

Edgar Filing: AMERIVEST PROPERTIES INC - Form 4

AMERIVEST PROPERTIES INC

Form 4

April 02, 2001

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

☐ Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b)
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

1.Name and Address of Reporting Person*			2.Issuer Name AND Ticker or Trading Symbol		6.Relationsh
Hewitt	Alexander	S.	AmeriVest Properties, Inc. (AMV)		Dire
(Last)	(First)	(Middle)			
1780 South Bellaire Street, Suite 515			3.IRS or Social Security Number of Reporting Person, if an entity (Voluntary)	4.Statement for Month/Year	X Offi --- titl
(Street)			N/A	3/01	Vi ----
Denver CO 80222			5.If Amendment, Date of Original (Month/Year)		7.Individual (Check ap X Form --- Form --- Repo
(City)	(State)	(Zip)			

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFI

1.Title of Security (Instr. 3)	2.Trans- action Date (Month/ Day/ Year)	3.Transaction Code (Instr. 8)	4.Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5.Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4
		Code	V	Amount	(A) or (D)	Price
Common Stock	3/29/01	X		65,892	A	\$5.00
						217,093
						57,984

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction 4(b) (v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the collection displays a currently valid OMB control number.

FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date
Common Stock Warrants	\$5.00	3/29/01	X			65,892	Immed.	7/10/05

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	750,000	I	(b)
	545	D	

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Explanation of Responses:

- (a) Common stock owned by entities in which reporting person has an indirect pecuniary interest. Reporting person disclaims beneficial ownership over 53,251 shares of common stock reported in this transaction and an aggregate of 174,448 shares of common stock.
- (b) Warrants owned by entity in which reporting person has an indirect pecuniary interest. Reporting person disclaims beneficial ownership over portion of interest not attributable to reporting person. Unexercised warrants have different terms from the warrants whose exercise is being reported in this form.

** Intentional misstatements or omissions of facts
constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Deborah J

Deborah J. Fr
Attorney-in-F

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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