KNIGHT PHILIP H

Form 4

January 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NIKE INC [NKE]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 01/18/2005

_X__ Director Officer (give title _X__ 10% Owner _ Other (specify

ONE BOWERMAN DRIVE

(Street)

4. If Amendment, Date Original

below) 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
CI D			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	01/18/2005		S	5,000 (1)	D	\$ 88.4	5,701,835	D	
Class B Common Stock	01/18/2005		S	5,000 (1)	D	\$ 88.45	5,696,835	D	
Class B Common Stock	01/18/2005		S	5,000 (1)	D	\$ 88.5	5,691,835	D	
Class B Common Stock	01/18/2005		S	9,000 (1)	D	\$ 88.55	5,682,835	D	

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Class B Common Stock	01/18/2005	S	5,000 (1)	D	\$ 88.57	5,677,835	D
Class B Common Stock	01/18/2005	S	1,000 (1)	D	\$ 88.58	5,676,835	D
Class B Common Stock	01/18/2005	S	11,000 (1)	D	\$ 88.6	5,665,835	D
Class B Common Stock	01/18/2005	S	5,000 (1)	D	\$ 88.62	5,660,835	D
Class B Common Stock	01/18/2005	S	5,000 (1)	D	\$ 88.65	5,655,835	D
Class B Common Stock	01/18/2005	S	3,000 (1)	D	\$ 88.68	5,652,835	D
Class B Common Stock	01/18/2005	S	10,000 (1)	D	\$ 88.7	5,642,835	D
Class B Common Stock	01/18/2005	S	5,000 (1)	D	\$ 88.74	5,637,835	D
Class B Common Stock	01/18/2005	S	1,000 (1)	D	\$ 88.77	5,636,835	D
Class B Common Stock	01/18/2005	S	5,000 (1)	D	\$ 88.76	5,631,835	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			(Instr. 5)
	Derivative				Securities			
	Security				Acquired			

(A) or

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Disposed of (D) (Instr. 3, 4, and 5)

		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	<u>(2)</u>					(2)	(2)	Class B Common Stock	(2)
Class A Common Stock	<u>(2)</u>					<u>(2)</u>	(2)	Class B Common Stock	(2)
Class A Common Stock	<u>(2)</u>					(2)	(2)	Class B Common Stock	(2)

Reporting Owners

Reporting Owner Name / Address	Relationships								
1 8	Director	10% Owner	Officer	Other					
KNIGHT PHILIP H									
ONE BOWERMAN DRIVE	X	X							
BEAVERTON, OR 97005									

Signatures

/s/John F. Coburn III on behalf of Philip H.
Knight
01/19/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

 (4) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3