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ALTEON INC /DE
Form 8-K
January 07, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 or 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) January 4, 2002

ALTEON INC.

(Exact Name of Registrant as Specified in Charter)

Delaware	001-16043	13-3304550
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(State or Other Juris- diction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

170 Williams Drive, Ramsey, New Jersey	07446
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code (201) 934-5000

(Former Name or Former Address, If Changed Since Last Report)

Item 5. Other Events

On January 4, 2002, Alteon Inc. ("Alteon") entered into a Stock Purchase Agreement with the purchasers named therein (the "Purchasers") pursuant to which the Purchasers will purchase 4,450,000 shares of Alteon's common stock. This sale is made under Alteon's shelf registration statement (Registration No. 333-56512) relating to the possible sale from time to time of Alteon's common stock.

On January 7, 2002, Alteon issued the press release which is attached as Exhibit 99 hereto.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

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(c) Exhibits

1 Stock Purchase Agreement dated January 4, 2002 between Alteon Inc. and the Purchasers named therein.

99 Press Release dated January 7, 2002.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alteon Inc.

By: /s/ Kenneth I. Moch

Kenneth I. Moch
President and Chief Executive Officer

Dated: January 7, 2002