## ONE LIBERTY PROPERTIES INC Form SC 13G/A February 14, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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SCHEDULE 13G (Rule 13d-102)

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Amendment No. 2

INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

ONE LIBERTY PROPERTIES, INC. (Name of Issuer)

COMMON STOCK, PAR VALUE \$1.00 PER SHARE (Title of Class of Securities)

682406103 (CUSIP Number)

December 31, 2007 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[ ] Rule 13d-1(b)

[X] Rule 13d-1(c)

[ ] Rule 13d-1(d)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G/A CUSIP No. 682406103

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(1)	NAME OF REE S.S. OR I.I Davidson Ke	R.S. ID	ENTIFICATION NO.	OF ABOVE PERSON		
(2)	CHECK THE A	APPROPR	IATE BOX IF A MEMI	BER OF A GROUP	[ ] [X]	
(3)	SEC USE ONI	 LY			 	
(4)	CITIZENSHI		ACE OF ORGANIZATION	ON	 	
		(5)	SOLE VOTING POWER	R		
	SHARES -				 	
		(6)	SHARED VOTING POW	VER		
OWNED I					 	
EACH		( / )	SOLE DISPOSITIVE 0	POWER		
REPORT					 	
PERSON	WITH	(8)	SHARED DISPOSITIV	/E POWER		
	` '		AMOUNT BENEFICIAL PORTING PERSON	LY OWNED	 	
				0	 	
			IF THE AGGREGATE A		]	]
			CLASS REPRESENTE	)	 	
	DI A	AMOUNT	IN ROW (9)	0.0%		
	(12) TYPE	E OF RE	PORTING PERSON	PN	 	
	le 13G/A No. 68240610	03			PAGE	3 OF 34
(1)	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Davidson Kempner Institutional Partners, L.P.					
(2)	CHECK THE A	APPROPR	IATE BOX IF A MEMI	BER OF A GROUP	[ ] [X]	
(3)	SEC USE ONI	 LY			 	

(4)	CITIZE		CE OF ORGANIZATIC elaware	N			
NUMBER	OF	(5)	SOLE VOTING POW				
SHARES							
BENEFI	CIALLY	(6)	SHARED VOTING P	OWER 0			
OWNED 1	BY						
EACH		(7)	SOLE DISPOSITIV	TE POWER 0			
REPORT							
PERSON	WITH	(8)	SHARED DISPOSIT	IVE POWER 0			
			MOUNT BENEFICIALL ORTING PERSON	Y OWNED			
		DI LACH KEF	ORIING FERSON	0			
	(10)		F THE AGGREGATE A EXCLUDES CERTAIN			]	]
			CLASS REPRESENTED	'			
		BY AMOUNT I		0.0%			
	(12)	TYPE OF REP	ORTING PERSON	PN			
	le 13G/ No. 682					PAGE	4 OF 34
	S.S. O M. H.	F REPORTING R R I.R.S. IDE Davidson & Co	NTIFICATION NO. C				
		THE APPROPRI	ATE BOX IF A MEMB	ER OF A GROUP	(a)	[ ] [X]	
(3)	SEC US	E ONLY					
(4)	CITIZE	NSHIP OR PLA	CE OF ORGANIZATIC ew York				
		(5)	SOLE VOTING POW	/ER 0			
SHARES							
BENEFI	CIALLY	(6)	SHARED VOTING P	OWER			

OWNED B	v			0		
	) I					
EACH		(7)	SOLE DISPOSITIV	/E POWER 0		
REPORTI	NG				 	
PERSON	WITH	(8)	SHARED DISPOSIT	TIVE POWER 0		
	(9)	AGGREGATE AMOUNT BENEFICIALLY CBY EACH REPORTING PERSON		LY OWNED		
				0 	 	
	(10)		F THE AGGREGATE <i>F</i> EXCLUDES CERTAIN		 [ ]	
	(11)		CLASS REPRESENTED			
		BY AMOUNT I	N ROW (9)	0.0%		
	(12)	TYPE OF REP	ORTING PERSON	PN	 	
	S.S. OF	on Kempner I	PERSON NTIFICATION NO. ( nternational, Ltd	d . 	 	
(2)		THE ALLINOLINE	AIL BOX II A MEME	SER OF A GROOT	[ ] [X]	
(3)	SEC USI	E ONLY				
			CE OF ORGANIZATIO	lands	 	
NUMBER	OF	(5)	SOLE VOTING POW	VER 0		
SHARES					 	
BENEFIC OWNED B		(6)	SHARED VOTING F	O	 	
		(7)	SOLE DISPOSITIV	IE DOMED		
EACH REPORTI	NG	( ' )	00mm D10tO0111V	0 	 	
		(8)	SHARED DISPOSIT	FIVE POWER	 	

