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| NIKE INC Form 4 | | | | | | | | | | | |
|--|------------------------------|---|--|----------------------|--------------|--|---|--|---------------------|------------------------|--|
| July 22, 2005 | 5 | | | | | | | | | | |
| FORM | 14 | | | | | ~~~ | | | OMB AF | PPROVAL | |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | OMB Number: | 3235-0287 | | | |
| Check th if no long subject to Section 1 Form 4 o | ger STATEN 6. r | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | | | |
| Form 5 obligation may cont <i>See</i> Instru 1(b). | inue. Section 17(| a) of the F | Public Ut | | ling Con | npan | y Act of | e Act of 1934, 1935 or Section 0 | n | | |
| (Print or Type I | Responses) | | | | | | | | | | |
| KNIGHT PHILIP H Symbol | | | Name and Ticker or Trading | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) | | | | Earliest Transaction | | | | (Check all applicable) | | | |
| ONE BOW | ERMAN DRIVE | | (Month/D 07/21/2 | - | | | | X_ Director Officer (give below) | titleOthe below) | b Owner er (specify | |
| | | | ndment, Date Original hth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| BEAVERT | ON, OR 97005 | | | | | | | | fore than One Re | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | |
| Class B | | | | Code V | Amount | (D) | Price | (mout 5 and 4) | | | |
| Class B Common Stock | 07/21/2005 | | | S <u>(1)</u> | 2,100 (2) | D | \$ 87.1 | 4,552,493 | D | | |
| Class B Common Stock | 07/21/2005 | | | S | 3,100 (2) | D | \$ 87.01 | 4,549,393 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8 1 9 (|
|---|---|---|---|---|---------|---------------------|--------------------|---|----------------------------------|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Class A Common Convertible | <u>(3)</u> | | | | | (3) | (3) | Class B Common Stock | 59,955,047 | |
| Class A Common Convertible | <u>(3)</u> | | | | | (3) | (3) | Class B Common Stock | 65,224 | |
| Class A Common Convertible | <u>(3)</u> | | | | | (3) | (3) | Class B Common Stock | 3,422 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005 | X | Х | | | | | |
| Signatures | | | | | | | |

By: John F. Coburn III For: Philip H.Knight07/22/2005

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 contains two of thirty-two transactions that were executed on July 21, 2005. A Form 4 containing the first thirty transactions was filed prior to this form.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

(4)

8 E S

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Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims(5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.