimum Tax)	1/10 at 100.
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
780	5.500%, 11/15/20 - NCFG Insured	No Opt. Ca
2,300	5.250%, 11/15/22 - NCFG Insured	11/12 at 100.
<hr/>		
42,280	Total Transportation	
<hr/>		
	U.S. GUARANTEED - 3.5% (2.3% OF TOTAL INVESTMENTS) (4)	
	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D:	
65	5.875%, 2/15/16 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
10	5.875%, 2/15/16 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2001B:	
75	5.500%, 8/15/19 (Pre-refunded 8/15/11) - MBIA Insured	8/11 at 100.
25	5.500%, 8/15/19 (Pre-refunded 8/15/11) - MBIA Insured	8/11 at 100.
770	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 - BIGI Insured (ETM)	No Opt. Ca
945	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 - AMBAC Insured (ETM)	11/09 at 100.
5,090	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 5.000%, 4/01/23 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100.
1,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
<hr/>		
7,980	Total U.S. Guaranteed	
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Nuveen Investments 31

NQN | Nuveen New York Investment Quality Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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UTILITIES - 7.6% (4.9% OF TOTAL INVESTMENTS)			
\$	2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
	2,620	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2003C, 5.000%, 9/01/16 - CIFG Insured	9/13 at 100.
	4,540	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	6,160	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	625	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	2,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 - NPMFG Insured (Alternative Minimum Tax)	3/10 at 101.
	760	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.
	19,205	Total Utilities	
WATER AND SEWER - 7.0% (4.5% OF TOTAL INVESTMENTS)			
	5,030	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds: 5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
	2,575	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.
	1,660	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
	3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
	5,200	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured (UB)	6/15 at 100.
	17,465	Total Water and Sewer	
\$	362,065	Total Long-Term Municipal Bonds (cost \$367,024,174) - 144.9% (93.6% of Total Investments)	

32 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CASH PROVISIONS
SHORT-TERM INVESTMENTS - 9.8% (6.4% OF TOTAL INVESTMENTS)		
MUNICIPAL BONDS - 1.9% (1.2% OF TOTAL INVESTMENTS)		
TAX OBLIGATION/LIMITED - 1.9% (1.2% OF TOTAL INVESTMENTS)		
\$	5,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Variable Rate Demand Revenue Obligations, Series 2008A, 0.410%, 11/01/31 - FSA Insured (5)
EURO DOLLAR TIME DEPOSIT - 7.9% (5.2% OF TOTAL INVESTMENTS)		
	20,962	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09



\$	25,962	Total Short-Term Investments (cost \$25,962,331)
=====		
		Total Investments (cost \$392,986,505) - 154.7%
		Floating Rate Obligations - (14.1)%
		Other Assets Less Liabilities - 1.6%
		Auction Rate Preferred Shares, at Liquidation Value - (42.2)% (6)
		Net Assets Applicable to Common Shares - 100%
=====		

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 27.3%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

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(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Nuveen Investments 33

NVN | Nuveen New York Select Quality Municipal Fund, Inc.  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	EDUCATION AND CIVIC ORGANIZATIONS - 17.9% (11.7% OF TOTAL INVESTMENTS)	
\$ 500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
1,315	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102.
2,500	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured	No Opt. Ca
1,235	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
695	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/18 - FGIC Insured	7/12 at 100.
	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York University, Series 2001-2:	
1,350	5.500%, 7/01/18 - AMBAC Insured	7/11 at 100.
800	5.500%, 7/01/20 - AMBAC Insured	7/11 at 100.
600	5.500%, 7/01/21 - AMBAC Insured	7/11 at 100.
2,125	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/19 - AMBAC Insured	7/11 at 100.
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
1,835	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NCFG Insured	7/15 at 100.
2,790	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NCFG Insured	7/16 at 100.
735	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2000:	
1,000	5.100%, 7/01/20 - NCFG Insured	7/11 at 101.

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2,875	5.250%, 7/01/30 - NPMG Insured Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	7/11 at 101.
775	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
620	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
3,545	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
1,000	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - NPMG Insured	1/10 at 101.
7,250	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Horace Mann School, Series 1998, 5.000%, 7/01/28 - NPMG Insured	1/10 at 100.
800	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.375%, 1/01/39 - AGC Insured	1/19 at 100.
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:	
2,000	5.000%, 1/01/36 - AMBAC Insured	1/17 at 100.
3,200	5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
1,905	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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	EDUCATION AND CIVIC ORGANIZATIONS (continued)	
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
\$ 1,195	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
9,735	5.000%, 3/01/36 - NPMG Insured	9/16 at 100.
5,830	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
995	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.
-----		
61,815	Total Education and Civic Organizations	
-----		
	HEALTH CARE - 19.0% (12.4% OF TOTAL INVESTMENTS)	
5,995	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	2/10 at 100.
5,730	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Montefiore Medical Center, Series 1999, 5.500%, 8/01/38 - AMBAC Insured	2/10 at 101.
2,915	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
2,385	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
2,655	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004,	2/15 at 100.

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	5.000%, 8/01/29 - FGIC Insured	
6,500	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Refunding Bonds, United Health Services, Series 1997, 5.375%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
6,430	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - NCFG Insured	1/10 at 101.
	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B:	
955	5.250%, 7/01/27 - AGC Insured	7/17 at 100.
825	5.125%, 7/01/37 - AGC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:	
2,500	5.000%, 7/01/21 - NCFG Insured	7/13 at 100.
3,210	5.000%, 7/01/22 - NCFG Insured	7/13 at 100.
2,820	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
2,120	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
12,020	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101.
2,025	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101.
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
2,800	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
3,065	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
65,950	Total Health Care	
	HOUSING/MULTIFAMILY - 4.4% (2.8% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:	
1,470	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
1,470	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
5,445	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.

Nuveen Investments 35

NVN | Nuveen New York Select Quality Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
\$ 1,731	HOUSING/MULTIFAMILY (continued) New York City Housing Development Corporation, New York,	10/09 at 105.

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	Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	
540	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:	
755	6.100%, 11/01/15 - FSA Insured	11/09 at 100.
3,380	6.125%, 11/01/20 - FSA Insured	11/09 at 100.
14,791	Total Housing/Multifamily	
	LONG-TERM CARE - 1.6% (1.0% OF TOTAL INVESTMENTS)	
5,535	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Norwegian Christian Home and Health Center, Series 2001, 5.200%, 8/01/36 - NPF Insured	8/11 at 101.
	TAX OBLIGATION/GENERAL - 16.7% (10.9% OF TOTAL INVESTMENTS)	
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
745	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPF Insured	No Opt. Ca
2,000	Erie County, New York, General Obligation Bonds, Series 2005A, 5.000%, 12/01/18 - NPF Insured	12/15 at 100.
14,405	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
45	New York City, New York, General Obligation Bonds, Fiscal Series 1992C, 6.250%, 8/01/10 - FSA Insured	2/10 at 100.
	New York City, New York, General Obligation Bonds, Fiscal Series 1998H:	
3,730	5.125%, 8/01/25 - NPF Insured	2/10 at 100.
5,410	5.375%, 8/01/27 - NPF Insured	2/10 at 100.
3,920	New York City, New York, General Obligation Bonds, Fiscal Series 1999I, 5.000%, 4/15/29 - NPF Insured	10/09 at 101.
3,000	New York City, New York, General Obligation Bonds, Fiscal Series 2001D, 5.000%, 8/01/16 - FGIC Insured	8/10 at 101.
2,900	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
	New York City, New York, General Obligation Bonds:	
3,250	5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
1,650	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
	Oneida County, New York, General Obligation Public Improvement Bonds, Series 2000:	
100	5.375%, 4/15/18 - NPF Insured	10/09 at 102.
100	5.375%, 4/15/19 - NPF Insured	10/09 at 102.
	Rensselaer County, New York, General Obligation Bonds, Series 1991:	
960	6.700%, 2/15/16 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/17 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/18 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/19 - AMBAC Insured	No Opt. Ca
960	6.700%, 2/15/20 - AMBAC Insured	No Opt. Ca
747	6.700%, 2/15/21 - AMBAC Insured	No Opt. Ca
	Rochester, New York, General Obligation Bonds, Series 1999:	
735	5.250%, 10/01/20 - NPF Insured	No Opt. Ca
735	5.250%, 10/01/21 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/22 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/23 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/24 - NPF Insured	No Opt. Ca
730	5.250%, 10/01/25 - NPF Insured	No Opt. Ca
725	5.250%, 10/01/26 - NPF Insured	No Opt. Ca

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2,190	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/19 - NPMG Insured	8/15 at 100.
-----		
55,607	Total Tax Obligation/General	
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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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	TAX OBLIGATION/LIMITED - 46.9% (30.5% OF TOTAL INVESTMENTS)	
\$ 7,145	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 - NPMG Insured	1/10 at 101.
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
670	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
1,715	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
7,925	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPMG Insured	10/12 at 100.
1,090	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	
1,230	5.750%, 5/01/20 - FSA Insured	5/12 at 100.
1,225	5.750%, 5/01/22 - FSA Insured	5/12 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
1,700	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.
2,390	5.750%, 5/01/28 - FSA Insured (UB)	5/18 at 100.
7,545	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NPMG Insured Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	7/12 at 100.
3,000	5.500%, 1/01/19 - NPMG Insured	7/12 at 100.
5,000	5.500%, 1/01/20 - NPMG Insured	7/12 at 100.
2,375	5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
4,050	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
2,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	

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4,000	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
1,560	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
1,560	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
3,640	5.000%, 10/15/25 - NPMFG Insured (UB)	10/14 at 100.
1,960	5.000%, 10/15/26 - NPMFG Insured (UB)	10/14 at 100.
5,420	5.000%, 10/15/29 - AMBAC Insured (UB)	10/14 at 100.
1,500	5.000%, 10/15/32 - AMBAC Insured (UB)	10/14 at 100.
5,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured	1/17 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:	
2,820	5.250%, 5/01/16 - NPMFG Insured	11/11 at 101.
1,000	5.250%, 5/01/17 - NPMFG Insured	11/11 at 101.
5,930	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100.
3,160	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NPMFG Insured	2/13 at 100.
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured	2/14 at 100.

Nuveen Investments 37

NVN | Nuveen New York Select Quality Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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	TAX OBLIGATION/LIMITED (continued)	
\$ 3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPMFG Insured	2/13 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:	
835	13.010%, 11/15/30 - AMBAC Insured (IF)	11/15 at 100.
3,955	12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
	New York State Municipal Bond Bank Agency, Buffalo, Special Program Revenue Bonds, Series 2001A:	
875	5.125%, 5/15/19 - AMBAC Insured	5/11 at 100.
920	5.125%, 5/15/20 - AMBAC Insured	5/11 at 100.
965	5.250%, 5/15/21 - AMBAC Insured	5/11 at 100.
1,015	5.250%, 5/15/22 - AMBAC Insured	5/11 at 100.
1,650	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)	7/15 at 100.
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General Series 2004, 5.000%, 4/01/22 - NPMFG Insured	4/14 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:	

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8,455	5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
1,500	5.000%, 4/01/21 - AMBAC Insured	10/15 at 100.
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100.
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
11,100	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/21 - AMBAC Insured	6/13 at 100.
4,565	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured	3/15 at 100.
4,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured	No Opt. Ca
3,715	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.
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155,470	Total Tax Obligation/Limited	
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	TRANSPORTATION - 8.7% (5.7% OF TOTAL INVESTMENTS)	
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
6,000	5.500%, 11/15/18 - AMBAC Insured	11/12 at 100.
2,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100.
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:	
1,335	5.500%, 11/15/21 - NPPG Insured	11/12 at 100.
4,575	5.000%, 11/15/25 - NPPG Insured	11/12 at 100.
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:	
2,625	5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
425	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
955	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPPG Insured (Alternative Minimum Tax)	10/09 at 101.
1,675	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
1,170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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TRANSPORTATION (continued)  
Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:



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\$	1,570	5.500%, 11/15/20 - NCFG Insured	No Opt. Ca
	3,800	5.250%, 11/15/22 - NCFG Insured	11/12 at 100.
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	28,630	Total Transportation	
<hr/>			
		U.S. GUARANTEED - 12.4% (8.1% OF TOTAL INVESTMENTS) (4)	
		Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A:	
	2,495	0.000%, 7/01/19 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	1,870	0.000%, 7/01/21 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	505	Dormitory Authority of the State of New York, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14 (ETM)	10/09 at 106.
		Longwood Central School District, Suffolk County, New York, Series 2000:	
	1,000	5.750%, 6/15/19 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	1,000	5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	4,695	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1998A, 5.250%, 7/01/28 (Pre-refunded 7/01/11) - FGIC Insured	7/11 at 100.
	11,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded 10/01/15) - FGIC Insured	10/15 at 100.
		Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:	
	4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	3,250	5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	820	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.
	3,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/19 (Pre-refunded 4/01/12) - FSA Insured	4/12 at 100.
	6,000	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional Facilities, Series 2000C, 5.125%, 1/01/23 (Pre-refunded 1/01/11) - FSA Insured	1/11 at 100.
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	39,635	Total U.S. Guaranteed	
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		UTILITIES - 11.8% (7.7% OF TOTAL INVESTMENTS)	
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:	
	4,000	0.000%, 6/01/24 - FSA Insured	No Opt. Ca
	4,000	0.000%, 6/01/25 - FSA Insured	No Opt. Ca
	15,000	0.000%, 6/01/26 - FSA Insured	No Opt. Ca
	3,000	0.000%, 6/01/27 - FSA Insured	No Opt. Ca
	4,500	0.000%, 6/01/28 - FSA Insured	No Opt. Ca
	3,000	0.000%, 6/01/29 - FSA Insured	No Opt. Ca
	3,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
	6,010	5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	7,735	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	6,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 - NCFG Insured (Alternative Minimum Tax)	3/10 at 101.
	650	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.

