

INTERNATIONAL SPECIALTY PRODUCTS INC /NEW/
Form 8-K
November 07, 2002

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SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 7, 2002

INTERNATIONAL SPECIALTY PRODUCTS INC.
(Exact Name of Registrant as Specified in its Charter)

Delaware	000-29764	51-0376469
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification Number)

300 Delaware Avenue, Suite 303
Wilmington, Delaware 19801
(Address of Principal Executive Office)

Registrant's telephone number, including area code: (302) 427-5715

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ITEM 5. OTHER EVENTS.

On November 7, 2002, International Specialty Products Inc. ("ISP") issued a press release announcing that a Special Committee of its Board of Directors and its majority stockholder Samuel J. Heyman have reached an agreement on a going private transaction in which the holders of ISP's publicly traded shares would receive \$10.30 in cash per share. A copy of that press release, which describes the agreement and certain conditions to which it is subject, is attached hereto and incorporated by reference herein.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) EXHIBITS.

The following is furnished as an exhibit to this report:

99.1 Press Release, dated November 7, 2002, issued by International Specialty Products Inc.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL SPECIALTY PRODUCTS INC.

By: /s/ Neal E. Murphy

Name: Neal E. Murphy
Title: Senior Vice President
and Chief Financial
Officer

Date: November 7, 2002

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EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
99.1	Press Release, dated November 7, 2002, issued by International Specialty Products Inc.

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