	(9)		OUNT BENEFICIALL' PRTING PERSON	Y OWNED  0			
	(10)		THE AGGREGATE AL			[	]
	(11)	PERCENT OF C		0.0%			
	(12)	TYPE OF REPC	ORTING PERSON	CO			
	le 13G/2 No. 682					PAGE	6 OF 34
(1)	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Serena Limited						
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) [ ] (b) [X]						
(3)	SEC US	E ONLY					
(4)	CITIZE		E OF ORGANIZATION	N			
NUMBER SHARES	OF	(5)	SOLE VOTING POW	ER 0 			
BENEFIC		(6)	SHARED VOTING PO	OWER 0			
EACH		(7)	SOLE DISPOSITIVE	E POWER 0			
REPORT:		(8)	SHARED DISPOSIT	IVE POWER			
	(9)		MOUNT BENEFICIALL	Y OWNED			
	(10)		THE AGGREGATE AL			[	]
	(11)	PERCENT OF C BY AMOUNT IN	LASS REPRESENTED I ROW (9)				

0.0%

	(12)	TYPE OF REPO	RTING PERSON	co		
Schedule						PAGE 7 OF 34
	NAME OF S.S. OF MHD Mar					
(2)	CHECK '	THE APPROPRIA	TE BOX IF A MEM	BER OF A GROUP	(a) (b)	[ ] [x]
(3)	SEC US	E ONLY				
(4)	CITIZE		E OF ORGANIZATI w York	ON		
NUMBER C	)F	(5)	SOLE VOTING PO	WER 0		
BENEFICI		(6)	SHARED VOTING	POWER 0		
EACH REPORTIN	1G	(7)	SOLE DISPOSITI	VE POWER 0		
PERSON W			SHARED DISPOSI	TIVE POWER		
	(9)		OUNT BENEFICIAL	LY OWNED		
	(10)		THE AGGREGATE XCLUDES CERTAIN			[ ]
	(11)	PERCENT OF C BY AMOUNT IN	LASS REPRESENTE ROW (9)	D 0.0%		
	(12)	TYPE OF REPO	RTING PERSON	PN		

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(1)	S.S. O	F REPORTING IR I.R.S. IDEI	NTIFICATION NO.	OF ABOVE PERSON	I
(2)	CHECK '	THE APPROPRI	ATE BOX IF A MEM	BER OF A GROUP	(a) [ ] (b) [X]
(3)	SEC US	E ONLY			
(4)	CITIZE		CE OF ORGANIZATION	NC	
NUMBER SHARES		(5)	SOLE VOTING PO	WER 0	
BENEFI	CIALLY	(6)	SHARED VOTING	POWER 0	
OWNED	RI	(7)	SOLE DISPOSITI	VE POWER 0	
REPORT		(8)	SHARED DISPOSI	IIVE POWER	
	(9)		MOUNT BENEFICIAL: DRTING PERSON	LY OWNED	
	(10)		THE AGGREGATE A		[ ]
	(11)	PERCENT OF ( BY AMOUNT II	CLASS REPRESENTE	0.0%	
	(12)	TYPE OF REPO	DRTING PERSON	IA	
	nle 13G/2				PAGE 9 OF 34
(1)	S.S. 0		PERSON NTIFICATION NO. ( nternational Adv		1