57,645	Total Utilities	
	WATER AND SEWER - 6.9% (4.5% OF TOTAL INVESTMENTS) New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds:	
5,920	5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
3,455	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.

Nuveen Investments 39

NVN | Nuveen New York Select Quality Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CALL PROVISIONS
	WATER AND SEWER (continued)	
\$ 1,245	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
1,225	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.000%, 6/15/33 (Mandatory put 6/15/10) - NPMFG Insured	6/10 at 101.
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
7,100	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured	6/15 at 100.
2,230	Upper Mohawk Valley Regional Water Finance Authority, New York, Water System Revenue Bonds, Series 2000, 0.000%, 4/01/23 - AMBAC Insured	No Opt. Ca
24,175	Total Water and Sewer	
\$ 509,253	Total Long-Term Municipal Bonds (cost \$492,134,610) - 146.3% (95.3% of Total Investments)	
	SHORT-TERM INVESTMENTS - 7.2% (4.7% OF TOTAL INVESTMENTS) MUNICIPAL BONDS - 1.4% (0.9% OF TOTAL INVESTMENTS) TAX OBLIGATION/LIMITED - 1.4% (0.9% OF TOTAL INVESTMENTS)	
5,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Variable Rate Demand Revenue Obligations, Series 2008A, 0.410%, 11/01/31 - FSA Insured (5)	1/10 at 100.
	EURO DOLLAR TIME DEPOSIT - 5.8% (3.8% OF TOTAL INVESTMENTS)	
20,658	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
\$ 25,658	Total Short-Term Investments (cost \$25,658,103)	
	Total Investments (cost \$517,792,713) - 153.5%	
	Floating Rate Obligations - (9.4)%	
	Other Assets Less Liabilities - 1.9%	

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 Auction Rate Preferred Shares, at Liquidation Value - (46.0)% (6)  
 -----

Net Assets Applicable to Common Shares - 100%  
 =====

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 30.0%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

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NUN | Nuveen New York Quality Income Municipal Fund, Inc.  
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	EDUCATION AND CIVIC ORGANIZATIONS - 20.7% (13.4% OF TOTAL INVESTMENTS)	
\$ 500	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Lakeside Cottage Project, Series 2000B, 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
1,065	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A: 5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
610	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102.
6,000	Dormitory Authority of the State of New York, Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/13 - NCFG Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 - AMBAC Insured	No Opt. Ca
1,265	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
670	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/19 - FGIC Insured	7/12 at 100.
2,750	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/26 - AMBAC Insured	7/11 at 100.
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
2,320	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NCFG Insured	7/15 at 100.
2,830	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NCFG Insured	7/16 at 100.
745	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
800	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
640	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
4,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, 1989 Resolution, Series 2000C, 5.750%, 5/15/16 - FSA Insured	No Opt. Ca
1,915	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. Ca
2,000	Dormitory Authority of the State of New York, Third General Resolution Consolidated Revenue Bonds, City University System, Series 1998-1, 5.000%, 7/01/26 - FGIC Insured	1/10 at 101.

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705	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
6,415	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 - NPFPG Insured	1/10 at 101.
4,775	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Trinity Episcopal School, Series 1997, 5.250%, 6/15/27 - NPFPG Insured	12/09 at 100.
2,000	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/36 - AMBAC Insured	1/17 at 100.
3,240	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
1,215	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
9,840	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/36 - NPFPG Insured	9/16 at 100.
5,910	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
6,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	1/10 at 100.

Nuveen Investments 41

NUN | Nuveen New York Quality Income Municipal Fund, Inc. (continued)  
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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	EDUCATION AND CIVIC ORGANIZATIONS (continued)	
\$ 1,005	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.
-----		
72,465	Total Education and Civic Organizations	
-----		
	HEALTH CARE - 15.2% (9.9% OF TOTAL INVESTMENTS)	
3,995	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Millard Fillmore Hospitals, Series 1997, 5.375%, 2/01/32 - AMBAC Insured	2/10 at 100.
6,795	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
2,420	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
2,695	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100.
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
9,000	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 - NPFPG Insured	1/10 at 101.

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1,800	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 - AGC Insured	7/17 at 100.
2,500	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1: 5.000%, 7/01/21 - NPMG Insured	7/13 at 100.
3,300	5.000%, 7/01/22 - NPMG Insured	7/13 at 100.
2,635	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
2,150	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
9,000	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101.
2,800	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
3,065	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
<hr/>		
53,155	Total Health Care	
<hr/>		
HOUSING/MULTIFAMILY - 3.5% (2.3% OF TOTAL INVESTMENTS)		
New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:		
1,500	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
1,500	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
5,515	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.
1,440	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 - AMBAC Insured	10/09 at 105.
560	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
30	New York State Housing Finance Agency, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Series 1994B, 6.250%, 8/15/14 - AMBAC Insured	2/10 at 100.
1,440	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured	11/09 at 100.
<hr/>		
11,985	Total Housing/Multifamily	
<hr/>		
TAX OBLIGATION/GENERAL - 13.8% (9.0% OF TOTAL INVESTMENTS)		
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
805	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPMG Insured	No Opt. Ca

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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TAX OBLIGATION/GENERAL (continued)

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\$	14,635	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
		Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002:	
	2,250	5.000%, 3/01/15 - FGIC Insured	3/12 at 100.
	1,000	5.000%, 3/01/17 - FGIC Insured	3/12 at 100.
		New York City, New York, General Obligation Bonds, Fiscal Series 2001D:	
	5,360	5.250%, 8/01/15 - NPMG Insured	8/10 at 101.
	2,095	5.250%, 8/01/15 - FSA Insured	8/10 at 101.
	5,000	5.000%, 8/01/16 - FGIC Insured	8/10 at 101.
	125	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured	3/12 at 100.
	4,130	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
		New York City, New York, General Obligation Bonds:	
	3,350	5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
	1,700	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
		Peru Central School District, Clinton County, New York, General Obligation Refunding Bonds, Series 2002B:	
	1,845	4.000%, 6/15/18 - FGIC Insured	6/12 at 100.
	1,915	4.000%, 6/15/19 - FGIC Insured	6/12 at 100.
	2,305	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/20 - NPMG Insured	8/15 at 100.
<hr/>			
	48,015	Total Tax Obligation/General	
<hr/>			
		TAX OBLIGATION/LIMITED - 50.2% (32.5% OF TOTAL INVESTMENTS)	
	3,340	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Harmony Heights School, Issue 1, Series 1999C, 5.500%, 7/01/18 - AMBAC Insured	1/10 at 101.
	130	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 - FSA Insured	8/10 at 100.
		Dormitory Authority of the State of New York, Lease Revenue Bonds, Madison-Oneida Board of Cooperative Educational Services, Series 2002:	
	1,045	5.250%, 8/15/20 - FSA Insured	8/12 at 100.
	1,100	5.250%, 8/15/21 - FSA Insured	8/12 at 100.
	1,135	5.250%, 8/15/22 - FSA Insured	8/12 at 100.
	3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
		Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
	2,300	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
	1,200	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
	7,900	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPMG Insured	10/12 at 100.
	1,040	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
		Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:	
	1,200	5.750%, 5/01/20 - FSA Insured	5/12 at 100.
	1,000	5.750%, 5/01/22 - FSA Insured	5/12 at 100.
		Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
	1,710	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.

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2,420	5.750%, 5/01/28 - FSA Insured (UB) Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2007A:	5/18 at 100.
5,980	5.750%, 5/01/27 - FSA Insured (UB)	5/17 at 100.
1,670	5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.

Nuveen Investments 43

NUN | Nuveen New York Quality Income Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	TAX OBLIGATION/LIMITED (continued)	
\$ 4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NCFG Insured Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	7/12 at 100.
1,000	5.750%, 7/01/18 - FSA Insured	No Opt. Ca
3,000	5.500%, 1/01/19 - NCFG Insured	7/12 at 100.
6,000	5.500%, 1/01/20 - NCFG Insured	7/12 at 100.
3,000	5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
8,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
1,555	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
1,555	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	
2,720	5.000%, 10/15/25 - NCFG Insured (UB)	10/14 at 100.
1,990	5.000%, 10/15/26 - NCFG Insured (UB)	10/14 at 100.
4,960	5.000%, 10/15/29 - AMBAC Insured (UB)	10/14 at 100.
1,500	5.000%, 10/15/32 - AMBAC Insured (UB)	10/14 at 100.
1,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured	1/17 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:	
9,335	5.250%, 5/01/12 - NCFG Insured	11/11 at 101.
2,420	5.250%, 5/01/17 - NCFG Insured	11/11 at 101.
970	5.000%, 5/01/30 - NCFG Insured	11/11 at 101.
5,345	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured	8/12 at 100.
1,995	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NCFG Insured	2/13 at 100.
1,845	New York City Transitional Finance Authority, New York, Future	2/14 at 100.



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	Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured	
3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPPG Insured	2/13 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:	
845	13.010%, 11/15/30 - AMBAC Insured (IF)	11/15 at 100.
4,005	12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
3,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 2008, 5.250%, 4/01/16 - FSA Insured (UB)	No Opt. Ca
1,700	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)	7/15 at 100.
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General Series 2004, 5.000%, 4/01/22 - NPPG Insured	4/14 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:	
8,455	5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
2,600	5.000%, 4/01/21 - AMBAC Insured	10/15 at 100.
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured	9/14 at 100.
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
12,400	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.

44 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	TAX OBLIGATION/LIMITED (continued)	
\$ 3,190	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.600%, 4/01/15 - NPPG Insured	No Opt. Ca
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured	3/15 at 100.
1,980	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured	6/15 at 100.
	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E:	
3,000	5.500%, 7/01/14 - FSA Insured	No Opt. Ca
6,000	5.500%, 7/01/18 - FSA Insured	No Opt. Ca
3,765	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.
-----		
167,360	Total Tax Obligation/Limited	
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	TRANSPORTATION - 14.8% (9.5% OF TOTAL INVESTMENTS)	
7,575	Metropolitan Transportation Authority, New York, Transportation	11/16 at 100.

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	Revenue Bonds, Series 2006B, 4.500%, 11/15/36 - FSA Insured Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
3,815	5.500%, 11/15/19 - AMBAC Insured	11/12 at 100.
4,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100.
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:	
2,665	5.500%, 11/15/21 - NPFPG Insured	11/12 at 100.
8,500	5.000%, 11/15/25 - NPFPG Insured	11/12 at 100.
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:	
2,665	5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
4,075	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
970	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPFPG Insured (Alternative Minimum Tax)	10/09 at 101.
1,700	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
1,175	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
5,000	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.250%, 1/01/20 - FGIC Insured	1/12 at 100.
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
1,570	5.500%, 11/15/20 - NPFPG Insured	No Opt. Ca
3,800	5.250%, 11/15/22 - NPFPG Insured	11/12 at 100.
<hr/>		
50,010	Total Transportation	
<hr/>		
	U.S. GUARANTEED - 14.6% (9.5% OF TOTAL INVESTMENTS) (4) Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D:	
65	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
175	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
2,225	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Ca
1,410	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2001, 5.500%, 7/01/20 (Pre-refunded 7/01/11) - FGIC Insured	7/11 at 100.

