

Deer Park Road Management Company, LP

Form 4

December 03, 2018

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Deer Park Road Management  
Company, LP

(Last) (First) (Middle)

1195 BANGTAIL WAY

(Street)

STEAMBOAT

SPRINGS, CO 80487

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

Front Yard Residential Corp [RESI]

3. Date of Earliest Transaction

(Month/Day/Year)

11/29/2018

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director

\_\_\_\_ 10% Owner

\_\_\_\_ Officer (give title  
below)\_\_\_\_ Other (specify  
below)6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_ Form filed by One Reporting Person

☒ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---------|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 11/29/2018                           |  | P                              |   | 65,000  | A          | \$ 8.36 | 4,916,766   | I  | See footnotes (1) (3)                                 |
| Common Stock                    | 11/29/2018                           |  | P                              |   | 35,000  | A          | \$ 8.36 | 95,000  | I  | See footnotes (2) (3)                                 |
| Common Stock                    | 11/29/2018                           |  | P                              |   | 200,000 | A          | \$ 8.71 | 5,116,766   | I  | See footnotes (1) (3)                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Deer Park Road Management Company, LP  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Deer Park Road Management GP, LLC  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Deer Park Road Corp  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Craig-Scheckman Michael David  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

AgateCreek LLC  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

Burg Scott Edward  
1195 BANGTAIL WAY  
STEAMBOAT SPRINGS, CO 80487

## Signatures

|   |            |
|---|------------|
| Deer Park Road Management Company, LP, By: Deer Park Road Management GP, LLC its general partner, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer | 12/03/2018 |
| ____Signature of Reporting Person   | Date       |
| Deer Park Road Management GP, LLC, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer  | 12/03/2018 |
| ____Signature of Reporting Person   | Date       |
| Deer Park Road Corporation, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer  | 12/03/2018 |
| ____Signature of Reporting Person   | Date       |
| /s/ Michael David Craig-Scheckman   | 12/03/2018 |
| ____Signature of Reporting Person   | Date       |
| AgateCreek LLC, By: /s/ Scott Edward Burg, Sole Member  | 12/03/2018 |
| ____Signature of Reporting Person   | Date       |
| /s/ Scott Edward Burg   | 12/03/2018 |
| ____Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of the Issuer's common stock ("Shares") are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.
- (2) These Shares are held for the account of SBF Opportunities Master Fund Limited. Deer Park serves as investment adviser to SBF Opportunities Master Fund Limited.
- (3) Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael David Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the sole owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.