(2)	CHECK '	THE APPROPR	IATE BOX IF A ME	MBER OF A GROUP	(a) (b)		
(3)	SEC US	E ONLY					
(4)	CITIZE		ACE OF ORGANIZAT Delaware	ION			
NUMBER SHARES		(5)	SOLE VOTING PO	OWER 0			
		(6)	SHARED VOTING	POWER 0			
EACH REPORT		(7)	SOLE DISPOSIT	IVE POWER 0			
PERSON	WITH	(8)	SHARED DISPOS	ITIVE POWER			
	(9)		AMOUNT BENEFICIA:	LLY OWNED			
	(10)		IF THE AGGREGATE EXCLUDES CERTAI				]
	(11)		CLASS REPRESENT	0.0%			
	(12)	TYPE OF RE	PORTING PERSON	00			
	le 13G/2 No. 682					PAGE	10 OF 34
(1)	S.S. 0	F REPORTING R I.R.S. ID L. Kempner	ENTIFICATION NO.	OF ABOVE PERSON	1		
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) [ ]  (b) [X]						
(3)	SEC US						
(4)	CITIZE		ACE OF ORGANIZAT United States	ION			

NUMBER	OF	(5)	SOLE VOTING POW	VER 0	
SHARES					 
BENEFI	CIALLY	(6)	SHARED VOTING F	OWER	
OWNED :	BY				 
EACH		(7)	SOLE DISPOSITIV	7E POWER 0	
REPORT	ING				 
PERSON	WITH	(8)	SHARED DISPOSIT	CIVE POWER 0	
	(9)		MOUNT BENEFICIALI	LY OWNED	
	(10)		F THE AGGREGATE A		 [ ]
	(11)		CLASS REPRESENTED		
				0.0% 	 
	(12)	TYPE OF REP	ORTING PERSON	IN	
CUSIP	S.S. 0	406103  F REPORTING	ENTIFICATION NO. C	OF ABOVE PERSON	 PAGE 11 OF 34
			ATE BOX IF A MEME		[ ] [x]
	SEC US				 
(4)	CITIZE		CE OF ORGANIZATIO	NO	
NUMBER SHARES	OF	(5)	SOLE VOTING POW	0	 
BENEFI	CIALLY	(6)	SHARED VOTING F		
OWNED 1	ВУ			0	 
EACH		(7)	SOLE DISPOSITIV	YE POWER	

REPORTING							
PERSON	WITH	(8)	SHARED DISPOSIT	CIVE POWER 0			
		AGGREGATE AM BY EACH REPO	OUNT BENEFICIALI RTING PERSON	Y OWNED			
	(10)		THE AGGREGATE A			[ ]	
		PERCENT OF C BY AMOUNT IN		0.0%			
	(12)	TYPE OF REPO	RTING PERSON	IN			
Schedu	 le 13G/	Δ					
	Schedule 13G/A CUSIP No. 682406103 PAGE 12 OF 34						
(1)	S.S. 0	F REPORTING P R I.R.S. IDEN n M. Dowicz	ERSON TIFICATION NO. C	OF ABOVE PERSON			
(2)	CHECK '	THE APPROPRIA	TE BOX IF A MEME	BER OF A GROUP	(a) [ (b) [X		
(3)	SEC US	E ONLY					
(4)	CITIZE		E OF ORGANIZATIO	NO			
NUMBER SHARES		(5)	SOLE VOTING POW	VER 0			
BENEFI	CIALLY	(6)	SHARED VOTING F				
OWNED	ВУ			0			
EACH		(7)	SOLE DISPOSITIV	7E POWER			
REPORT	ING						
PERSON	WITH	(8)	SHARED DISPOSIT	CIVE POWER 0			
	(9)	AGGREGATE AM BY EACH REPO	 OUNT BENEFICIALI RTING PERSON	Y OWNED			