Nuveen Investments 45

NUN | Nuveen New York Quality Income Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
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U.S. GUARANTEED (4) (continued)  
Dormitory Authority of the State of New York, Revenue Bonds,

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	University of Rochester, Series 2000A:		
\$	1,990	0.000%, 7/01/17 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	2,230	0.000%, 7/01/18 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	2,495	0.000%, 7/01/19 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	1,870	0.000%, 7/01/21 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
	Longwood Central School District, Suffolk County, New York, Series 2000:		
	910	5.750%, 6/15/19 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	1,410	5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:		
	4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	1,000	5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds, Series 1998B:		
	10,000	4.875%, 7/01/18 - FGIC Insured (ETM)	11/09 at 100.
	4,500	4.750%, 7/01/26 - FGIC Insured (ETM)	11/09 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:		
	835	5.250%, 5/01/12 (Pre-refunded 11/01/11) - NPPG Insured	11/11 at 101.
	30	5.000%, 5/01/30 (Pre-refunded 11/01/11) - MBIA Insured	11/11 at 101.
	655	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.
	4,875	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 (Pre-refunded 3/15/12) - FSA Insured	3/12 at 100.
	6,965	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/20 (Pre-refunded 4/01/12) - FSA Insured	4/12 at 100.
	Putnam Valley Central School District, Putnam and Westchester Counties, New York, General Obligation Bonds, Series 2000:		
	525	5.875%, 6/15/19 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100.
	525	5.875%, 6/15/25 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100.
	525	5.875%, 6/15/27 (Pre-refunded 6/15/10) - FSA Insured	6/10 at 100.
	49,215	Total U.S. Guaranteed	
	-----		
	UTILITIES - 10.9% (7.1% OF TOTAL INVESTMENTS)		
	1,650	Islip Resource Recovery Agency, New York, Revenue Bonds, Series 1994B, 7.250%, 7/01/11 - AMBAC Insured (Alternative Minimum Tax)	No Opt. Ca
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:		
	4,000	0.000%, 6/01/24 - FSA Insured	No Opt. Ca
	4,000	0.000%, 6/01/25 - FSA Insured	No Opt. Ca
	5,000	0.000%, 6/01/26 - FSA Insured	No Opt. Ca
	7,000	0.000%, 6/01/27 - FSA Insured	No Opt. Ca
	10,500	0.000%, 6/01/28 - FSA Insured	No Opt. Ca
	7,000	0.000%, 6/01/29 - FSA Insured	No Opt. Ca
	2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:		
	6,180	5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	8,020	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	865	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.
	57,465	Total Utilities	
	-----		

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CALL PROVISIONS
	WATER AND SEWER - 6.6% (4.2% OF TOTAL INVESTMENTS)	
	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Tender Option Bond Trust 2843:	
\$ 6,525	5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
3,500	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.
830	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
1,360	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.000%, 6/15/33 (Mandatory put 6/15/10) - NPMFG Insured	6/10 at 101.
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
7,000	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured (UB)	6/15 at 100.
22,215	Total Water and Sewer	
\$ 531,885	Total Long-Term Municipal Bonds (cost \$513,863,399) - 150.3% (97.4% of Total Investments)	
	SHORT-TERM INVESTMENTS - 4.0% (2.6% OF TOTAL INVESTMENTS)	
\$ 14,304	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
	Total Short-Term Investments (cost \$14,304,450)	
	Total Investments (cost \$528,167,849) - 154.3%	
	Floating Rate Obligations - (11.2)%	
	Other Assets Less Liabilities - 1.6%	
	Auction Rate Preferred Shares, at Liquidation Value - (44.7)% (5)	
	Net Assets Applicable to Common Shares - 100%	

Primarily all of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent

registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.

- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 29.0%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

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NNF | Nuveen Insured New York Premium Income Municipal Fund, Inc.  
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	EDUCATION AND CIVIC ORGANIZATIONS - 20.1% (13.4% OF TOTAL INVESTMENTS)	
	Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A:	
\$ 250	5.625%, 8/01/20 - AMBAC Insured	8/10 at 102.
250	5.750%, 8/01/25 - AMBAC Insured	8/10 at 102.
	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1:	

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1,500	5.500%, 7/01/24 - AMBAC Insured	No Opt. Ca
500	5.500%, 7/01/40 - AMBAC Insured	No Opt. Ca
435	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
810	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/20 - AMBAC Insured	7/11 at 100.
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
635	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NCFG Insured	7/15 at 100.
970	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NCFG Insured	7/16 at 100.
255	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	7/17 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
250	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
200	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 1993A, 5.500%, 5/15/19 - AMBAC Insured	No Opt. Ca
1,270	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/16 - FGIC Insured	5/12 at 101.
2,200	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured	No Opt. Ca
1,935	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 - FGIC Insured	7/15 at 100.
535	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009:	
400	6.125%, 1/01/29 - AGC Insured	1/19 at 100.
200	6.375%, 1/01/39 - AGC Insured	1/19 at 100.
1,110	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
1,445	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
415	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
2,360	5.000%, 3/01/36 - NCFG Insured	9/16 at 100.
2,025	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
1,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured	1/10 at 100.
345	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.
23,545	Total Education and Civic Organizations	

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	HEALTH CARE - 22.1% (14.7% OF TOTAL INVESTMENTS)	
\$ 3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Ellis Hospital, Series 1995, 5.600%, 8/01/25 - NPFPG Insured	2/10 at 100.
2,825	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100.
830	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
1,405	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured	2/15 at 100.
3,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - NPFPG Insured	1/10 at 101.
620	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 - AGC Insured	7/17 at 100.
2,740	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NPFPG Insured	7/13 at 100.
1,910	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
740	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
1,500	Dormitory Authority of the State of New York, Revenue Bonds, Vassar Brothers Hospital, Series 1997, 5.250%, 7/01/17 - FSA Insured	1/10 at 100.
3,450	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/31 - AMBAC Insured	7/11 at 101.
1,000	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100.
1,625	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
1,000	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
-----		
27,045	Total Health Care	
-----		
	HOUSING/MULTIFAMILY - 4.2 (2.8% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Capital	

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
Fund Program Revenue Bonds, Series 2005A:		
400	5.000%, 7/01/14 - FGIC Insured	No Opt. Ca
400	5.000%, 7/01/16 - FGIC Insured	7/15 at 100.
2,165	5.000%, 7/01/25 - FGIC Insured (UB)	7/15 at 100.
200	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
1,900	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured	11/09 at 100.
5,065	Total Housing/Multifamily	
LONG-TERM CARE - 0.7% (0.5% OF TOTAL INVESTMENTS)		
850	Dormitory Authority of the State of New York, Insured Revenue Bonds, NYSARC Inc., Series 2001A, 5.000%, 7/01/26 - FSA Insured	7/11 at 102.
TAX OBLIGATION/GENERAL - 10.5% (7.0% OF TOTAL INVESTMENTS)		
500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured	3/13 at 100.
315	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - NPFPG Insured	No Opt. Ca
5,000	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
210	Nassau County, New York, General Obligation Improvement Bonds, Series 1993H, 5.500%, 6/15/16 - NPFPG Insured	No Opt. Ca

Nuveen Investments 49

NNF | Nuveen Insured New York Premium Income Municipal Fund, Inc. (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
TAX OBLIGATION/GENERAL (continued)		
\$ 25	New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.250%, 8/01/16 - FGIC Insured	2/10 at 100.
1,000	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured	3/15 at 100.
New York City, New York, General Obligation Bonds:		
1,000	5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
1,100	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
915	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - NPFPG Insured	No Opt. Ca
1,000	Red Hook Central School District, Dutchess County, New York, General Obligation Refunding Bonds, Series 2002, 5.125%, 6/15/18 - FSA Insured	6/12 at 100.
1,525	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 - NPFPG Insured	8/15 at 100.
12,590	Total Tax Obligation/General	
TAX OBLIGATION/LIMITED - 48.7% (32.4% OF TOTAL INVESTMENTS)		
690	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 - CIFG	7/15 at 100.



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	Insured	
50	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 - FSA Insured	8/10 at 100.
500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 - FSA Insured	8/14 at 100.
1,210	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured	7/14 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:	
225	5.000%, 2/15/15 - FGIC Insured	No Opt. Ca
600	5.000%, 8/15/23 - FGIC Insured	2/15 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D:	
4,300	5.250%, 10/01/23 - NPFPG Insured	10/12 at 100.
875	5.000%, 10/01/30 - NPFPG Insured	10/12 at 100.
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
750	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/19 - FSA Insured	5/12 at 100.
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District:	
500	5.750%, 5/01/26 - FSA Insured (UB)	5/14 at 100.
830	5.7510%, 5/01/27 - FSA Insured (UB)	5/18 at 100.
2,615	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
2,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
1,350	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - NPFPG Insured	7/12 at 100.
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:	
1,500	5.500%, 1/01/20 - NPFPG Insured	7/12 at 100.
2,000	5.000%, 7/01/30 - AMBAC Insured	7/12 at 100.
1,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB)	No Opt. Ca

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	TAX OBLIGATION/LIMITED (continued)	
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:	
\$ 1,000	5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
580	4.750%, 11/15/21 - AMBAC Insured	11/13 at 100.
580	4.750%, 11/15/22 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York,	

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	Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:		
920	5.000%, 10/15/25 - NPFPG Insured (UB)		10/14 at 100.
680	5.000%, 10/15/26 - NPFPG Insured (UB)		10/14 at 100.
4,590	5.000%, 10/15/29 - AMBAC Insured (UB)		10/14 at 100.
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C:		
715	5.250%, 8/01/20 - AMBAC Insured		8/12 at 100.
2,090	5.250%, 8/01/21 - AMBAC Insured		8/12 at 100.
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - NPFPG Insured		2/13 at 100.
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured		2/14 at 100.
1,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPFPG Insured		2/13 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:		
345	13.010%, 11/15/30 - AMBAC Insured (IF)		11/15 at 100.
1,365	12.996%, 11/15/44 - AMBAC Insured (IF)		11/15 at 100.
1,500	New York State Local Government Assistance Corporation, Revenue Bonds, Series 2008, 5.250%, 4/01/16 - FSA Insured (UB)		No Opt. Ca
600	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)		7/15 at 100.
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004, 5.000%, 4/01/23 - NPFPG Insured		4/14 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:		
2,960	5.500%, 4/01/20 - AMBAC Insured		No Opt. Ca
500	5.000%, 4/01/21 - AMBAC Insured		10/15 at 100.
750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured		9/14 at 100.
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:		
2,100	5.250%, 6/01/20 - AMBAC Insured		6/13 at 100.
3,800	5.250%, 6/01/22 - AMBAC Insured		6/13 at 100.
1,900	New York State Urban Development Corporation, Revenue Bonds, Correctional Facilities, Series 1994A, 5.250%, 1/01/14 - FSA Insured		No Opt. Ca
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured		3/15 at 100.
345	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured		6/15 at 100.
1,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 - FSA Insured		No Opt. Ca
1,290	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)		1/17 at 100.
56,980	Total Tax Obligation/Limited		
	TRANSPORTATION - 11.5% (7.6% OF TOTAL INVESTMENTS)		
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:		

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500	5.500%, 11/15/19 - AMBAC Insured	11/12 at 100.
2,010	5.000%, 11/15/25 - FGIC Insured	11/12 at 100.

Nuveen Investments 51

NNF | Nuveen Insured New York Premium Income Municipal Fund, Inc. (continued)  
 | Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	TRANSPORTATION (continued)	
\$ 2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E, 5.000%, 11/15/25 - NPFPG Insured	11/12 at 100.
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:	
925	5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
2,240	5.000%, 1/01/30 - AMBAC Insured	1/15 at 100.
330	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPFPG Insured (Alternative Minimum Tax)	10/09 at 101.
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:	
1,000	5.000%, 12/01/28 - SYNCORA GTY Insured	6/15 at 101.
565	5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
410	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:	
780	5.500%, 11/15/20 - NPFPG Insured	No Opt. Ca
2,300	5.250%, 11/15/22 - NPFPG Insured	11/12 at 100.
-----		
13,560	Total Transportation	
-----		
	U.S. GUARANTEED - 6.8% (4.5% OF TOTAL INVESTMENTS) (4)	
	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D:	
25	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
70	5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured	8/10 at 100.
3,215	Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A, 0.000%, 7/01/24 (Pre-refunded 7/01/10) - MBIA Insured	7/10 at 101.
500	Longwood Central School District, Suffolk County, New York, Series 2000, 5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured	6/11 at 101.
500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured	10/14 at 100.
255	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.

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1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) - AMBAC Insured	4/12 at 100.
2,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) - FGIC Insured	3/13 at 100.
85	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - MBIA Insured (ETM)	No Opt. Ca
265	Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - MBIA Insured (ETM)	No Opt. Ca
-----		
7,915	Total U.S. Guaranteed	
-----		
UTILITIES - 5.2% (3.4% OF TOTAL INVESTMENTS)		
500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
2,270	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
2,930	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
250	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15 at 100.
-----		
6,200	Total Utilities	
-----		

52 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
WATER AND SEWER - 9.6% (6.4% OF TOTAL INVESTMENTS)		
\$ 1,980	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Tender Option Bond Trust 2843: 5.000%, 6/15/27 - NPMFG Insured (UB)	6/15 at 100.
1,200	5.000%, 6/15/36 - NPMFG Insured (UB)	6/16 at 100.
1,660	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - NPMFG Insured	6/10 at 101.
3,305	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured	6/14 at 100.
735	Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - NPMFG Insured	No Opt. Ca
2,500	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPMFG Insured (UB)	6/15 at 100.
-----		
11,380	Total Water and Sewer	
-----		
\$ 165,130	Total Long-Term Municipal Bonds (cost \$168,039,897) - 139.4% (92.7% of Total Investments)	

		SHORT-TERM INVESTMENTS - 10.9% (7.3% OF TOTAL INVESTMENTS)	
		MUNICIPAL BONDS - 5.1% (3.4% OF TOTAL INVESTMENTS)	
		TAX OBLIGATION/LIMITED - 5.1% (3.4% OF TOTAL INVESTMENTS)	
6,500		Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Variable Rate Demand Revenue Obligations, Series 2008A, 0.410%, 11/01/31 - FSA Insured (5)	1/10 at 100.
		EURO DOLLAR TIME DEPOSIT - 5.8% (3.9% OF TOTAL INVESTMENTS)	
7,321		State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
\$	13,821	Total Short-Term Investments (cost \$13,821,142)	
		Total Investments (cost \$181,861,039) - 150.3%	
		Floating Rate Obligations - (13.1)%	
		Other Assets Less Liabilities - 2.7%	
		Auction Rate Preferred Shares, at Liquidation Value - (39.9)% (6)	
		Net Assets Applicable to Common Shares - 100%	

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.

