Alternative Asset Management Acquisition Corp.

Form 4

April 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: Estimated average burden hours per

OMB APPROVAL

10% Owner

_ Other (specify

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Number:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GROSS MICHAEL S** Issuer Symbol Alternative Asset Management (Check all applicable) Acquisition Corp. [AMV] 3. Date of Earliest Transaction (Last) (First) (Middle) _X__ Director Officer (give title (Month/Day/Year) ALTERNATIVE ASSEST MGMT 04/17/2008 **ACQUISITION, 590 MADISON AVENUE**

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)		Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	04/17/2008		P(1)	400	A	\$ 9.3	1,428,450	I	See footnote (2)
Common Stock	04/17/2008		P(1)	4,700	A	\$ 9.31	1,433,150	I	See footnote (2)
Common Stock	04/17/2008		P(1)	400	A	\$ 9.32	1,433,550	I	See footnote (2)
Common Stock	04/17/2008		P(1)	1,400	A	\$ 9.33	1,434,950	I	See footnote (2)
	04/17/2008		P(1)	800	A		1,435,750	I	

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Common Stock					\$ 9.34			See footnote (2)
Common Stock	04/17/2008	P(1)	5,300	A	\$ 9.35	1,441,050	I	See footnote (2)
Common Stock	04/17/2008	P(1)	700	A	\$ 9.36	1,441,750	I	See footnote (2)
Common Stock	04/17/2008	P(1)	200	A	\$ 9.37	1,441,950	I	See footnote (2)
Common Stock	04/17/2008	P(1)	100	A	\$ 9.39	1,442,050	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GROSS MICHAEL S ALTERNATIVE ASSEST MGMT ACQUISITION 590 MADISON AVENUE NEW YORK, NY 10022	X						

Reporting Owners 2

Signatures

/s/ Brendan Conroy, attorney-in-fact 04/18/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by Solar Capital LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Gross may be considered to have beneficial ownership of these shares of common stock held by Solar Capital LLC. Mr. Gross disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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