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DELTA & PINE LAND CO Form 5 June 04, 2007 FORM 5

Check this box if

no longer subject

to Section 16.

5 obligations

may continue. See Instruction

1(b).

Reported

SCHEIDT RUDI E

Form 4 Transactions Reported

Form 4 or Form

OMB APPROVAL OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 January 31, Expires: 2005 Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL burden hours per **OWNERSHIP OF SECURITIES** response... 1.0 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer DELTA & PINE LAND CO [DLP]

(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
			(Month/Day/Year) 08/31/2007	X Director Officer (give title	10% Owner Other (specify		
54 SOUTH V ROAD	WHITE STA	ATION		below)	below)		

Symbol

(Street)

1. Name and Address of Reporting Person *

4. If Amendment, Date Original Filed(Month/Day/Year)

MEMPHIS, TNÂ 38117

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

6. Individual or Joint/Group Reporting

(check applicable line)

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Secur Acquired Disposed (Instr. 3, Amount	d (A) o d of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Â	20,719	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu (A) o	vative arities uired or osed O) r. 3,			7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to buy)	\$ 18.97	Â	Â	Â	Â	Â	04/25/2003	04/25/2012	Common Stock	534
Stock Options (Right to buy)	\$ 26.31	Â	Â	Â	Â	Â	07/02/2005	05/18/2012	Common Stock	12,000
Stock Options (Right to buy)	\$ 32.8	Â	Â	Â	Â	Â	02/25/2000	02/25/2009	Common Stock	2,666
Stock Options (Right to buy)	\$ 37.44	Â	Â	Â	Â	Â	02/26/1999	02/26/2008	Common Stock	2,666
Restricted Stock Units	\$ 0	Â	Â	Â	Â	Â	05/18/2006(1)	05/18/2012	Common Stock	1,248
Restricted Stock Units	\$ 0	Â	Â	Â	Â	Â	04/25/2008	04/26/2014	Common Stock	4,750

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHEIDT RUDI E 54 SOUTH WHITE STATION ROAD MEMPHIS, TN 38117	ÂX	Â	Â	Â			

Signatures

Rhonda Strickland, attorney 06/04/2007 in fact

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 40% on the second anniversary of grant date, 30% on the third anniversary of grant date, and 30% on the fourth anniversary of grant date Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.