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(6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 26.5%.

N/A Not applicable.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

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NKO | Nuveen Insured New York Dividend Advantage Municipal Fund  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	CONSUMER STAPLES - 2.9% (1.9% OF TOTAL INVESTMENTS)	
\$ 1,805	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/11 at 101.
1,000	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.
760	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.
-----		
3,565	Total Consumer Staples	
-----		
	EDUCATION AND CIVIC ORGANIZATIONS - 21.0% (14.1% OF TOTAL INVESTMENTS)	
395	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 - FGIC Insured	No Opt. Ca
4,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 - NPFPG Insured	No Opt. Ca
1,280	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 - NPFPG Insured	1/10 at 100.
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca
140	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - NPFPG Insured	7/15 at 100.
920	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPFPG Insured	7/16 at 100.
240	Dormitory Authority of the State of New York, Revenue Bonds,	7/17 at 100.

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	Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured	
3,250	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 - NPPG Insured	No Opt. Ca
510	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 - AGC Insured	1/19 at 100.
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:	
1,000	5.000%, 1/01/36 - AMBAC Insured	1/17 at 100.
1,060	5.000%, 1/01/46 - AMBAC Insured	1/17 at 100.
885	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
395	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
2,210	5.000%, 3/01/36 - NPPG Insured	9/16 at 100.
1,920	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
4,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, Museum of Modern Art, Series 2001D, 5.125%, 7/01/31 - AMBAC Insured	7/12 at 100.
330	New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured	7/17 at 100.
23,835	Total Education and Civic Organizations	
	HEALTH CARE - 23.2% (15.6% OF TOTAL INVESTMENTS)	
1,940	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured	2/10 at 100.
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured	8/12 at 100.
785	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	HEALTH CARE (continued)	
\$ 9,800	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 1999, 5.600%, 2/15/39 - AMBAC Insured	2/10 at 101.
1,500	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
2,050	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated	1/10 at 101.

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	Group - St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 - NCFG Insured	
170	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - NCFG Insured	1/10 at 101.
585	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 - AGC Insured	7/17 at 100.
1,725	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NCFG Insured	7/13 at 100.
910	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
600	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.
700	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
690	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100.
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	
1,500	5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
1,000	5.250%, 2/15/22 - AMBAC Insured	2/13 at 100.
	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C:	
725	6.000%, 11/01/22	11/12 at 100.
1,045	5.875%, 11/01/32	11/12 at 100.
<hr/>		
27,125	Total Health Care	
<hr/>		
	HOUSING/MULTIFAMILY - 3.6% (2.4% OF TOTAL INVESTMENTS)	
	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2002A:	
2,725	5.375%, 11/01/23 (Alternative Minimum Tax)	5/12 at 100.
1,375	5.500%, 11/01/34 (Alternative Minimum Tax)	5/12 at 100.
180	New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.
<hr/>		
4,280	Total Housing/Multifamily	
<hr/>		
	LONG-TERM CARE - 2.6% (1.8% OF TOTAL INVESTMENTS)	
525	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.
	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002:	
1,000	5.250%, 2/01/22	8/12 at 101.
1,500	5.400%, 2/01/34	8/12 at 101.
<hr/>		
3,025	Total Long-Term Care	
<hr/>		
	TAX OBLIGATION/GENERAL - 14.2% (9.5% OF TOTAL INVESTMENTS)	
	Buffalo, New York, General Obligation Bonds, Series 2002B:	
1,490	5.375%, 11/15/18 - NCFG Insured	11/12 at 100.
2,375	5.375%, 11/15/20 - NCFG Insured	11/12 at 100.



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1,240	Canandaigua City School District, Ontario County, New York, General Obligation Refunding Bonds, Series 2002A, 5.375%, 4/01/17 - FSA Insured	4/12 at 101.
4,760	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.

Nuveen Investments 55

NKO | Nuveen Insured New York Dividend Advantage Municipal Fund (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	TAX OBLIGATION/GENERAL (continued)	
\$ 3,000	New York City, New York, General Obligation Bonds, Fiscal Series 2001H, 5.250%, 3/15/16 - FGIC Insured	3/11 at 101.
80	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 - FSA Insured	3/12 at 100.
525	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 - FSA Insured	8/15 at 100.
1,700	New York City, New York, General Obligation Bonds: 5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
1,100	5.000%, 11/01/20 - FSA Insured (UB)	11/14 at 100.
16,270	Total Tax Obligation/General	
	TAX OBLIGATION/LIMITED - 41.1% (27.6% OF TOTAL INVESTMENTS)	
230	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F, 5.250%, 7/01/18 - AMBAC Insured	7/10 at 100.
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NCFG Insured	10/12 at 100.
160	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 - FSA Insured	3/15 at 100.
400	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20 - FSA Insured	5/12 at 100.
590	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District: 5.750%, 5/01/27 - FSA Insured (UB)	5/18 at 100.
190	5.750%, 5/01/28 - FSA Insured (UB)	5/18 at 100.
2,485	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
2,290	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured	11/12 at 100.
4,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC Insured	7/12 at 100.
1,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 - AMBAC Insured	11/13 at 100.
	New York City Sales Tax Asset Receivable Corporation, New York,	

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	Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:		
3,400	5.000%, 10/15/25 - NPMG Insured		10/14 at 100.
1,040	5.000%, 10/15/26 - NPMG Insured		10/14 at 100.
300	5.000%, 10/15/29 - AMBAC Insured		10/14 at 100.
2,500	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured		1/17 at 100.
5,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 - NPMG Insured		11/11 at 101.
890	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 - AMBAC Insured		8/12 at 100.
500	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - SYNCORA GTY Insured		2/14 at 100.
	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:		
165	13.010%, 11/15/30 - AMBAC Insured (IF)		11/15 at 100.
140	12.996%, 11/15/44 - AMBAC Insured (IF)		11/15 at 100.
350	New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB)		7/15 at 100.
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:		
2,625	5.500%, 4/01/20 - AMBAC Insured		No Opt. Ca
500	5.000%, 4/01/21 - AMBAC Insured		10/15 at 100.

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PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
-----		
	TAX OBLIGATION/LIMITED (continued)	
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
\$ 1,900	5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
1,000	5.250%, 6/01/22 - AMBAC Insured	6/13 at 100.
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100.
8,600	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, 5.700%, 4/01/20 - FSA Insured (UB)	No Opt. Ca
1,225	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.
-----		
45,230	Total Tax Obligation/Limited	
-----		
	TRANSPORTATION - 14.3% (9.6% OF TOTAL INVESTMENTS)	
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:	
2,000	5.125%, 11/15/22 - FGIC Insured	11/12 at 100.
4,000	5.000%, 11/15/25 - FGIC Insured	11/12 at 100.

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865	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
315	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
85	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - NPFPG Insured (Alternative Minimum Tax)	10/09 at 101.
2,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fifty Second Series 2007, 5.000%, 11/01/28 (Alternative Minimum Tax)	5/18 at 100.
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:	
500	5.000%, 12/01/19 - FSA Insured	6/15 at 101.
1,000	5.000%, 12/01/28 - SYNCORA GTY Insured	6/15 at 101.
345	5.000%, 12/01/31 - SYNCORA GTY Insured	6/15 at 101.
390	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.
4,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Twenty-Fourth Series 2001, 5.000%, 8/01/11 - FGIC Insured (Alternative Minimum Tax)	8/10 at 100.
780	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E, 5.500%, 11/15/20 - NPFPG Insured	No Opt. Ca
16,280	Total Transportation	
	U.S. GUARANTEED - 7.0% (4.7% OF TOTAL INVESTMENTS) (4)	
135	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Ca
110	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured	8/12 at 100.
3,170	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 (Pre-refunded 3/15/12) - FSA Insured	3/12 at 100.
460	New York State Housing Finance Agency, Construction Fund Bonds, State University, Series 1986A, 8.000%, 5/01/11 (ETM)	No Opt. Ca
2,575	Puerto Rico Infrastructure Financing Authority, Special Obligation Bonds, Series 2000A, 5.500%, 10/01/40	10/10 at 101.
1,265	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2002-1, 5.500%, 7/15/24 (Pre-refunded 7/15/12)	7/12 at 100.
7,715	Total U.S. Guaranteed	

Nuveen Investments 57

NKO | Nuveen Insured New York Dividend Advantage Municipal Fund (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	UTILITIES - 11.3% (7.6% OF TOTAL INVESTMENTS)	

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\$	5,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured	9/11 at 100.
		Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:	
	1,700	5.000%, 12/01/23 - FGIC Insured	6/16 at 100.
	1,300	5.000%, 12/01/25 - FGIC Insured	6/16 at 100.
	250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16 at 100.
	5,000	New York State Energy Research and Development Authority, Pollution Control Revenue Refunding Bonds, Niagara Mohawk Power Corporation, Series 1998A, 5.150%, 11/01/25 - AMBAC Insured	11/09 at 101.
-----			
	13,250	Total Utilities	
-----			
		WATER AND SEWER - 3.0% (2.0% OF TOTAL INVESTMENTS)	
	1,140	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, 5.000%, 6/15/36 - NPFPG Insured (UB)	6/16 at 100.
	2,295	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - NPFPG Insured	6/15 at 100.
-----			
	3,435	Total Water and Sewer	
-----			
\$	164,010	Total Long-Term Municipal Bonds (cost \$166,960,960) - 144.2% (96.8% of Total Investments)	
=====			
		SHORT-TERM INVESTMENTS - 4.9% (3.2% OF TOTAL INVESTMENTS)	
\$	5,800	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09	N
=====			
		Total Short-Term Investments (cost \$5,800,326)	
-----			
		Total Investments (cost \$172,761,286) - 149.1%	
-----			
		Floating Rate Obligations - (9.7)%	
-----			
		Variable Rate Demand Preferred Shares, at Liquidation Value - (41.5)% (5)	
-----			
		Other Assets Less Liabilities - 2.1%	
-----			
		Net Assets Applicable to Common Shares - 100%	
=====			

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be

below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest.
- (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 27.9%.
- N/A Not applicable.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

58 Nuveen Investments

NRK | Nuveen Insured New York Tax-Free Advantage Municipal Fund  
| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
<hr/>		
	CONSUMER STAPLES - 3.3% (2.2% OF TOTAL INVESTMENTS)	
\$ 1,500	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.
305	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.
<hr/>		
1,805	Total Consumer Staples	
<hr/>		
	EDUCATION AND CIVIC ORGANIZATIONS - 24.3% (15.8% OF TOTAL INVESTMENTS)	
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Long Island University, Series 2003A, 5.000%, 9/01/32 - RAAI Insured	9/12 at 100.
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 - NPPG Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - SYNCORA GTY Insured	No Opt. Ca

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410	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - NPMG Insured	7/16 at 100.
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Mount St. Mary College, Series 2003, 5.000%, 7/01/32 - RAAI Insured	7/13 at 100.
2,500	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2002A, 5.250%, 7/01/22 - AMBAC Insured	7/12 at 100.
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:	
100	5.250%, 7/01/20 - AMBAC Insured	No Opt. Ca
80	5.250%, 7/01/21 - AMBAC Insured	No Opt. Ca
225	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.491%, 7/01/40 - AMBAC Insured (IF)	7/15 at 100.
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 - AGC Insured	1/19 at 100.
495	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 - AGC Insured	3/19 at 100.
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:	
170	5.000%, 3/01/31 - FGIC Insured	9/16 at 100.
1,425	5.000%, 3/01/36 - NPMG Insured	9/16 at 100.
840	4.500%, 3/01/39 - FGIC Insured	9/16 at 100.
-----		
12,545	Total Education and Civic Organizations	
-----		
	HEALTH CARE - 22.7% (14.8% OF TOTAL INVESTMENTS)	
2,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Lutheran Medical Center, Series 2003, 5.000%, 8/01/31 - NPMG Insured	2/13 at 100.
3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.000%, 2/01/31 - AMBAC Insured	8/12 at 100.
345	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured	8/17 at 100.
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 - FGIC Insured	2/15 at 100.
255	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 - AGC Insured	7/17 at 100.
25	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - NPMG Insured	7/13 at 100.
810	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured	8/14 at 100.
750	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.