	(10)		THE AGGREGATE AND SECTION S		I	]
	(11)	PERCENT OF C	LASS REPRESENTED	0.0%	 	
	(12)	TYPE OF REPC	PRTING PERSON	IN	 	
	le 13G/2				 PAGE	: 13 OF 34
 (1)	NAME O	 F REPORTING P	FRSON		 	
( ± )	S.S. O		TIFICATION NO. OF	ABOVE PERSON		
(2)	CHECK '	THE APPROPRIA	TE BOX IF A MEMBE	ER OF A GROUP	[ ] [X]	
(3)	SEC USI	E ONLY			 	
(4)	CITIZE		E OF ORGANIZATION	1	 	
NUMBER SHARES	OF	(5)	SOLE VOTING POWE	ER 0	 	
BENEFIC		(6)	SHARED VOTING PO		 	
EACH		(7)	SOLE DISPOSITIVE	POWER		
REPORT:		(8)	SHARED DISPOSITI	VE POWER	 	
	(9)		OUNT BENEFICIALLY	OWNED	 	
	(10)		THE AGGREGATE AN	SHARES		. ]
	(11)	PERCENT OF C	LASS REPRESENTED ROW (9)	0.0%	 	
	(12)	TYPE OF REPC	RTING PERSON	IN	 	

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S.S.	OF REPORTING PORTING PORTION OR I.R.S. IDEN	ERSON	ABOVE PERSON				
(2) CHEC	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) [ ] (b) [X]						
(3) SEC	SEC USE ONLY						
(4) CITI	CITIZENSHIP OR PLACE OF ORGANIZATION  United States						
NUMBER OF	(5)	SOLE VOTING POWE					
BENEFICIALLY (6) SHARED VOTING P							
OWNED BY							
EACH	(7)	SOLE DISPOSITIVE	POWER 0				
REPORTING PERSON WITH	I (8)	SHARED DISPOSIT	VE POWER				
(9		OUNT BENEFICIALLY					
(1		THE AGGREGATE AN			[ ]		
(1	(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
(1	.2) TYPE OF REPC	PRTING PERSON	IN				

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(1)	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Timothy I. Levart						
(2)	CHECK	THE APPROPRI	ATE BOX IF A ME	MBER OF A GRO	(a)	[ ] [x]	
(3)	SEC US	E ONLY					
(4)	CITIZE		CE OF ORGANIZAT nited Kingdom &		es		
NUMBER SHARES		(5)	SOLE VOTING P	OWER 0			
BENEFI	CIALLY	(6)	SHARED VOTING	POWER 0			
OWNED :		(7)	SOLE DISPOSIT	IVE POWER			
REPORT		(8)	SHARED DISPOS	ITIVE POWER			
	(9)		MOUNT BENEFICIA	LLY OWNED			
	(10)		THE AGGREGATE			[ ]	
	(11)	PERCENT OF ( BY AMOUNT II	CLASS REPRESENT N ROW (9)	0.0%			
	(12)	TYPE OF REP	ORTING PERSON	IN			
Schedu	 le 13G/	A					
	No. 682					PAGE 16 OF 34	
(1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF A Robert J. Brivio, Jr.			OF ABOVE PER	RSON			
(2)	CHECK	THE APPROPRI	ATE BOX IF A ME	MBER OF A GRO	(a)	[ ] [X]	

(3)	SEC US	E ONLY			 
(4)	CITIZE		E OF ORGANIZATION	N	 
NUMBER SHARES		(5)	SOLE VOTING POWE		 
BENEFICOUNED 1		(6)	SHARED VOTING PO	DWER 0	 
EACH REPORT	TNG	(7)	SOLE DISPOSITIVE	E POWER 0	 
		(8)	SHARED DISPOSIT	IVE POWER	
	(9)		OUNT BENEFICIALLY	Y OWNED	 
	(10)		THE AGGREGATE AN		 [ ]
		PERCENT OF C		0.0%	 
	(12)	TYPE OF REPO	RTING PERSON	IN	 
	le 13G/ No. 682				PAGE 17 OF 3
(1)	S.S. 0	F REPORTING P R I.R.S. IDEN . Epstein	ERSON TIFICATION NO. OF	F ABOVE PERSON	
(2)	CHECK	THE APPROPRIA	TE BOX IF A MEMBI	ER OF A GROUP	[ ] [x]
(3)	SEC US	E ONLY			 
(4)	CITIZE		E OF ORGANIZATION	N	 
NUMBER SHARES		(5)	SOLE VOTING POWE	ER 0 	 

