Edgar Filing: FAMOUS DAVES OF AMERICA INC - Form SC 13G

FAMOUS DAVES OF AMERICA INC Form SC 13G February 12, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Famous Dave's of America, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

307068106 (CUSIP Number)

December 31, 2012 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/x / Rule 13d-1(b)

/ / Rule 13d-1(c)

/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 307068106 13G

1 NAMES OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Skylands Capital, LLC 20-0775613

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Wisconsin

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

- 5 SOLE VOTING POWER 368,800
- 6 SHARED VOTING POWER 0
- 7 SOLE DISPOSITIVE POWER 421,800
- 8 SHARED DISPOSITIVE POWER 0
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 421,800
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
 - 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.6%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

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ITEM 1 (a) NAME OF ISSUER

Famous Dave's of America, Inc.

ITEM 1 (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

12701 Whitewater Drive, Suite 200

Minnetonka, MN 55343

ITEM 2 (a) NAME OF PERSON FILING

Skylands Capital, LLC

ITEM 2 (b) ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE

1200 North Mayfair Road, Suite 250

Milwaukee, WI 53226

ITEM 2 (c) CITIZENSHIP

Wisconsin Limited Liability Company

ITEM 2 (d) TITLE OF CLASS OF SECURITIES

Common stock

ITEM 2 (e) CUSIP NUMBER

307068106

ITEM 3 THIS STATEMENT IS FILED PURSUANT TO PARAGRAPH 240.13d-1(b) AND

THE PERSON FILING IS:

(e) an investment advisor in accordance with paragraph 240.13d-1(b)(1)(ii)(E)

ITEM 4 OWNERSHIP:

ITEM 4 (a) AMOUNT BENEFICIALLY OWNED:

421,800

ITEM 4 (b) PERCENT OF CLASS:

5.6%

ITEM 4 (c) NUMBER OF SHARES AS TO WHICH THE PERSON HAS:

(i) SOLE POWER TO VOTE OR TO DIRECT THE VOTE

368,800

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| 0 | (| (ii) | SHARED POWER TO VOTE OR TO DIRECT THE VOTE |
|---------------|-------|------|--|
| 421,800 | (iii) | SO | DLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF |
| 0 | (iv) | SHAI | RED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF |
| ITEM 5 N/A | OW | NERS | SHIP OF FIVE PERCENT OR LESS OF A CLASS: |
| • | | | |

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ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

The shares reported are held in four private investment funds and 2 separate accounts managed by Skylands Capital, LLC and one SICAV fund sub-advised by Skylands Capital, LLC. No one fund or person beneficially owns more than 5% of the outstanding shares.

ITEM IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

N/A

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

N/A

ITEM 9 NOTICE OF DISSOLUTION OF THE GROUP:

N/A

ITEM 10 CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2013

Date

BY: Pamela A.

Cavanaugh

Signature

Vice President & Treasurer Skylands Capital, LLC Title