Nuveen Investments 59

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| Portfolio of Investments September 30, 2009

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL CA PROVISIONS
	HEALTH CARE (continued)	
\$ 305	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured	8/14 at 100.
500	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured	2/12 at 100.
2,640	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A, 5.250%, 2/15/21 - AMBAC Insured	2/13 at 100.
11,630	Total Health Care	
	LONG-TERM CARE - 0.6% (0.4% OF TOTAL INVESTMENTS)	
300	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.
	TAX OBLIGATION/GENERAL - 10.9% (7.1% OF TOTAL INVESTMENTS)	
2,055	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured	2/17 at 100.
1,000	Nassau County, New York, General Obligation Bonds, General Improvement Series 2009C, 5.000%, 10/01/29 - AGC Insured	10/19 at 100.
2,155	New York City, New York, General Obligation Bonds, Fiscal Series 1998H, 5.125%, 8/01/25 - NPFPG Insured	2/10 at 100.
225	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 - FSA Insured	8/15 at 100.
250	New York City, New York, General Obligation Bonds, 5.000%, 11/01/19 - FSA Insured (UB)	11/14 at 100.
5,685	Total Tax Obligation/General	
	TAX OBLIGATION/LIMITED - 48.4% (31.4% OF TOTAL INVESTMENTS)	
2,695	Buffalo Fiscal Stability Authority, New York, Sales Tax Revenue State Aid Secured Bonds, Series 2004A, 5.250%, 8/15/12 - NPFPG Insured	No Opt. Ca
1,000	Dormitory Authority of the State of New York, Master Lease Program Revenue Bonds, Nassau County Board of Cooperative Educational Services, Series 2009A, 5.000%, 8/15/28 - AGC Insured	8/19 at 100.
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 - NPFPG Insured	10/12 at 100.
1,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2009A, 5.625%, 10/01/29 - AGC Insured	10/19 at 100.
340	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, 5.750%, 5/01/27 - FSA Insured (UB)	5/18 at 100.
1,085	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 - FSA Insured (UB)	5/17 at 100.
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 - FGIC	7/12 at 100.

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	Insured	
560	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 5.500%, 1/01/34 New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:	1/13 at 102.
610	5.000%, 10/15/25 - NPMFG Insured (UB)	10/14 at 100.
555	5.000%, 10/15/26 - NPMFG Insured (UB)	10/14 at 100.
740	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 - FGIC Insured	1/17 at 100.
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/18 - AMBAC Insured	8/12 at 100.
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - NPMFG Insured	2/13 at 100.
280	New York Convention Center Development Corporation, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095, 12.996%, 11/15/44 - AMBAC Insured (IF)	11/15 at 100.
1,290	New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds, Series 2002A, 5.000%, 1/01/23 - FGIC Insured	1/13 at 100.

60 Nuveen Investments

PRINCIPAL AMOUNT (000)	DESCRIPTION (1)	OPTIONAL PROVISIONS
-----		
	TAX OBLIGATION/LIMITED (continued)	
\$ 950	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B, 5.500%, 4/01/20 - AMBAC Insured	No Opt. Ca
1,200	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1, 5.250%, 6/01/20 - AMBAC Insured	6/13 at 100.
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100.
1,860	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional and Youth Facilities, Series 2002A, 5.500%, 1/01/17 (Mandatory put 1/01/11)	No Opt. Ca
-----		
23,915	Total Tax Obligation/Limited	
-----		
	TRANSPORTATION - 6.5% (4.2% OF TOTAL INVESTMENTS)	
1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/25 - FGIC Insured	11/12 at 100.
1,875	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 - AMBAC Insured	1/15 at 100.
140	New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured	1/18 at 100.
170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 16.962%, 8/15/32 - FSA Insured (IF)	8/17 at 100.



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3,185	Total Transportation		
	U.S. GUARANTEED - 20.5% (13.3% OF TOTAL INVESTMENTS) (4)		
1,185	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Shorefront Jewish Geriatric Center Inc., Series 2002, 5.200%, 2/01/32 (Pre-refunded 2/01/13)	2/13	at 102.
500	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Long Island Jewish Group, Series 2003, 5.375%, 5/01/23 (Pre-refunded 5/01/13)	5/13	at 100.
100	Erie County Water Authority, New York, Water Revenue Bonds, Series 1990B, 6.750%, 12/01/14 - AMBAC Insured (ETM)		No Opt. Ca
3,500	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) - AMBAC Insured	4/12	at 100.
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) - FGIC Insured	3/13	at 100.
2,000	Power Authority of the State of New York, General Revenue Bonds, Series 2002A, 5.000%, 11/15/20 (Pre-refunded 11/15/12)	11/12	at 100.
1,975	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.125%, 1/01/31 (Pre-refunded 1/01/12) - MBIA Insured	1/12	at 100.
9,760	Total U.S. Guaranteed		
	UTILITIES - 4.5% (2.9% OF TOTAL INVESTMENTS)		
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:		
1,130	5.000%, 12/01/23 - FGIC Insured	6/16	at 100.
870	5.000%, 12/01/25 - FGIC Insured	6/16	at 100.
125	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 - CIFG Insured	6/16	at 100.
110	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured	11/15	at 100.
2,235	Total Utilities		
	WATER AND SEWER - 1.0% (0.6% OF TOTAL INVESTMENTS)		
495	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, 5.000%, 6/15/36 - NPFPG Insured (UB)	6/16	at 100.
\$ 71,555	Total Long-Term Municipal Bonds (cost \$72,607,778) - 142.7% (92.7% of Total Investments)		

Nuveen Investments 61

NRK | Nuveen Insured New York Tax-Free Advantage Municipal Fund (continued)  
| Portfolio of Investments September 30, 2009

PRINCIPAL  
AMOUNT (000) DESCRIPTION (1)

	SHORT-TERM INVESTMENTS - 11.2% (7.3% OF TOTAL INVESTMENTS)
\$ 5,957	State Street Bank Euro Dollar Time Deposit, 0.010%, 10/01/09
=====	
	Total Short-Term Investments (cost \$5,957,117)
-----	
	Total Investments (cost \$78,564,895) - 153.9%
-----	
	Floating Rate Obligations - (4.5)%
-----	
	Other Assets Less Liabilities - 1.3%
-----	
	Auction Rate Preferred Shares, at Liquidation Value - (50.7)% (5)
-----	
	Net Assets Applicable to Common Shares - 100%
=====	

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 - Insurance, for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Please see the Portfolio Manager's Comments for an expanded discussion of the affect on the Fund of changes to the ratings of certain bonds in the portfolio resulting from changes to the ratings of the underlying insurers both during the period and after period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 33.0%.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 - Inverse Floating Rate Securities for more information.

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See accompanying notes to financial statements.

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| Statement of  
| Assets & Liabilities September 30, 2009

	NEW YORK INVESTMENT QUALITY (NQN)	NE Q
<hr/>		
<b>ASSETS</b>		
Long-term investments, at value (cost \$367,024,174, \$492,134,610 and \$513,863,399, respectively)	\$ 382,739,059	\$ 521,4
Short-term investments (at cost, which approximates value)	25,962,331	25,6
Receivables:		
Interest	5,291,990	7,0
Investments sold	--	1,4
Deferred offering costs	--	
Other assets	83,882	1
<hr/>		
<b>Total assets</b>	<b>414,077,262</b>	<b>555,6</b>
<hr/>		
<b>LIABILITIES</b>		
Floating rate obligations	37,145,000	33,5
Payables:		
Auction Rate Preferred share dividends	3,206	
Common share dividends	927,053	1,2
Variable Rate Demand Preferred shares, at liquidation value	--	
Accrued expenses:		
Management fees	208,270	2
Other	123,396	1
<hr/>		
<b>Total liabilities</b>	<b>38,406,925</b>	<b>35,2</b>
<hr/>		
Auction Rate Preferred shares, at liquidation value	111,500,000	163,9
<hr/>		
Net assets applicable to Common shares	\$ 264,170,337	\$ 356,4
<hr/>		
Common shares outstanding	17,518,033	23,1
<hr/>		
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.08	\$
<hr/>		
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:		
<hr/>		
Common shares, \$.01 par value per share	\$ 175,180	\$ 2
Paid-in surplus	248,977,926	328,4
Undistributed (Over-distribution of) net investment income	2,297,915	2,4
Accumulated net realized gain (loss) from investments and derivative transactions	(2,995,569)	(3,9
Net unrealized appreciation (depreciation) of investments	15,714,885	29,2
<hr/>		
Net assets applicable to Common shares	\$ 264,170,337	\$ 356,4
<hr/>		
Authorized shares:		

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Common	200,000,000	200,0
Auction Rate Preferred or Variable Rate Demand Preferred	1,000,000	1,0

See accompanying notes to financial statements.

Nuveen Investments 63

| Statement of  
| Assets & Liabilities (continued) September 30, 2009

	INSURED NEW YORK PREMIUM INCOME (NNF)	
-----		
ASSETS		
Long-term investments, at value (cost \$168,039,897, \$166,960,960 and \$72,607,778, respectively)	\$ 175,998,817	\$ 173,6
Short-term investments (at cost, which approximates value)	13,821,142	5,8
Receivables:		
Interest	2,401,513	2,4
Investments sold	1,515,000	
Deferred offering costs	--	6
Other assets	36,792	
-----		
Total assets	193,773,264	182,5
-----		
LIABILITIES		
Floating rate obligations	16,600,000	11,6
Payables:		
Auction Rate Preferred share dividends	1,142	
Common share dividends	412,298	4
Variable Rate Demand Preferred shares, at liquidation value	--	50,0
Accrued expenses:		
Management fees	98,960	
Other	51,970	
-----		
Total liabilities	17,164,370	62,1
-----		
Auction Rate Preferred shares, at liquidation value	50,350,000	
-----		
Net assets applicable to Common shares	\$ 126,258,894	\$ 120,4
=====		
Common shares outstanding	8,256,215	7,9
=====		
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.29	\$
=====		
NET ASSETS APPLICABLE TO COMMON SHARES CONSIST OF:		
-----		
Common shares, \$.01 par value per share	\$ 82,562	\$
Paid-in surplus	118,797,056	113,9
Undistributed (Over-distribution of) net investment income	844,820	5
Accumulated net realized gain (loss) from investments and derivative		

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transactions	(1,424,464)	(8
Net unrealized appreciation (depreciation) of investments	7,958,920	6,7
-----		
Net assets applicable to Common shares	\$ 126,258,894	\$ 120,4
=====		
Authorized shares:		
Common	200,000,000	Unl
Auction Rate Preferred or Variable Rate Demand Preferred	1,000,000	Unl
=====		

See accompanying notes to financial statements.

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| Statement of  
| Operations Year Ended September 30, 2009

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
INVESTMENT INCOME	\$ 18,866,230	\$ 25,322,375	\$ 25,606,187	\$ 8,572,283
-----				
EXPENSES				
Management fees	2,311,621	3,124,746	3,160,428	1,103,792
Auction fees	236,317	340,108	339,904	106,510
Dividend disbursing agent fees	30,000	30,000	40,000	20,000
Shareholders' servicing agent fees and expenses	26,001	26,200	26,155	9,985
Interest expense and amortization of offering costs	544,957	535,053	603,433	243,516
Liquidity fees	--	--	--	--
Custodian's fees and expenses	71,171	94,888	94,779	40,052
Directors'/Trustees' fees and expenses	9,684	13,256	13,291	4,585
Professional fees	32,511	40,501	40,749	20,963
Shareholders' reports - printing and mailing expenses	72,852	84,697	89,111	45,774
Stock exchange listing fees	9,213	9,213	9,213	9,213
Investor relations expense	33,074	42,476	43,082	15,920
Portfolio insurance expense	--	1,628	--	--
Other expenses	33,583	37,880	37,420	20,862
-----				
Total expenses before custodian fee credit and expense reimbursement	3,410,984	4,380,646	4,497,565	1,641,172
Custodian fee credit	(17,953)	(24,662)	(24,613)	(8,649)
Expense reimbursement	--	--	--	--
-----				
Net expenses	3,393,031	4,355,984	4,472,952	1,632,523
-----				
Net investment income	15,473,199	20,966,391	21,133,235	6,939,760
-----				
REALIZED AND UNREALIZED GAIN (LOSS)				
Net realized gain (loss) from:				

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Investments	191,177	(118,181)	(620,822)	(29,684)
Futures contracts	--	--	--	--
Change in net unrealized appreciation (depreciation) of:				
Investments	30,015,090	43,923,642	43,523,706	14,554,038
Futures contracts	--	--	--	--
-----				
Net realized and unrealized gain (loss)	30,206,267	43,805,461	42,902,884	14,524,354
-----				
DISTRIBUTIONS TO AUCTION RATE PREFERRED SHAREHOLDERS				
From net investment income	(1,530,629)	(2,123,507)	(2,174,942)	(687,412)
From accumulated net realized gains	--	--	--	--
-----				
Decrease in net assets applicable to Common shares from distributions to Auction Rate Preferred shareholders	(1,530,629)	(2,123,507)	(2,174,942)	(687,412)
-----				
Net increase (decrease) in net assets applicable to Common shares from operations	\$ 44,148,837	\$ 62,648,345	\$ 61,861,177	\$ 20,776,702
-----				

See accompanying notes to financial statements.

