#### Hodges William A Form 3 September 15, 2011 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

### **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

### (Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hodges William A			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol GREEN BANKSHARES, INC. [GRNB]						
(Last)	(First)	(Middle)	09/07/2011	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
9350 SOUTH DIXIE HIGHWAY				(Check	all applicable)	Thea(Month Day, Tear)				
(Street) MIAMI, FL 33156			XDirector10% Owner OfficerOther (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - N	Non-Derivat	tive Securiti	ies Bei	Beneficially Owned			
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*			
Reminder: Repo owned directly o	-	ate line for ea	ach class of securities benefic	<sup>ially</sup> S	EC 1473 (7-02	2)				
	inform require	ation contaied to respo	pond to the collection of ained in this form are not ond unless the form displ MB control number.	t						
T	able II - Der	ivative Secu	rities Beneficially Owned (e	.g., puts, calls,	, warrants, op	tions, c	onvertible securities)			

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	· · · ·	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

(Instr. 5)

# **Reporting Owners**

<b>Reporting Owner Name / A</b>	Relationships						
I B	Director	10% Owner	Officer	Other			
Hodges William A 9350 SOUTH DIXIE HIG MIAMI, FL 33156	HWAY	ÂX	Â	Â	Â		
Signatures							
/s/ William A. Hodges	09/10/2	011					

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.