CHICOS FAS INC Form 4

March 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> FRAIN JAMES P

(Street)

(Ctota)

(First) (Middle)

11215 METRO PARKWAY

FT. MYERS, FL 33912

2. Issuer Name **and** Ticker or Trading Symbol

CHICOS FAS INC [CHS]

3. Date of Earliest Transaction (Month/Day/Year) 03/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

Trading 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify below)

EVP- Chief Marketing Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting
Person

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed			sposed 4 and 3	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)					
Common Stock	03/09/2005		M	26,668	A	\$ 8.01	39,068 (1)	D				
Common Stock	03/09/2005		M	26,666	A	\$ 8.8	65,734	D				
Common Stock	03/09/2005		S	7,100	D	\$ 27.1	58,634	D				
Common Stock	03/09/2005		S	500	D	\$ 27.02	58,134	D				
Common Stock	03/09/2005		S	17,400	D	\$ 27	40,734	D				

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Common Stock 03/09/2005 S 28,334 D \$ 26.9 12,400 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	etion	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 8.01 (2)	03/09/2005		M			26,668 (2)	02/08/2005	02/08/2012	Common Stock	26,668 (2)
Employee Stock Options	\$ 8.8 (2)	03/09/2005		M			26,666 (2)	(3)	02/24/2013	Common Stock	26,666 (2)
Employee Stock Options	\$ 18.665 (2)							<u>(4)</u>	02/02/2014	Common Stock	60,000 (2)
Employee Stock Options	\$ 26.34 (2)							<u>(5)</u>	01/31/2015	Common Stock	75,000 (2)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FRAIN JAMES P 11215 METRO PARKWAY FT. MYERS, FL 33912

EVP- Chief Marketing Officer

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Signatures

Michael J. Kincaid, Attorney in Fact

03/10/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount shown reflects the number of shares held following the reported transaction, as adjusted for the 2-for-1 stock split effectuated by the issuer on February 22, 2005.
- (2) The amounts and prices shown have been adjusted to reflect the 2-for-1 stock split effectuated by the issuer on February 22, 2005.
- (3) Vests 1/3 each year beginning on 2/24/04
- (4) Vests 1/3 each year beginning on 2/2/05
- (5) Vests 1/3 each year beginning on 1/31/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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