

CYTRX CORP  
Form 8-K  
May 24, 2002

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**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

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Date of report (Date of earliest event reported): May 24, 2002

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**CYTRX CORPORATION**

(Exact Name of Registrant as Specified in Charter)

Delaware  
(State or Other Jurisdiction  
of Incorporation)

000-15327  
(Commission File Number)

58-1642750  
(IRS Employer  
Identification No.)

154 Technology Parkway  
Suite 200  
Norcross, Georgia  
(Address of Principal Executive Offices)

30092  
(Zip Code)

Registrant's telephone number, including area code: (770) 368-9500

Not applicable  
(Former Name or Former Address, if Changed Since Last Report)

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**ITEM 5. *Other Events.***

On May 24, 2002, CytRx Corporation announced that Nasdaq had approved the transfer of CytRx's common stock from the Nasdaq National Market to the Nasdaq SmallCap Market. A copy of the press release issued by CytRx is filed as Exhibit 99 to this Current Report on Form 8-K and is incorporated by reference into this Current Report on Form 8-K.

**ITEM 7. *Financial Statements, Pro Forma Financial Information and Exhibits.***

(a) Financial Statements of Business Acquired.

Not applicable.

(b) Pro Forma Financial Information.

Not applicable.

(c) The following exhibits are filed as part of this Current Report on Form 8-K:

<b>Exhibit No.</b>	<b>Description</b>
99	Press Release of CytRx Corporation dated May 24, 2002

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

CYTRX CORPORATION

By:                     /s/ Mark W. Reynolds

**Mark W. Reynolds**  
**Vice President, Finance**

Dated: May 24, 2002