KNIGHT PHILIP H

Form 4

December 13, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

KNIGHT PHILIP H

(First)

(Middle)

(Month/Day/Year) 12/13/2005

Symbol

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

NIKE INC [NKE]

3. Date of Earliest Transaction

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director Officer (give title below)

_X__ 10% Owner _ Other (specify

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

ONE BOWERMAN DRIVE

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
CI D			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Class B Common Stock	12/13/2005(1)		S(2)	2,200	D	\$ 87.45	1,812,564	D		
Class B Common Stock	12/13/2005		S(2)	400	D	\$ 87.43	1,812,164	D		
Class B Common Stock	12/13/2005		S(2)	4,500	D	\$ 87.42	1,807,664	D		
Class B Common Stock	12/13/2005		S(2)	400	D	\$ 87.38	1,807,264	D		

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Class B Common Stock	12/13/2005	S(2)	1,300	D	\$ 87.39	1,805,964	D
Class B Common Stock	12/13/2005	S(2)	1,200	D	\$ 87.35	1,804,764	D
Class B Common Stock	12/13/2005	S(2)	600	D	\$ 87.4	1,804,164	D
Class B Common Stock	12/13/2005	S(2)	2,100	D	\$ 87.44	1,802,064	D
Class B Common Stock	12/13/2005	S(2)	4,300	D	\$ 87.46	1,797,764	D
Class B Common Stock	12/13/2005	S(2)	3,400	D	\$ 87.47	1,794,364	D
Class B Common Stock	12/13/2005	S(2)	400	D	\$ 87.41	1,793,964	D
Class B Common Stock	12/13/2005	S(2)	1,700	D	\$ 87.36	1,792,264	D
Class B Common Stock	12/13/2005	S(2)	600	D	\$ 87.37	1,791,664	D
Class B Common Stock	12/13/2005	S(2)	400	D	\$ 87.51	1,791,264	D
Class B Common Stock	12/13/2005	S(2)	500	D	\$ 87.5	1,790,764	D
Class B Common Stock	12/13/2005	S(2)	1,500	D	\$ 87.48	1,789,264	D
Class B Common Stock	12/13/2005	S(2)	1,600	D	\$ 87.33	1,787,664	D
Class B Common Stock	12/13/2005	S(2)	1,300	D	\$ 87.34	1,786,364	D
Class B Common	12/13/2005	S(2)	1,400	D	\$ 87.3	1,784,964	D

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Stock							
Class B Common Stock	12/13/2005	S(2)	3,100	D	\$ 87.28	1,781,864	D
Class B Common Stock	12/13/2005	S(2)	2,000	D	\$ 87.27	1,779,864	D
Class B Common Stock	12/13/2005	S(2)	1,400	D	\$ 87.26	1,778,464	D
Class B Common Stock	12/13/2005	S(2)	300	D	\$ 87.29	1,778,164	D
Class B Common Stock	12/13/2005	S(2)	1,300	D	\$ 87.25	1,776,864	D
Class B Common Stock	12/13/2005	S(2)	2,800	D	\$ 87.2	1,774,064	D
Class B Common Stock	12/13/2005	S(2)	1,200	D	\$ 87.19	1,772,864	D
Class B Common Stock	12/13/2005	S(2)	1,800	D	\$ 87.17	1,771,064	D
Class B Common Stock	12/13/2005	S(2)	1,100	D	\$ 87.16	1,769,964	D
Class B Common Stock	12/13/2005	S(2)	2,400	D	\$ 87.13	1,767,564	D
Class B Common Stock	12/13/2005	S(2)	3,600	D	\$ 87.11	1,763,964 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
	·				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
						Exercisable	Date	or		
								Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H.

Knight 12/13/2005

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of one hundred twelve transactions that were executed on December 13, 2005. Two forms, each containing thirty of the one hundred twelve transactions that were executed on December 13, 2005, were filed immediately prior to this Form 4. An additional Form 4 containing twenty-two of the one hundred twelve transactions that were executed on December 13, 2005 was filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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