BENEFIC	CIALLY	(6)	SHARED VOTING PO			
OWNED E	ЗҮ			0		
EACH		(7)	SOLE DISPOSITIVE			
REPORT	ING			0		
PERSON	WITH	(8)	SHARED DISPOSIT	IVE POWER 0		
	(9)		MOUNT BENEFICIALLY DRTING PERSON	Y OWNED		
	(10)		THE AGGREGATE AN		[ ]	
		PERCENT OF (		0.0%		
	(12)	TYPE OF REPO	DRTING PERSON	IN		
(1)	S.S. 0	F REPORTING F R I.R.S. IDEN y A. Yoselofi	NTIFICATION NO. OF	F ABOVE PERSON		
(2)		- 	t 	ER OF A GROUP		
					(a) [ ] (b) [X]	
(3)	SEC US	E ONLY				
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION  United States					
NUMBER SHARES	OF	(5)	SOLE VOTING POW	ER 0		
	CTALLY	(6)				
OWNED E		(0)		0		
EACH		(7)	SOLE DISPOSITIVE	E POWER 0		
REPORTI PERSON		(8)	SHARED DISPOSIT			
гпνэОΝ	vv ⊥ ⊥ Г1	(0)	טוומתבת הופגתפון.	rvi eower		

				0			
	(9)		MOUNT BENEFICIALI	LY OWNED			_
	(10)		F THE AGGREGATE A			[ ]	_
	(11)	PERCENT OF BY AMOUNT I	CLASS REPRESENTEI N ROW (9)	0.0%			_
	(12)	TYPE OF REP	ORTING PERSON	IN			_
Schedul							_
CUSIP N	io. 682	406103				PAGE 19 OF	34
	s.s. o	F REPORTING R I.R.S. IDE Z. Friedman	PERSON NTIFICATION NO. (	OF ABOVE PERSON			-
(2)	CHECK	THE APPROPRI	ATE BOX IF A MEMI	BER OF A GROUP	(a) [ (b) [}		_
(3)	SEC US	E ONLY					
(4)	CITIZE		CE OF ORGANIZATION	ИС			
NUMBER SHARES	OF	(5)	SOLE VOTING POW	WER 0			
BENEFIC	IALLY	(6)	SHARED VOTING I	POWER 0			
OWNED B	Υ						_
EACH	NG.	( / )	SOLE DISPOSITIV	VE POWER			
REPORTI		(0)		TIME DOLLED			_
LEKSUN	MTTH	(٥)	SHARED DISPOSI	0 O			
	(9)		MOUNT BENEFICIALI	LY OWNED			_
	(10)		F THE AGGREGATE A			[ ]	_

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.0%

(12) TYPE OF REPORTING PERSON

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ITEM 1(a). NAME OF ISSUER:

One Liberty Properties, Inc. (the "Company")

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

60 Cutter Mill Road Great Neck, New York 11021

ITEM 2(a). NAME OF PERSON FILING:

This Statement is filed by each of the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons":

- (i) Davidson Kempner Partners, a New York limited
  partnership ("DKP");
- (ii) Davidson Kempner Institutional Partners, L.P., a
  Delaware limited partnership ("DKIP");
- (iii) M. H. Davidson & Co., a New York limited partnership
   ("CO");
- (v) Serena Limited, a Cayman Islands corporation
   ("Serena");

- (viii) Davidson Kempner International Advisors, L.L.C., a
   Delaware limited liability company and the manager of
   DKIL and Serena ("DKIA"); and

Anthony A. Yoseloff, Eric P. Epstein and Avram Z. Friedman (collectively, the "Principals"), who are the general partners of CO and MHD, the sole managing members of DKIA and the sole stockholders of DKAI.

#### ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The address of the principal business office of each of the Reporting Persons is c/o Davidson Kempner Partners, 65 East 55th Street, 19th Floor, New York, New York 10022.