Nuveen Investments 65

| Statement of  
| Changes in Net Assets

	NEW YORK INVESTMENT QUALITY (NQN)		NEW YORK SELECT QUALITY (NVN)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08
-----				
OPERATIONS				
Net investment income	\$ 15,473,199	\$ 15,788,749	\$ 20,966,391	\$ 21,208,794
Net realized gain (loss) from:				
Investments	191,177	(280,532)	(118,181)	12,692
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Change in net unrealized appreciation (depreciation) of:				
Investments	30,015,090	(26,892,780)	43,923,642	(38,070,098)
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Distributions to Auction Rate Preferred shareholders:				
From net investment income	(1,530,629)	(4,662,305)	(2,123,507)	(6,362,815)
From accumulated net realized gains	--	--	--	(86,393)
-----				
Net increase (decrease) in net				

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assets applicable to Common shares from operations	44,148,837	(16,046,868)	62,648,345	(23,297,820)
-----				
DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(11,943,417)	(10,986,638)	(15,841,565)	(14,865,894)
From accumulated net realized gains	--	--	--	(221,453)
-----				
Decrease in net assets applicable to Common shares from distributions to Common shareholders	(11,943,417)	(10,986,638)	(15,841,565)	(15,087,347)
-----				
CAPITAL SHARE TRANSACTIONS				
Common shares repurchased	(937,831)	(287,803)	(1,246,682)	(71,952)
-----				
Net increase (decrease) in net assets applicable to Common shares from capital share transactions	(937,831)	(287,803)	(1,246,682)	(71,952)
-----				
Net increase (decrease) in net assets applicable to Common shares	31,267,589	(27,321,309)	45,560,098	(38,457,119)
Net assets applicable to Common shares at the beginning of year	232,902,748	260,224,057	310,931,116	349,388,235
-----				
Net assets applicable to Common shares at the end of year	\$ 264,170,337	\$ 232,902,748	\$ 356,491,214	\$ 310,931,116
=====				
Undistributed (Over-distribution of) net investment income at the end of year	\$ 2,297,915	\$ 312,587	\$ 2,463,076	\$ (522,479)
=====				

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	INSURED NEW YORK PREMIUM INCOME (NNF)		INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08
-----				
OPERATIONS				
Net investment income	\$ 6,939,760	\$ 7,162,218	\$ 6,238,372	\$ 7,228,719
Net realized gain (loss) from:				
Investments	(29,684)	(39,488)	(6,113)	536,618
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Change in net unrealized appreciation (depreciation) of:				
Investments	14,554,038	(12,371,891)	13,653,943	(12,999,975)
Forward swaps	--	--	--	--
Futures contracts	--	--	--	--
Distributions to Auction Rate Preferred shareholders:				
From net investment income	(687,412)	(2,131,997)	--	(1,761,482)

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From accumulated net realized gains	--	--	(27,450)	(79,056)
-----				
Net increase (decrease) in net assets applicable to Common shares from operations	20,776,702	(7,381,158)	19,858,752	(7,075,176)
-----				
DISTRIBUTIONS TO COMMON SHAREHOLDERS				
From net investment income	(5,215,813)	(5,047,504)	(5,535,901)	(5,256,327)
From accumulated net realized gains	--	--	(195,121)	(216,624)
-----				
Decrease in net assets applicable to Common shares from distributions to Common shareholders	(5,215,813)	(5,047,504)	(5,731,022)	(5,472,951)
-----				
CAPITAL SHARE TRANSACTIONS				
Common shares repurchased	(829,563)	--	(305,233)	--
-----				
Net increase (decrease) in net assets applicable to Common shares from capital share transactions	(829,563)	--	(305,233)	--
-----				
Net increase (decrease) in net assets applicable to Common shares	14,731,326	(12,428,662)	13,822,497	(12,548,127)
Net assets applicable to Common shares at the beginning of year	111,527,568	123,956,230	106,583,048	119,131,175
-----				
Net assets applicable to Common shares at the end of year	\$ 126,258,894	\$ 111,527,568	\$ 120,405,545	\$ 106,583,048
=====				
Undistributed (Over-distribution of) net investment income at the end of year	\$ 844,820	\$ (187,315)	\$ 575,725	\$ (98,663)
=====				

See accompanying notes to financial statements.

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| Statement of  
| Cash Flows Year ended September 30, 2009

NEW YORK  
INVESTMENT  
QUALITY  
(NQN)

CASH FLOWS FROM OPERATING ACTIVITIES:				
NET INCREASE (DECREASE) IN NET ASSETS APPLICABLE TO COMMON SHARES FROM OPERATIONS			\$ 44,148,837	\$
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common				



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shares from operations to net cash provided by (used in) operating activities:			
Purchases of investments		(12,306,823)	
Proceeds from sales and maturities of investments		29,144,756	
Proceeds from (Purchases of) short-term investments, net		(16,507,331)	
Amortization (Accretion) of premiums and discounts, net		755,702	
(Increase) Decrease in receivable for interest		203,860	
(Increase) Decrease in receivable for investments sold		--	
(Increase) Decrease in other assets		213,527	
Increase (Decrease) in payable for investments purchased		(2,073,724)	
Increase (Decrease) in payable for Auction Rate Preferred share dividends		(137,098)	
Increase (Decrease) in accrued management fees		20,333	
Increase (Decrease) in accrued other liabilities		(2,878)	
Net realized (gain) loss from investments		(191,177)	
Change in net unrealized (appreciation) depreciation of investments		(30,015,090)	
Net realized (gain) loss from paydowns		--	
Taxes paid on undistributed capital gains		(3)	
-----			
Net cash provided by (used in) operating activities		13,252,891	
-----			
CASH FLOWS FROM FINANCING ACTIVITIES:			
Increase (Decrease) in floating rate obligations		(6,400,000)	
Cash distributions paid to Common shareholders		(11,777,469)	
Cost of Common shares repurchased		(937,831)	
(Increase) Decrease in deferred offering costs		--	
Increase (Decrease) in payable for offering costs		--	
Increase (Decrease) in Auction Rate Preferred shares, at liquidation value		(3,425,000)	
-----			
Net cash provided by (used in) financing activities		(22,540,300)	
-----			
NET INCREASE (DECREASE) IN CASH		(9,287,409)	
Cash at the beginning of year		9,287,409	
-----			
Cash at the End of Year		\$	-- \$
=====			

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INSURED  
NEW YORK  
PREMIUM  
INCOME  
(NNF)

CASH FLOWS FROM OPERATING ACTIVITIES:			
NET INCREASE (DECREASE) IN NET ASSETS APPLICABLE TO COMMON SHARES FROM OPERATIONS		\$	20,776,702 \$
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common shares from operations to net cash provided by (used in) operating activities:			
Purchases of investments		(8,754,363)	
Proceeds from sales and maturities of investments		11,730,115	
Proceeds from (Purchases of) short-term investments, net		(6,746,142)	
Amortization (Accretion) of premiums and discounts, net		197,657	
(Increase) Decrease in receivable for interest		57,248	
(Increase) Decrease in receivable for investments sold		(1,515,000)	

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(Increase) Decrease in other assets	71,540
Increase (Decrease) in payable for investments purchased	(818,642)
Increase (Decrease) in payable for Auction Rate Preferred share dividends	(61,946)
Increase (Decrease) in accrued management fees	9,514
Increase (Decrease) in accrued other liabilities	2,754
Net realized (gain) loss from investments	29,684
Change in net unrealized (appreciation) depreciation of investments	(14,554,038)
Net realized (gain) loss from paydowns	--
Taxes paid on undistributed capital gains	(503)
<hr/>	
Net cash provided by (used in) operating activities	424,580
<hr/>	
CASH FLOWS FROM FINANCING ACTIVITIES:	
Increase (Decrease) in floating rate obligations	(3,450,000)
Cash distributions paid to Common shareholders	(5,167,266)
Cost of Common shares repurchased	(829,563)
(Increase) Decrease in deferred offering costs	--
Increase (Decrease) in payable for offering costs	--
Increase (Decrease) in Auction Rate Preferred shares, at liquidation value	(1,650,000)
<hr/>	
Net cash provided by (used in) financing activities	(11,096,829)
<hr/>	
NET INCREASE (DECREASE) IN CASH	(10,672,249)
Cash at the beginning of year	10,672,249
<hr/>	
Cash at the End of Year	\$ --
<hr/>	

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid for interest (excluding amortization of offering costs, where applicable) was as follows:

NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)
\$ 544,957	\$ 535,053	\$ 603,433	\$ 243,516	\$ 696,742

See accompanying notes to financial statements.

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| Notes to  
| Financial Statements

1. GENERAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

The funds covered in this report and their corresponding Common share stock exchange symbols are Nuveen New York Investment Quality Municipal Fund, Inc.

(NQN), Nuveen New York Select Quality Municipal Fund, Inc. (NVN), Nuveen New York Quality Income Municipal Fund, Inc. (NUN), Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF), Nuveen Insured New York Dividend Advantage Municipal Fund (NKO) and Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK) (collectively, the "Funds"). Common shares of New York Investment Quality (NQN), New York Select Quality (NVN), New York Quality Income (NUN) and Insured New York Premium Income (NNF) are traded on the New York Stock Exchange while Common shares of Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) are traded on the NYSE Amex. The Funds are registered under the Investment Company Act of 1940, as amended, as closed-end management investment companies.

Each Fund seeks to provide current income exempt from both regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, by investing primarily in a portfolio of municipal obligations issued by state and local government authorities within the state of New York or certain U.S. territories.

In June 2009, the Financial Accounting Standards Board (FASB) established the FASB Accounting Standards Codification(TM) (the "Codification") as the single source of authoritative accounting principles recognized by the FASB in the preparation of financial statements in conformity with US generally accepted accounting principles (GAAP). The Codification supersedes existing non-grandfathered, non-SEC accounting and reporting standards. The Codification did not change GAAP but rather organized it into a hierarchy where all guidance within the Codification carries an equal level of authority. The Codification became effective for financial statements issued for interim and annual periods ending after September 15, 2009. The Codification did not have a material effect on the Funds' financial statements.

The following is a summary of significant accounting policies followed by the Funds in the preparation of their financial statements in accordance with US generally accepted accounting principles.

#### Investment Valuation

The prices of municipal bonds in each Fund's investment portfolio are provided by a pricing service approved by the Fund's Board of Directors/Trustees. Prices of forward swap contracts are also provided by an independent pricing service approved by each Fund's Board of Directors/Trustees. Futures contracts are valued using the closing settlement price, or, in the absence of such a price, at the mean of the bid and asked prices. When market price quotes are not readily available (which is usually the case for municipal securities), the pricing service or, in the absence of a pricing service for a particular investment or derivative instrument, the Board of Directors/Trustees of the Fund, or its designee, may establish fair value using a wide variety of market data including yields or prices of investments of comparable quality, type of issue, coupon, maturity and rating, market quotes or indications of value from security dealers, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant. Temporary investments in securities that have variable rate and demand features qualifying them as short-term investments are valued at amortized cost, which approximates value.

#### Investment Transactions

Investment transactions are recorded on a trade date basis. Realized gains and losses from transactions are determined on the specific identification method. Investments purchased on a when-issued/delayed delivery basis may have extended settlement periods. Any investments so purchased are subject to market fluctuation during this period. The Funds have instructed the custodian to

segregate assets with a current value at least equal to the amount of the when-issued/delayed delivery purchase commitments. At September 30, 2009, there were no such outstanding purchase commitments in any of the Funds.

#### Investment Income

Interest income, which includes the amortization of premiums and accretion of discounts for financial reporting purposes, is recorded on an accrual basis. Investment income also includes paydown gains and losses, if any.

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#### Income Taxes

Each Fund is a separate taxpayer for federal income tax purposes. Each Fund intends to distribute substantially all of its net investment income and net capital gains to shareholders and to otherwise comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies. Therefore, no federal income tax provision is required. Furthermore, each Fund intends to satisfy conditions which will enable interest from municipal securities, which is exempt from regular federal and New York state income taxes, and in the case of Insured New York Tax-Free Advantage (NRK) the alternative minimum tax applicable to individuals, to retain such tax-exempt status when distributed to shareholders of the Funds. Net realized capital gains and ordinary income distributions paid by the Funds are subject to federal taxation.

For all open tax years and all major taxing jurisdictions, management of the Funds has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements. Open tax years are those that are open for examination by taxing authorities (i.e., generally the last four tax year ends and the interim tax period since then). Furthermore, management of the Funds is also not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

#### Dividends and Distributions to Common Shareholders

Dividends from tax-exempt net investment income are declared monthly. Net realized capital gains and/or market discount from investment transactions, if any, are distributed to shareholders at least annually. Furthermore, capital gains are distributed only to the extent they exceed available capital loss carryforwards.

