KNIGHT PHILIP H

Form 4

December 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(Street)

12/16/2005

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

NIKE INC [NKE]

(Check all applicable)

(Last)

Class B Common

Stock

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

_ 10% Owner _ Other (specify

12/16/2005

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

> > D

Person

\$ 89.1 203,535

BEAVERTON, OR 97005

ONE BOWERMAN DRIVE

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Disposed of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)

		Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Inst
Class B Common Stock	12/16/2005 <u>(1)</u>	S(2)	2,100	D	\$ 89.07	212,235	D
Class B Common Stock	12/16/2005	S(2)	4,100	D	\$ 89.06	208,135	D
Class B Common Stock	12/16/2005	S(2)	1,000	D	\$ 89.08	207,135	D

 $S^{(2)}$

3,600 D

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Class B Common Stock	12/16/2005	S(2)	2,600	D	\$ 89.11	200,935	D
Class B Common Stock	12/16/2005	S(2)	2,700	D	\$ 89.12	198,235	D
Class B Common Stock	12/16/2005	S(2)	5,300	D	\$ 89.05	192,935	D
Class B Common Stock	12/16/2005	S(2)	4,000	D	\$ 89.09	188,935	D
Class B Common Stock	12/16/2005	S(2)	5,100	D	\$ 89.04	183,835	D
Class B Common Stock	12/16/2005	S(2)	4,100	D	\$ 89.03	179,735	D
Class B Common Stock	12/16/2005	S(2)	7,300	D	\$ 89	172,435	D
Class B Common Stock	12/16/2005	S(2)	600	D	\$ 89.96	171,835	D
Class B Common Stock	12/16/2005	S(2)	1,900	D	\$ 88.93	169,935	D
Class B Common Stock	12/16/2005	S(2)	2,200	D	\$ 88.92	167,735	D
Class B Common Stock	12/16/2005	S(2)	800	D	\$ 88.91	166,935	D
Class B Common Stock	12/16/2005	S(2)	4,700	D	\$ 88.95	162,235	D
Class B Common Stock	12/16/2005	S(2)	1,700	D	\$ 88.99	160,535	D
Class B Common Stock	12/16/2005	S(2)	9,000	D	\$ 89.01	151,535	D
Class B Common	12/16/2005	S(2)	3,600	D	\$ 89.02	147,935	D

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Stock							
Class B Common Stock	12/16/2005	S(2)	3,800	D	\$ 88.98	144,135	D
Class B Common Stock	12/16/2005	S(2)	3,300	D	\$ 88.9	140,835	D
Class B Common Stock	12/16/2005	S(2)	2,400	D	\$ 89.15	138,435	D
Class B Common Stock	12/16/2005	S(2)	9,400	D	\$ 89.17	129,035	D
Class B Common Stock	12/16/2005	S(2)	2,900	D	\$ 89.2	126,135	D
Class B Common Stock	12/16/2005	S(2)	2,000	D	\$ 89.21	124,135	D
Class B Common Stock	12/16/2005	S(2)	3,100	D	\$ 89.22	121,035	D
Class B Common Stock	12/16/2005	S(2)	2,400	D	\$ 89.23	118,635	D
Class B Common Stock	12/16/2005	S(2)	1,800	D	\$ 89.18	116,835	D
Class B Common Stock	12/16/2005	S(2)	3,800	D	\$ 89.19	113,035	D
Class B Common Stock	12/16/2005	S(2)	1,500	D	\$ 89.26	111,535 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable	e and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year))	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Expi	iration '	Title Amount		
					(11)	Exercisable Date		or		
						Zaterensuere Butt		Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H.

Knight 12/16/2005

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
 - This Form 4 contains thirty of one hundred twenty-six transactions that were executed on December 16, 2005. Four additional forms,
- three containing thirty transactions and one containing six transactions of the one hundred twenty-six transactions that were executed on December 16, 2005, were filed immediately following this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4