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#### ITEM 2(c). CITIZENSHIP:

- (i) DKP a New York limited partnership
- (ii) DKIP a Delaware limited partnership
- (iii) CO a New York limited partnership
- (iv) DKIL a British Virgin Islands corporation
- (v) Serena a Cayman Islands corporation
- (vi) MHD a New York limited partnership
- (vii)  ${\tt DKAI}$  a New York corporation
- (viii) DKIA a Delaware limited liability company
- (ix) Thomas L. Kempner, Jr. United States
- (x) Marvin H. Davidson United States
- (xi) Stephen M. Dowicz United States
- (xii) Scott E. Davidson United States
- (xiii) Michael J. Leffell United States
- (xv) Robert J. Brivio, Jr. United States
- (xvi) Eric P. Epstein United States
- (xvii) Anthony A. Yoseloff United States
- (xviii) Avram Z. Friedman United States

#### ITEM 2(d). TITLE OF CLASS OF SECURITIES:

COMMON STOCK, PAR VALUE \$1.00 PER SHARE

#### ITEM 2(e). CUSIP NUMBER:

682406103

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ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) [ ] Broker or dealer registered under Section 15 of the Act;
- (b)[] Bank as defined in Section 3(a)(6) of the Act;
- (c)[] Insurance Company as defined in Section 3(a)(19) of the Act;
- (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940;
- (e)[] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940: see Rule 13d-1(b)(1)(ii)(E);
- (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F);
- (g)[] Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);
- (h)[] Savings Associations as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)[] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940;
- (j)[] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

#### ITEM 4. OWNERSHIP.

#### A. DKP

- (a) Amount beneficially owned: 0
- (b) Percent of class: 0.0%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 0
  - (iii) sole power to dispose or to direct the disposition: 0
  - (iv) shared power to dispose or to direct the disposition: 0

#### B. DKIP

(a) Amount beneficially owned: 0

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CUSIP No. 682406103
                                                                  PAGE 23 OF 34
              (b) Percent of class: 0.0%
              (c) Number of shares as to which such person has:
                  (i) sole power to vote or to direct the vote: 0
                  (ii) shared power to vote or to direct the vote: 0
                  (iii) sole power to dispose or to direct the disposition: 0
                  (iv) shared power to dispose or to direct the disposition: 0
        C. CO
              (a) Amount beneficially owned: 0
              (b) Percent of class: 0.0%
              (c) Number of shares as to which such person has:
                  (i) sole power to vote or to direct the vote: 0
                  (ii) shared power to vote or to direct the vote: 0
                  (iii) sole power to dispose or to direct the disposition: 0
                  (iv) shared power to dispose or to direct the disposition: 0
        D. DKIL
              (a) Amount beneficially owned: 0
              (b) Percent of class: 0.0%
              (c) Number of shares as to which such person has:
                  (i) sole power to vote or to direct the vote: 0
                  (ii) shared power to vote or to direct the vote: 0
                  (iii) sole power to dispose or to direct the disposition: 0
                  (iv) shared power to dispose or to direct the disposition: 0
         E. Serena
              (a) Amount beneficially owned: 0
              (b) Percent of class: 0.0%
              (c) Number of shares as to which such person has:
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CUSIP No. 682406103 PAGE 24 OF 34 sole power to vote or to direct the vote: 0 (i) (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 F. MHD (a) Amount beneficially owned: 0 (b) Percent of class: 0.0% (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: 0 (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0(iv) shared power to dispose or to direct the disposition: 0 G. DKAI (a) Amount beneficially owned: 0 (b) Percent of class: 0.0% (c) Number of shares as to which such person has: sole power to vote or to direct the vote: 0 (i) (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 H. DKIA (a) Amount beneficially owned: 0 (b) Percent of class: 0.0% (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: 0 (ii) shared power to vote or to direct the vote: 0