Distributions to Common shareholders of tax-exempt net investment income, net realized capital gains and/or market discount, if any, are recorded on the ex-dividend date. The amount and timing of distributions are determined in accordance with federal income tax regulations, which may differ from US generally accepted accounting principles.

#### Auction Rate Preferred Shares

The following Funds have issued and outstanding Auction Rate Preferred shares, \$25,000 stated value per share, as a means of effecting financial leverage. Each Fund's Auction Rate Preferred shares are issued in one or more Series. The dividend rate paid by the Funds on each Series is determined every seven days, pursuant to a dutch auction process overseen by the auction agent, and is payable at the end of each rate period. As of September 30, 2009, the number of Auction Rate Preferred shares outstanding, by Series and in total, for each Fund is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
-----					
Number of shares:					
Series M	744	--	1,794	1,022	--
Series T	1,858	1,461	--	992	--
Series W	--	2,038	1,796	--	--
Series TH	--	3,057	1,959	--	1,080
Series F	1,858	--	882	--	--
-----					
Total	4,460	6,556	6,431	2,014	1,080
=====					

Beginning in February 2008, more shares for sale were submitted in the regularly scheduled auctions for the Auction Rate Preferred shares issued by the Funds than there were offers to buy. This meant that these auctions "failed to clear," and that many Auction Rate Preferred shareholders who wanted to sell their shares in these auctions were unable to do so. Auction Rate Preferred shareholders unable to sell their shares received distributions at the "maximum rate" applicable to failed auctions as calculated in accordance with the pre-established terms of the Auction Rate Preferred shares.

These developments have generally not affected the portfolio management or investment policies of the Funds. However, one continuing implication of these auction failures for Common shareholders is that the Funds' cost of leverage likely has been incrementally higher at times, than it otherwise might have been had the auctions continued to be successful. As a result, the Funds' future Common share earnings may likely have been incrementally lower than they otherwise might have been. As of September 30, 2009, the aggregate amount of outstanding Auction Rate Preferred shares redeemed by each Fund is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)
-----				
Auction Rate Preferred shares redeemed, at liquidation value	\$ 32,500,000	\$ 29,100,000	\$ 36,225,000	\$ 14,650,000
=====				

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| Notes to  
| Financial Statements (continued)

Effective May 1, 2009, auction participation fees with respect to auctions that have failed have been reduced from 25 bps (annualized) to 15 bps (annualized). All auction participants have signed new agreements incorporating this change.

Variable Rate Demand Preferred Shares

On August 7, 2008, Insured New York Dividend Advantage (NKO) issued 500 Series 1 Variable Rate Demand Preferred shares, \$100,000 liquidation value per share, in a privately negotiated offering. Proceeds of this offering along with the proceeds from the Fund's creation of tender option bonds (TOBs), also known as "floaters" or floating rate obligations, were used to redeem all of the Fund's outstanding Auction Rate Preferred shares totaling \$61,000,000. The Variable Rate Demand Preferred shares were offered to institutional buyers as defined pursuant to Rule 144A under the Securities Act of 1933, have a maturity date of August 1, 2038 and include a liquidity feature that allows the Variable Rate Demand Preferred shareholders to have their shares purchased by the liquidity provider in the event that sell orders are not matched with purchase orders in a remarketing. Dividends on the Variable Rate Demand Preferred shares (which are treated as interest payments for financial reporting purposes) are set weekly at a rate established by a remarketing agent; therefore, the liquidation value of the Variable Rate Demand Preferred shares approximates fair value.

Subject to certain conditions, Variable Rate Demand Preferred shares may be redeemed, in whole or in part, at any time at the option of the Fund. The Fund may also redeem certain of the Variable Rate Demand Preferred shares if the Fund fails to maintain certain asset coverage requirements and such failures are not cured by the applicable cure date. The redemption price per share is equal to the sum of the liquidation value per share plus any accumulated but unpaid dividends.

Insured New York Dividend Advantage (NKO) had all of its \$50,000,000 Variable Rate Demand Preferred shares outstanding during the fiscal year ended September 30, 2009, with an annualized interest rate of 1.04%.

For financial reporting purposes only, the liquidation value of Variable Rate Demand Preferred shares is recorded as a liability on the Statement of Assets and Liabilities and the dividends paid on the Variable Rate Demand Preferred shares are included as a component of "Interest expense and amortization of offering costs" on the Statement of Operations. In addition to interest expense, the Fund also paid a per annum liquidity fee which is recognized as "Liquidity fees" on the Statement of Operations.

#### Insurance

Except to the extent that New York Quality Income (NUN) invests in temporary investments, all of the net assets of New York Quality Income (NUN) will be invested in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest or backed by an escrow or trust account containing sufficient U.S. government or U.S. government agency securities to ensure timely payment of principal and interest. Insurers must have a claims paying ability rated "Aaa" by Moody's or "AAA" by Standard & Poor's. Municipal securities backed by an escrow account or trust account will not constitute more than 20% of the Fund's net assets.

Under normal circumstances, New York Investment Quality (NQN), New York Select Quality (NVN), Insured New York Premium Income (NNF), Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) invest at least 80% of their net assets (as defined in Footnote 7 - Management Fees and Other Transactions with Affiliates) in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. For purposes of this 80% test, insurers must have a claims paying ability rated at least "A" at the time of purchase by at least one independent rating agency. In addition, each of New York Investment Quality (NQN), New York Select Quality (NVN), Insured New York Premium Income (NNF), Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) invests at least 80% of its net assets in municipal securities that are rated at least "AA" at the time of purchase (based on the higher of the rating of the insurer, if any,

or the underlying security) by at least one independent rating agency, or are unrated but judged to be of similar credit quality by Nuveen Asset Management (the "Adviser"), a wholly owned subsidiary of Nuveen Investments, Inc. ("Nuveen"), or are backed by an escrow or trust account containing sufficient U.S. government or U.S. government agency securities or U.S. Treasury-issued State and Local Government Series (SLGS) securities to ensure timely payment of principal and interest. Inverse floating rate securities whose underlying bonds are covered by insurance are included for purposes of the 80% test. Each of New York Investment Quality (NQN), New York Select Quality (NVN), Insured New York Premium Income (NNF), Insured New York Dividend Advantage (NKO) and Insured New York Tax-Free Advantage (NRK) may also invest up to 20% of its net assets in municipal securities rated below "AA" but at least "BBB" (based on the higher rating of the insurer, if any, or the underlying bond) or are unrated but judged to be of comparable quality by the Adviser.

Each insured municipal security is covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance. Such insurance does not guarantee the market value of the municipal securities or the value of the Funds' Common shares. Original Issue Insurance and Secondary Market Insurance remain in effect as long as the municipal securities covered thereby remain outstanding and the insurer remains in business, regardless of whether the Funds ultimately dispose of such municipal securities. Consequently, the market value of the municipal securities covered by Original Issue Insurance or Secondary Market Insurance may reflect value attributable to the insurance. Portfolio Insurance, in contrast, is effective only while the municipal securities are held by the Funds. Accordingly, neither the prices used in determining the market value of the underlying municipal securities nor the Common share net asset value of the Funds include value, if any, attributable to the Portfolio Insurance. Each policy of the Portfolio Insurance does, however, give the Funds the right to obtain permanent insurance with respect to the municipal security covered by the Portfolio Insurance policy at the time of its sale.

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#### Inverse Floating Rate Securities

Each Fund is authorized to invest in inverse floating rate securities. An inverse floating rate security is created by depositing a municipal bond, typically with a fixed interest rate, into a special purpose trust created by a broker-dealer. In turn, this trust (a) issues floating rate certificates, in face amounts equal to some fraction of the deposited bond's par amount or market value, that typically pay short-term tax-exempt interest rates to third parties, and (b) issues to a long-term investor (such as one of the Funds) an inverse floating rate certificate (sometimes referred to as an "inverse floater") that represents all remaining or residual interest in the trust. The income received by the inverse floater holder varies inversely with the short-term rate paid to the floating rate certificates' holders, and in most circumstances the inverse floater holder bears substantially all of the underlying bond's downside investment risk and also benefits disproportionately from any potential appreciation of the underlying bond's value. The price of an inverse floating rate security will be more volatile than that of the underlying bond because the interest rate is dependent on not only the fixed coupon rate of the underlying bond but also on the short-term interest paid on the floating rate certificates, and because the inverse floating rate security essentially bears the risk of loss of the greater face value of the underlying bond.

A Fund may purchase an inverse floating rate security in a secondary market transaction without first owning the underlying bond (referred to as an "externally-deposited inverse floater"), or instead by first selling a fixed-rate bond to a broker-dealer for deposit into the special purpose trust

and receiving in turn the residual interest in the trust (referred to as a "self-deposited inverse floater"). The inverse floater held by a Fund gives the Fund the right (a) to cause the holders of the floating rate certificates to tender their notes at par, and (b) to have the broker transfer the fixed-rate bond held by the trust to the Fund, thereby collapsing the trust. An investment in an externally-deposited inverse floater is identified in the Portfolio of Investments as "(IF) - Inverse floating rate investment." An investment in a self-deposited inverse floater is accounted for as a financing transaction. In such instances, a fixed-rate bond deposited into a special purpose trust is identified in the Portfolio of Investments as "(UB) - Underlying bond of an inverse floating rate trust reflected as a financing transaction," with the Fund accounting for the short-term floating rate certificates issued by the trust as "Floating rate obligations" on the Statement of Assets and Liabilities. In addition, the Fund reflects in "Investment Income" the entire earnings of the underlying bond and recognizes the related interest paid to the holders of the short-term floating rate certificates as "Interest expense and amortization of offering costs" on the Statement of Operations.

During the fiscal year ended September 30, 2009, each Fund invested in externally-deposited inverse floaters and/or self-deposited inverse floaters.

Each Fund may also enter into shortfall and forbearance agreements (sometimes referred to as a "recourse trust" or "credit recovery swap") (such agreements referred to herein as "Recourse Trusts") with a broker-dealer by which a Fund agrees to reimburse the broker-dealer, in certain circumstances, for the difference between the liquidation value of the fixed-rate bond held by the trust and the liquidation value of the floating rate certificates issued by the trust plus any shortfalls in interest cash flows. Under these agreements, a Fund's potential exposure to losses related to or on inverse floaters may increase beyond the value of a Fund's inverse floater investments as a Fund may potentially be liable to fulfill all amounts owed to holders of the floating rate certificates. At period end, any such shortfall is recognized as "Unrealized depreciation on Recourse Trusts" on the Statement of Assets and Liabilities.

At September 30, 2009, each Fund's maximum exposure to externally-deposited Recourse Trusts is as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
Maximum exposure to Recourse Trusts	\$ 7,790,000	\$ 9,585,000	\$ 9,700,000	\$ 3,420,000

The average floating rate obligations outstanding and average annual interest rate and fees related to self-deposited inverse floaters during the fiscal year ended September 30, 2009, were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNE)
--	--	--	--	---



Average floating rate obligations				
outstanding	\$ 38,002,699	\$ 36,212,123	\$ 41,268,068	\$ 16,882,507
Average annual interest rate and fees	1.43%	1.48%	1.46%	1.44%

Futures Contracts

Each Fund is subject to interest rate risk in the normal course of pursuing its investment objectives and is authorized to invest in futures contracts in attempt to manage such risk. Upon entering into a futures contract, a Fund is required to deposit with the broker an amount of cash or liquid securities equal to a specified percentage of the contract amount. This is known as the "initial margin." Cash held by the broker to cover initial margin requirements on open futures contracts, if any, is recognized as "Deposits with brokers for open futures contracts" on the Statement of Assets and Liabilities. Subsequent payments ("variation margin") are made or received by a Fund each day, depending on the daily fluctuation of the value of the contract.

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Variation margin is recognized as a receivable or payable for "Variation margin on futures contracts" on the Statement of Assets and Liabilities, when applicable.

During the period the futures contract is open, changes in the value of the contract are recorded as an unrealized gain or loss by "marking-to-market" on a daily basis to reflect the changes in market value of the contract and is recognized as "Change in net unrealized appreciation (depreciation) of futures contracts" on the Statement of Operations. When the contract is closed or expired, a Fund records a realized gain or loss equal to the difference between the value of the contract on the closing date and value of the contract when originally entered into and is recognized as "Net realized gain (loss) from futures contracts" on the Statement of Operations. Insured New York Tax-Free Advantage (NRK) was the only Fund to invest in futures contracts during the fiscal year ended September 30, 2009.

Risks of investments in futures contracts include the possible adverse movement of the securities or indices underlying the contracts, the possibility that there may not be a liquid secondary market for the contracts and/or that a change in the value of the contract may not correlate with a change in the value of the underlying securities or indices.

