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CRYOLIFE INC
Form 5
February 12, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 5
      ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      ( ) Check box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      () Form 3 Holdings Reported
      () Form 4 Transactions Reported
      1. Name and Address of Reporting Person
         FRONK, DAVID
         c/o CryoLife, Inc.
         1655 Roberts Blvd., NW
         Kennesaw, GA 30144
         USA
      2. Issuer Name and Ticker or Trading Symbol
         CRYOLIFE, INC.
         CRY
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         12/31/2001
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         Vice President - Clinical Research
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- 7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. 3. 4.Securities Acquired (A) Transaction or Disposed of (D)						5.Amount of Securities		
	Date 	Co 	de 	Amount	A/ D	Price	Beneficially Owned at End of Year		
Common Stock							2,240 (1)		

Table II	Derivative	Securitites	Acquired,	Disposed	of,	or	Beneficially	Owned

1.Title of Derivative	2.Con	3. 4. 5.Number of De 6.Date Exer 7.Title and Amount	8.E
Security	version	Transaction rivative Secu cisable and of Underlying	of
	or Exer	Date Code rities Acqui Expiration Securities	vat
	cise Pr	red(A) or Dis Date(Month/	Sec
	ice of	posed of(D) Day/Year)	rit
	Deriva	Date Expir	
	tive	A/ Exer- ation Title and Number	
	Secu	D cisa- Date of Shares	
	rity	Amount ble	

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Incentive Stock Option			 11-17 Common -06		
Non-qualifying Stock Op ion				· ·	

Explanation of Responses: (1) Includes 466 shares acquired under the CryoLife, Inc. stock purchase plan during 2001. (2) Option vests as follows: 350 shares on first anniversary of grant date; 350 shares on second anniversary of grant date; 1,588 shares on third anniversary of grant date; 3,240 shares on fourth anniversary of grant date; 3,240 shares on fifth anniversary of grant date. (3) Option vests annually in 20% increments over five years beginning on first anniversary of grant date. SIGNATURE OF REPORTING PERSON /s/ David Fronk DATE February 11, 2002