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- (iii) sole power to dispose or to direct the disposition: 0
- (iv) shared power to dispose or to direct the disposition: 0
- I. Thomas L. Kempner, Jr.
  - (a) Amount beneficially owned: 0
  - (b) Percent of class: 0.0%
  - (c) Number of shares as to which such person has:
    - (i) sole power to vote or to direct the vote: 0
    - (ii) shared power to vote or to direct the vote: 0
    - (iii) sole power to dispose or to direct the disposition: 0
    - (iv) shared power to dispose or to direct the disposition: 0
- J. Marvin H. Davidson
  - (a) Amount beneficially owned: 0
  - (b) Percent of class: 0.0%
  - (c) Number of shares as to which such person has:
    - (i) sole power to vote or to direct the vote: 0
    - (ii) shared power to vote or to direct the vote: 0
    - (iii) sole power to dispose or to direct the disposition:  $\ensuremath{\text{0}}$
    - (iv) shared power to dispose or to direct the disposition:  $\boldsymbol{0}$
- K. Stephen M. Dowicz
  - (a) Amount beneficially owned: 0
  - (b) Percent of class: 0.0%
  - (c) Number of shares as to which such person has:
    - (i) sole power to vote or to direct the vote: 0
    - (ii) shared power to vote or to direct the vote: 0
    - (iii) sole power to dispose or to direct the disposition: 0
    - (iv) shared power to dispose or to direct the disposition: 0

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- L. Scott E. Davidson
  - (a) Amount beneficially owned: 0

(b) Percent of class: 0.0% (c) Number of shares as to which such person has: sole power to vote or to direct the vote: 0 (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 M. Michael J. Leffell (a) Amount beneficially owned. 0 (b) Percent of class: 0.0% (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: 0 (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 N. Timothy I. Levart (a) Amount beneficially owned: 0 (b) Percent of class: 0.0% (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: 0 (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 O. Robert J. Brivio, Jr. (a) Amount beneficially owned: 0 Schedule 13G/A CUSIP No. 682406103 PAGE 27 OF 34 (b) Percent of class: 0.0% (c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0

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(ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 P. Eric P. Epstein (a) Amount beneficially owned: 0 (b) Percent of class: 0.0% (c) Number of shares as to which such person has: sole power to vote or to direct the vote: 0 (i) (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 Q. Anthony A. Yoseloff (a) Amount beneficially owned: 0 (b) Percent of class: 0.0% (c) Number of shares as to which such person has: sole power to vote or to direct the vote: 0 (i) (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0 (iv) shared power to dispose or to direct the disposition: 0 R. Avram Z. Friedman (a) Amount beneficially owned: 0 (b) Percent of class: 0.0% Schedule 13G/A CUSIP No. 682406103 PAGE 28 OF 34 (c) Number of shares as to which such person has: sole power to vote or to direct the vote: 0 (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition: 0

(iv) shared power to dispose or to direct the disposition: 0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Item 4.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

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ITEM 10. CERTIFICATION. (if filing pursuant to Rule 13d-1(c))

Each of the Reporting Persons hereby makes the following certification:

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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#### SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2008

DAVIDSON KEMPNER PARTNERS By: MHD Management Co., its General Partner

/s/ THOMAS L. KEMPNER, JR.

-----

Name: Thomas L. Kempner, Jr. Title: Managing Partner

DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.

CUSIP No. 682406103

By: Davidson Kempner Advisers Inc., its General Partner /s/ THOMAS L. KEMPNER, JR. \_\_\_\_\_\_ Title: President M.H. DAVIDSON & CO. /s/ THOMAS L. KEMPNER, JR. Name: Thomas L. Kempner, Jr. Title: Managing Partner DAVIDSON KEMPNER INTERNATIONAL, LTD. By: Davidson Kempner International Advisors, L.L.C., its Investment Manager /s/ THOMAS L. KEMPNER, JR. Name: Thomas L. Kempner, Jr. Title: Executive Managing Member SERENA LIMITED By: Davidson Kempner International Advisors, L.L.C., its Investment Manager /s/ THOMAS L. KEMPNER, JR. \_\_\_\_\_ Name: Thomas L. Kempner, Jr. Title: Executive Managing Member PAGE 31 OF 34 MHD MANAGEMENT CO. /s/ THOMAS L. KEMPNER, JR. \_\_\_\_\_ Name: Thomas L. Kempner, Jr. Title: Managing Partner DAVIDSON KEMPNER ADVISERS INC. /s/ THOMAS L. KEMPNER, JR. Name: Thomas L. Kempner, Jr. Title: President DAVIDSON KEMPNER INTERNATIONAL ADVISORS, L.L.C. /s/ THOMAS L. KEMPNER, JR. Name: Thomas L. Kempner, Jr.

