KNIGHT PHILIP H

Form 4 April 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

NIKE INC [NKE]

(First) (Middle) 3. Date of Earliest Transaction (Last)

> (Month/Day/Year) 04/18/2008

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

_X__ 10% Owner _X__ Director Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BEAVERTON, OR 97005

ONE BOWERMAN DRIVE

(City)	(State)	(Zip) Tak	ole I - Non	-Derivative Se	curiti	es Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			red (A)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class B Common Stock	04/18/2008(1)		С	3,000,000	A	(2)	3,483,570	D	
Class B Common Stock	04/21/2008		S	3,000	D	\$ 67.43	3,480,570	D	
Class B Common Stock	04/21/2008		S	1,000	D	\$ 67.74	3,479,570	D	
Class B Common Stock	04/21/2008		S	400	D	\$ 67.76	3,479,170	D	

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Class B Common Stock	04/21/2008	S	300	D	\$ 67.77	3,478,870	D
Class B Common Stock	04/21/2008	S	200	D	\$ 67.78	3,478,670	D
Class B Common Stock	04/21/2008	S	700	D	\$ 67.79	3,477,970	D
Class B Common Stock	04/21/2008	S	1,500	D	\$ 67.8	3,476,470	D
Class B Common Stock	04/21/2008	S	800	D	\$ 67.81	3,475,670	D
Class B Common Stock	04/21/2008	S	400	D	\$ 67.82	3,475,270	D
Class B Common Stock	04/21/2008	S	100	D	\$ 67.83	3,475,170	D
Class B Common Stock	04/21/2008	S	700	D	\$ 67.84	3,474,470	D
Class B Common Stock	04/21/2008	S	2,800	D	\$ 67.85	3,471,670	D
Class B Common Stock	04/21/2008	S	6,000	D	\$ 67.86	3,465,670	D
Class B Common Stock	04/21/2008	S	3,600	D	\$ 67.87	3,462,070	D
Class B Common Stock	04/21/2008	S	2,000	D	\$ 67.88	3,460,070	D
Class B Common Stock	04/21/2008	S	1,900	D	\$ 67.89	3,458,170	D
Class B Common Stock	04/21/2008	S	34,100	D	\$ 67.9	3,424,070	D
Class B Common	04/21/2008	S	10,300	D	\$ 67.91	3,413,770	D

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Stock							
Class B Common Stock	04/21/2008	S	15,400	D	\$ 67.92	3,398,370	D
Class B Common Stock	04/21/2008	S	6,500	D	\$ 67.93	3,391,870	D
Class B Common Stock	04/21/2008	S	1,200	D	\$ 67.94	3,390,670	D
Class B Common Stock	04/21/2008	S	7,000	D	\$ 67.95	3,383,670	D
Class B Common Stock	04/21/2008	S	600	D	\$ 67.96	3,383,070	D
Class B Common Stock	04/21/2008	S	1,300	D	\$ 67.97	3,381,770	D
Class B Common Stock	04/21/2008	S	200	D	\$ 67.98	3,381,570	D
Class B Common Stock	04/21/2008	S	100	D	\$ 67.99	3,381,470	D
Class B Common Stock	04/21/2008	S	17,900	D	\$ 68	3,363,570	D
Class B Common Stock	04/21/2008	S	2,500	D	\$ 68.01	3,361,070	D
Class B Common Stock	04/21/2008	S	2,800	D	\$ 68.02	3,358,270 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivati	ve		Securities	(Instr. 5)	Bene
	Derivative				Securitie	es		(Instr. 3 and 4	l)	Own
	Security				Acquired	d				Follo
	-				(A) or					Repo
					Disposed	d				Trans
					of (D)					(Instr
					(Instr. 3,					Ì
					4, and 5))				
				C 1 W	(A) (D)	.	E	TD' d		
				Code V	(A) (D)		*	Title Amour	1t	
						Exercisable	Date	or		
								Numbe	er	
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: James C. Carter For: Philip H. 04/22/2008 Knight

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- This Form 4 contains thirty of the one hundred five transactions that were executed on April 21, 2008. Three additional forms, two of which contain thirty transactions and one of which contains fifteen transactions, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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