Gardner Ronald Roy Form 4 April 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Gardner Ronald Roy

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

ALBEMARLE CORP [ALB]

(Month/Day/Year) 04/01/2009

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

VP - Fine Chemicals

ALBEMARLE CORPORATION, 451 FLORIDA **STREET**

(State)

(Street)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BATON ROUGE, LA 70801

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities
(Instr. 3)		any	Code	Disposed of (D)	Beneficially
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned
					Following
					D

Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership (Instr. 4) (Instr. 4) Following Reported

(A) Transaction(s) or (Instr. 3 and 4)

775 (1)

Code V Amount (D) Price

Albemarle

Savings Plan

6. Ownership 7. Nature of

Common Stock

Common

Stock

7.953

D

Ι

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	Pate	7. Title and A Underlying S (Instr. 3 and	Securiti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified Stock Option (Right to Buy)	\$ 22.45	04/01/2009		A	50,000	(2)	04/01/2019	Common Stock	50,0
Phantom Stock	<u>(3)</u>					<u>(4)</u>	(5)	Common Stock	16

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Gardner Ronald Roy ALBEMARLE CORPORATION 451 FLORIDA STREET BATON ROUGE, LA 70801

VP - Fine Chemicals

Signatures

Nicole C. Daniel,

attorney-in-fact 04/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.
- (2) The option cliff vests in 3 years on April 1, 2012.
- (3) Each share of phantom stock is the economic equivalent of one share of Albemarle Corporation common stock.
- (4) Phantom Shares represent supplemental Savings Plan match.
- (5) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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