Title: Executive Managing Member

/s/ THOMAS L. KEMPNER, JR.

\_\_\_\_\_

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

/s/ MARVIN H. DAVIDSON

\_\_\_\_\_

Marvin H. Davidson

/s/ STEPHEN M. DOWICZ

\_\_\_\_\_

Stephen M. Dowicz

/s/ SCOTT E. DAVIDSON

\_\_\_\_\_

Scott E. Davidson

/s/ MICHAEL J. LEFFELL

\_\_\_\_\_

Michael J. Leffell

/s/ TIMOTHY I. LEVART

\_\_\_\_\_

Timothy I. Levart

/s/ ROBERT J. BRIVIO, JR.

\_\_\_\_\_

Robert J. Brivio, Jr.

/s/ ERIC P. EPSTEIN

\_\_\_\_\_

Eric P. Epstein

/s/ ANTHONY A. YOSELOFF

\_\_\_\_\_

Anthony A. Yoseloff

/s/ AVRAM Z. FRIEDMAN

\_\_\_\_\_

Avram Z. Friedman

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#### EXHIBIT 1

#### JOINT ACQUISITION STATEMENT

#### PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information

concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: February 14, 2008

DAVIDSON KEMPNER PARTNERS By: MHD Management Co., its General Partner

/s/ THOMAS L. KEMPNER, JR.

\_\_\_\_\_

Name: Thomas L. Kempner, Jr.

Title: Managing Partner

DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.

By: Davidson Kempner Advisers Inc.,

its General Partner

/s/ THOMAS L. KEMPNER, JR.

-----

Title: President

M.H. DAVIDSON & CO.

/s/ THOMAS L. KEMPNER, JR.

-----

Name: Thomas L. Kempner, Jr.

Title: Managing Partner

DAVIDSON KEMPNER INTERNATIONAL, LTD.

By: Davidson Kempner International Advisors,

L.L.C.,

its Investment Manager

/s/ THOMAS L. KEMPNER, JR.

-----

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

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SERENA LIMITED

By: Davidson Kempner International Advisors,

L.L.C.,

its Investment Manager

/s/ THOMAS L. KEMPNER, JR.

-----

Name: Thomas L. Kempner, Jr. Title: Executive Managing Member

MHD MANAGEMENT CO.

/s/ THOMAS L. KEMPNER, JR.

-----

Name: Thomas L. Kempner, Jr.

Title: Managing Partner

DAVIDSON KEMPNER ADVISERS INC.

Schedule 13G/A CUSIP No. 682406103 /s/ THOMAS L. KEMPNER, JR.

/3/ INOPAS E. KEMINEK, OK.
Name: Thomas L. Kempner, Jr. Title: President
DAVIDSON KEMPNER INTERNATIONAL ADVISORS, L.L.C.
/s/ THOMAS L. KEMPNER, JR.
Name: Thomas L. Kempner, Jr. Title: Executive Managing Member
/s/ THOMAS L. KEMPNER, JR.
Thomas L. Kempner, Jr.
/s/ MARVIN H. DAVIDSON
Marvin H. Davidson
/s/ STEPHEN M. DOWICZ
Stephen M. Dowicz
/s/ SCOTT E. DAVIDSON
Scott E. Davidson
/s/ MICHAEL J. LEFFELL
Michael J. Leffell
/s/ TIMOTHY I. LEVART
Timothy I. Levart
/s/ ROBERT J. BRIVIO, JR.
Robert J. Brivio, Jr.
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/s/ ERIC P. EPSTEIN
Eric P. Epstein
/s/ ANTHONY A. YOSELOFF
Anthony A. Yoseloff
/s/ AVRAM Z. FRIEDMAN
Avram Z. Friedman