The average number of futures contracts outstanding for Insured New York Tax-Free Advantage (NRK) during the fiscal year ended September 30, 2009, was as follows:

INSURED  
NEW YORK  
TAX-FREE  
ADVANTAGE  
(NRK)

Average number of futures contracts outstanding 7\*

\* The average number of contracts is calculated based on the outstanding contracts at the beginning of the fiscal year and at the end of each fiscal quarter within the current fiscal year. Insured New York Tax-Free Advantage (NRK) was not invested in futures contracts at the end of the current fiscal year.

Refer to Footnote 3 -- Derivative Instruments and Hedging Activities for further details on futures contract activity.

#### Swap Contracts

Each Fund is authorized to enter into forward interest rate swap contracts consistent with their investment objectives and policies to reduce, increase or otherwise alter its risk profile or to alter its portfolio characteristics (i.e. duration, yield curve positioning and credit quality).

Each Fund is subject to interest rate risk in the normal course of pursuing its investment objectives. Each Fund's use of forward interest rate swap transactions is intended to help the Fund manage its overall interest rate sensitivity, either shorter or longer, generally to more closely align the Fund's interest rate sensitivity with that of the broader municipal market. Forward interest rate swap transactions involve each Fund's agreement with a counterparty to pay, in the future, a fixed or variable rate payment in exchange for the counterparty paying the Fund a variable or fixed rate payment, the accruals for which would begin at a specified date in the future (the "effective date"). The amount of the payment obligation is based on the notional amount of the swap contract and the termination date of the swap (which is akin to a bond's maturity). The value of the Fund's swap commitment would increase or decrease based primarily on the extent to which long-term interest rates for bonds having a maturity of the swap's termination date increases or decreases. Forward interest rate swap contracts are valued daily. The net amount recorded on these transactions for each counterparty is recognized on the Statement of Assets and Liabilities as "Unrealized appreciation or depreciation on forward swaps" with the change during the fiscal period recognized on the Statement of Operations as "Change in net unrealized appreciation (depreciation) of forward swaps."

The Funds may terminate a swap contract prior to the effective date, at which point a realized gain or loss is recognized. When a forward swap is terminated, it ordinarily does not involve the delivery of securities or other underlying assets or principal, but rather is settled in cash on a net basis. Net realized gains and losses during the fiscal period are recognized on the Statement of Operations as "Net realized gain (loss) from forward swaps." Each Fund intends, but is not obligated, to terminate its forward swaps before the effective date. Accordingly, the risk of loss with respect to the swap counterparty on such transactions is limited to the credit risk associated with a counterparty failing to honor its commitment to pay any realized gain to the Fund upon termination. The Funds did not invest in forward interest rate swap transactions during the fiscal year ended September 30, 2009.

#### Market and Counterparty Credit Risk

In the normal course of business each Fund may invest in financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk) or failure of the other party to the transaction to perform (counterparty credit risk). The potential loss could exceed the value of the financial assets recorded on the financial statements. Financial assets, which potentially expose each Fund to counterparty credit risk, consist principally of cash due from counterparties on forward, option and swap transactions. The extent of each Fund's exposure to counterparty credit risk in respect to these financial assets approximates their carrying value as

recorded on the Statement of Assets and Liabilities. Futures contracts expose a Fund to minimal counterparty credit risk as they are exchange traded and the exchange's clearinghouse, which is counterparty to all exchange traded futures, guarantees the futures contracts against default.

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Each Fund helps manage counterparty credit risk by entering into agreements only with counterparties the Adviser believes have the financial resources to honor their obligations and by having the Adviser monitor the financial stability of the counterparties. Additionally, counterparties may be required to pledge collateral daily (based on the daily valuation of the financial asset) on behalf of each Fund with a value approximately equal to the amount of any unrealized gain above a pre-determined threshold. Reciprocally, when each Fund has an unrealized loss, the Funds have instructed the custodian to pledge assets of the Funds as collateral with a value approximately equal to the amount of the unrealized loss above a pre-determined threshold. Collateral pledges are monitored and subsequently adjusted if and when the valuations fluctuate, either up or down, by at least the predetermined threshold amount.

#### Zero Coupon Securities

Each Fund is authorized to invest in zero coupon securities. A zero coupon security does not pay a regular interest coupon to its holders during the life of the security. Tax-exempt income to the holder of the security comes from accretion of the difference between the original purchase price of the security at issuance and the par value of the security at maturity and is effectively paid at maturity. Such securities are included in the Portfolios of Investments with a 0.000% coupon rate in their description. The market prices of zero coupon securities generally are more volatile than the market prices of securities that pay interest periodically.

#### Offering Costs

Costs incurred by Insured New York Dividend Advantage (NKO) in connection with its offering of the Variable Rate Demand Preferred shares (\$675,000) were recorded as a deferred charge which will be amortized over the 30-year life of the shares and are recognized as a component of "Interest expense and amortization of offering costs" on the Statement of Operations.

#### Custodian Fee Credit

Each Fund has an arrangement with the custodian bank whereby certain custodian fees and expenses are reduced by net credits earned on each Fund's cash on deposit with the bank. Such deposit arrangements are an alternative to overnight investments. Credits for cash balances may be offset by charges for any days on which a Fund overdraws its account at the custodian bank.

#### Indemnifications

Under the Funds' organizational documents, their Officers and Directors/Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Funds enter into contracts that provide general indemnifications to other parties. The Funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

#### Use of Estimates

The preparation of financial statements in conformity with US generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets applicable to Common shares from operations during the reporting period. Actual results may differ from those estimates.

2. FAIR VALUE MEASUREMENTS

During the current fiscal period, the Funds adopted authoritative guidance under GAAP on determining fair value measurements. This guidance defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles and expands disclosure about fair value measurements. In determining the value of each Fund's investments various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 - Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of each Fund's fair value measurements as of September 30, 2009:

NEW YORK INVESTMENT QUALITY (NQN)	LEVEL 1	LEVEL 2	LEVEL 3
Investments:			
Municipal Bonds	\$ --	\$ 382,739,059	\$ --
Short-Term Investments	20,962,331	5,000,000	--
Total	\$ 20,962,331	\$ 387,739,059	\$ --

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NEW YORK SELECT QUALITY (NVN)	LEVEL 1	LEVEL 2	LEVEL 3
Investments:			
Municipal Bonds	\$ --	\$ 521,416,460	\$ --
Short-Term Investments	20,658,103	5,000,000	--
Total	\$ 20,658,103	\$ 526,416,460	\$ --

NEW YORK QUALITY INCOME (NUN)	LEVEL 1	LEVEL 2	LEVEL 3
-------------------------------	---------	---------	---------

-----				
Investments:				
Municipal Bonds	\$	--	\$ 541,019,267	\$ -- \$ 541,0
Short-Term Investments		14,304,450	--	-- 14,3
-----				
Total	\$	14,304,450	\$ 541,019,267	\$ -- \$ 555,3
=====				

INSURED NEW YORK PREMIUM INCOME (NNF)	LEVEL 1	LEVEL 2	LEVEL 3	
-----				
Investments:				
Municipal Bonds	\$	--	\$ 175,998,817	\$ -- \$ 175,9
Short-Term Investments		7,321,142	6,500,000	-- 13,8
-----				
Total	\$	7,321,142	\$ 182,498,817	\$ -- \$ 189,8
=====				

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	LEVEL 1	LEVEL 2	LEVEL 3	
-----				
Investments:				
Municipal Bonds	\$	--	\$ 173,668,192	\$ -- \$ 173,6
Short-Term Investments		5,800,326	--	-- 5,8
-----				
Total	\$	5,800,326	\$ 173,668,192	\$ -- \$ 179,4
=====				

INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)	LEVEL 1	LEVEL 2	LEVEL 3	
-----				
Investments:				
Municipal Bonds	\$	--	\$ 75,929,586	\$ -- \$ 75,9
Short-Term Investments		5,957,117	--	-- 5,9
-----				
Total	\$	5,957,117	\$ 75,929,586	\$ -- \$ 81,8
=====				

### 3. DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

During the current fiscal period, the Funds adopted amendments to authoritative guidance under GAAP on disclosures about derivative instruments and hedging activities. This guidance is intended to enhance financial statement disclosures for derivative instruments and hedging activities and enable investors to better understand: a) how and why a fund uses derivative instruments; b) how derivative instruments are accounted for; and c) how derivative instruments affect a fund's financial position, results of operations and cash flows, if any. The Funds record derivative instruments at fair value with changes in fair value recognized on the Statement of Operations, when applicable. Even though the Funds' investments in derivatives may represent economic hedges, under this guidance they are considered to be non-hedge transactions for financial reporting purposes. For additional information on the derivative instruments in which each Fund was invested during and at the end of the reporting period, refer to the Portfolio of Investments, Financial Statements and Footnote 1 - General Information and Significant Accounting Policies.

The following tables present the amount of net realized gain (loss) and change in net unrealized appreciation (depreciation) recognized for the fiscal year ended September 30, 2009, on derivative instruments, as well as the primary risk exposure associated with each. Insured New York Tax-Free Advantage (NRK) invested in derivative instruments during the fiscal year ended September 30, 2009. None of the Funds had derivative contracts outstanding at September 30, 2009.

	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
NET REALIZED GAIN (LOSS) FROM FUTURES CONTRACTS	
-----	
RISK EXPOSURE	
Interest Rate	\$ 234,587
=====	

	INSURED NEW YORK TAX-FREE ADVANTAGE (NRK)
CHANGE IN NET UNREALIZED APPRECIATION (DEPRECIATION) OF FUTURES CONTRACTS	
-----	
RISK EXPOSURE	
Interest Rate	\$ 10,453
=====	

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4. FUND SHARES

Common Shares

Transactions in Common shares were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)		NEW YORK SELECT QUALITY (NVN)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08
	-----			
Common shares repurchased	(83,900)	(21,700)	(112,400)	(5,600)
-----				
Weighted average Common share:				
Price per share repurchased	\$ 11.16	\$ 13.24	\$ 11.07	\$ 12.83
Discount per share repurchased	18.61%	11.53%	19.98%	13.26
=====				

	INSURED NEW YORK PREMIUM INCOME (NNF)		INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)	
	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08	YEAR ENDED 9/30/09	YEAR ENDED 9/30/08
	-----			
Common shares repurchased	(73,000)	--	(27,000)	--
-----				
Weighted average Common share:				
Price per share repurchased	\$ 11.34	--	\$ 11.28	--
Discount per share repurchased	19.17%	--	19.06%	--
=====				

Preferred Shares

Insured New York Tax-Free Advantage (NRK) did not redeem any of its Auction Rate Preferred shares during the fiscal years ended September 30, 2009 or September 30, 2008. Transactions in Auction Rate Preferred shares were as follows:

	NEW YORK INVESTMENT QUALITY (NQN)				NEW SELECT QUA	
	YEAR ENDED 9/30/09		YEAR ENDED 9/30/08		YEAR ENDED 9/30/09	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
Auction Rate Preferred						
shares redeemed:						
Series M	23	\$ 575,000	193	\$ 4,825,000	--	\$ --
Series T	57	1,425,000	485	12,125,000	--	--
Series W	--	--	--	--	--	--
Series TH	--	--	--	--	--	--
Series F	57	1,425,000	485	12,125,000	--	--
Total	137	\$ 3,425,000	1,163	\$29,075,000	--	\$ --

	NEW YORK QUALITY INCOME (NUN)				INSURED N PREMIUM INC	
	YEAR ENDED 9/30/09		YEAR ENDED 9/30/08		YEAR ENDED 9/30/09	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
Auction Rate Preferred						
shares redeemed:						
Series M	52	\$ 1,300,000	354	\$ 8,850,000	34	\$ 850,000
Series T	--	--	--	--	32	800,000
Series W	51	1,275,000	353	8,825,000	--	--
Series TH	56	1,400,000	385	9,625,000	--	--
Series F	25	625,000	173	4,325,000	--	--
Total	184	\$ 4,600,000	1,265	\$ 31,625,000	66	\$ 1,650,000

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INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)			
YEAR ENDED 9/30/09		YEAR ENDED 9/30/08	
SHARES	AMOUNT	SHARES	AMOUNT
-----			
Auction Rate Preferred shares redeemed:			
Series TH	N/A	N/A	2,440 \$ 61,000,000
=====			

N/A - All \$61,000,000 of the Fund's outstanding Auctioned Rate Preferred shares were redeemed during the fiscal year ended September 30, 2009.

Transactions in Variable Rate Demand Preferred shares were as follows:

INSURED NEW YORK DIVIDEND ADVANTAGE (NKO)			
YEAR ENDED 9/30/09		YEAR ENDED 9/30/08	
SHARES	AMOUNT	SHARES	AMOUNT
-----			
Variable Rate Demand Preferred shares issued:			
Series 1	-- \$ --	500	\$ 50,000,000
=====			

5. INVESTMENT TRANSACTIONS

Purchases and sales (including maturities but excluding short-term investments and derivative transactions) during the fiscal year ended September 30, 2009, were as follows:

NEW YORK INVESTMENT QUALITY (NQN)	NEW YORK SELECT QUALITY (NVN)	NEW YORK QUALITY INCOME (NUN)	INSURED NEW YORK PREMIUM INCOME (NNF)
-----			