

Boone Karen
Form 4
April 20, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Boone Karen

(Last) (First) (Middle)

C/O RH, 15 KOCH ROAD, SUITE K

(Street)

CORTE MADERA, CA 94925

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RH [RH]

3. Date of Earliest Transaction (Month/Day/Year)
04/20/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

See Remarks

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/20/2018		M ⁽¹⁾	V Amount (A) or (D) Price	14,876 ⁽²⁾ A \$ 39.42	24,306	D
Common Stock	04/20/2018		M ⁽¹⁾	124 ⁽³⁾ A \$ 61.3	24,430	D	
Common Stock	04/20/2018		S ⁽¹⁾	2,400 D \$ 87.5687 ⁽⁴⁾	22,030	D	
Common Stock	04/20/2018		S ⁽¹⁾	10,381 D \$ 88.629 ⁽⁵⁾	11,649	D	
Common Stock	04/20/2018		S ⁽¹⁾	2,219 D \$ 89.3089	9,430	D	

(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 39.42	04/20/2018		M	14,876	<u>(7)</u> 05/03/2026	Common Stock	14,876
Stock Option (Right to Buy)	\$ 61.3	04/20/2018		M	124	<u>(8)</u> 05/07/2024	Common Stock	124

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boone Karen C/O RH 15 KOCH ROAD, SUITE K CORTE MADERA, CA 94925			See Remarks	

Signatures

/s/ Edward T. Lee as
Attorney-In-Fact

04/20/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed pursuant to a Rule 10b5-1 trading plan.

(2) These shares of common stock were issued upon exercise of stock options granted to the reporting person on May 4, 2016.

(3) These shares of common stock were issued upon exercise of stock options granted to the reporting person on May 8, 2014.

This transaction was executed in multiple trades ranging from \$87.10 to \$88.04. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.

(4) This transaction was executed in multiple trades ranging from \$88.17 to \$89.14. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.

(5) This transaction was executed in multiple trades ranging from \$89.17 to \$89.69. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.

(6) This option award will vest and become exercisable with respect to 15% of the options on the first and second anniversaries of the grant date, 20% of the options on the third anniversary of the grant date, 25% of the options on the fourth anniversary of the grant date, and the remaining 25% on the fifth anniversary of the grant date, subject to continuous service.

(7) This option award will vest and become exercisable with respect to 20% of the options annually on the anniversary of the grant date, and will become fully vested on May 8, 2019.

Remarks:

President, Chief Financial and Administrative Officer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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