ODONOVAN JAMES J

Form 4 May 02, 2003

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===			// / OMB APPROVAL					
			/					
	++ FORM 4 ++ Check this box if no longer subject to Section 16.	U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549						
L_J		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						
	Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						
(Pr	int or Type Responses)							
1.	Name and Address of R	eporting Person*						
	O'Donovan,	James	J.					
	(Last)	(First)	(Middle)					
		615 Merrick Aver	nue					
		(Street)						
	Westbury,	NY	11590					
	(City)	(State)	(Zip)					
2.	Issuer Name and Ticke	r or Trading Symbol Ne	w York Community Bancorp, Inc.					
		1)	 IYB)					
3.	I.R.S. Identification	Number of Reporting Pe	erson, if an entity (Voluntary)					
4.	Statement for Month/D	-						
5.	If Amendment, Date of Original (Month/Day/Year)							
6.	Relationship of Repor	ting Person(s) to Issue	er (Check all applicable)					
		fficer give title below)	10% Owner Other (specify below					
	Executive Vice Presid	lent 						
7.	Individual or Joint/G (Check Applicable Lin							

X Form filed by One Reporting Person Form filed by More than One Reporting Person

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFIC

1. Title of Security (Instr. 3)	action Date (mm/dd/ yy)	Deemed Execution Date, if any (mm/dd/yy)	action Code (Instr.	8)	(Instr. 3,	ed of (D) 4 and 5)		Secur Benef Owned
			Code	V	Amount	(A) or (D)	Price	(Inst
Common Stock	04/30/2003		М		50,000	А	\$22.230	
Common Stock	04/30/2003		F		32,065	D	\$34.665	33
Common Stock								47
Common Stock								2
Common Stock								134
Common Stock								25
Common Stock								80

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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FORM 4 (continued)

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TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OW (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative 2. Conver- 3. Trans- 3A. Deemed 4. Transac- Security (Instr. 3) sion or action Execution tion Code

Exercise

	Price of Deriv- ative Security	(Month/ Day/ Year)	any (Month/ Day/ Year)		
				Code	V
Non-Qualified Stock Option (right to buy)	\$22.230			М	
Non-Qualified Stock Option (right to buy)	\$27.405				
Non-Qualified Stock Option (right to buy)	\$24.610				
Non-Qualified Stock Option (right to buy)	\$28.540				

Date Date, if (Instr. 8)

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

7. Title and Amount of 8. Price 9. Number of 10. Owner-Underlying Securities of Deriv-ship (Instr. 3 and 4) Deriv-ative Secur- of De-6. Date Exercisable and Expiration Date ities (Month/Day/ Securrivative Bene-Security Year) ity (Instr. ficially Direct 5) Owned (D) or Expira-Amount or Number of Following Indirect Title tion Reported (Instr. cisable Date Shares Transaction(s) (Instr. 4) 12/21/2002 12/21/2011 Common Stock 50,000 100,000 ______ 07/24/2002 01/24/2012 Common Stock 303,750 303,750 ______ 07/24/2003 07/24/2012 Common Stock 150,000 150,000 01/21/2004 01/21/2013 Common Stock 210,000 210,000 -----

Explanation of Responses:

SEE ATTACHED STATEMENT

/s/ Ilene A. Angarola 05/01/2003
-----**Signature of Reporting Person Date

By: Ilene A. Angarola, Power of Attorney For: James J. O'Donovan

** Intentional misstatements or ommissions of facts constitute
Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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New York Community Bancorp, Inc. (NYB)

O'Donovan, James J. 615 Merrick Avenue Westbury, New York 11590 Form 4 - 04/30/2003

Explanation of responses:

- (1) Of the shares held directly, 22,709 are held jointly with Mr. O'Donovan's wife and 757 are held jointly with Mr. O'Donovan's daughter.
- (2) The shares previously reported as being held in a "401(a)" account are now held in a "401(k)" account.
- (3) Shares held in trust under the New York Community Bank Supplemental Benefits Plan ("SERP").
- (4) Options granted under the New York Community Bancorp, Inc. 1997 Stock Option Plan that vest in three equal annual installments beginning on December 21, 2002.
- (5) Options automatically granted pursuant to the reload feature of the New York Community Bancorp, Inc. 1997 Stock Option Plan that were exercisable beginning on July 24, 2002.
- (6) Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in three equal annual installments commencing on July 24, 2003.
- (7) Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in three equal annual installments commencing on January 21, 2004.

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