

MONARCH CASINO & RESORT INC

Form 4

December 31, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FARAHI JOHN

(Last) (First) (Middle)

MONARCH CASINO & RESORT
INC, 3800 S. VIRGINIA STREET

(Street)

RENO, NV 89502

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

MONARCH CASINO & RESORT
INC [MCRI]

3. Date of Earliest Transaction
(Month/Day/Year)

12/31/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2014		G ⁽¹⁾	34,048 D \$ 0	1,815,467	D	
Common Stock	12/31/2014		G ⁽¹⁾	8,512 A \$ 0	265,277	I	by trust
Common Stock	12/31/2014		G ⁽¹⁾	8,512 A \$ 0	269,979	I	by trust
Common Stock	12/31/2014		G ⁽¹⁾	8,512 A \$ 0	269,979	I	by trust
Common Stock	12/31/2014		G ⁽¹⁾	8,512 A \$ 0	269,979	I	by trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/right to buy	\$ 12.32							10/21/2017	10/21/2024	Common Stock	66,668
Option/right to buy	\$ 21.82							10/21/2009	10/21/2016	Common Stock	66,666
Option/right to buy	\$ 29							10/21/2010	10/21/2017	Common Stock	66,668
Option/right to buy	\$ 9.33							10/21/2014	10/21/2021	Common Stock	66,668
Option/right to buy	\$ 8.56							10/09/2015	10/09/2022	Common Stock	66,666
Option/right to buy	\$ 21.71							10/21/2016	10/21/2023	Common Stock	66,666

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARAH JOHN MONARCH CASINO & RESORT INC 3800 S. VIRGINIA STREET RENO, NV 89502	X	X	CEO	

Signatures

John Farahi

12/31/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction involved a gift of securities by Mr. Farahi to four separate trusts, of which Mr. Farahi is a trustee, for the benefit of his children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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