Pauley Lisa Ann Form 3 April 30, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0104 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

Reporting Person

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1940

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

(Print or Type Responses)

(City)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Pauley Lisa Ann Requiring Statement BALL CORP [BLL] (Month/Day/Year) (First) (Last) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 04/25/2007 Person(s) to Issuer Filed(Month/Day/Year) BALL CORPORATION, 10 (Check all applicable) LONGS PEAK DR. (Street) 6. Individual or Joint/Group Director 10% Owner Filing(Check Applicable Line) X Officer Other _X_ Form filed by One Reporting (give title below) (specify below) Person VP Administration & Form filed by More than One

BROOMFIELD, COÂ 80021-2510

(State)

Table I - Non-Derivative Securities Beneficially Owned

Compliance

4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. Beneficially Owned (Instr. 4) Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 11,504 Common Stock 161 I 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Month/Day/Year) Derivative Security or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:	1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		Form of Derivative	6. Nature of Indire Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Deferred Compensation Company Stock Plan	(1)	(1)	Restricted Stock Units	8,131	\$ <u>(1)</u>	D	Â
Employee Stock Option (right to buy)	04/24/2003	04/24/2012	Common Stock	4,753	\$ 23.745	D	Â
Employee Stock Option (right to buy)	04/23/2004	04/23/2013	Common Stock	2,500	\$ 28.155	D	Â
Employee Stock Option (right to buy)	04/29/2005	04/29/2014	Common Stock	2,000	\$ 34.11	D	Â
Employee Stock Option (right to buy)	04/28/2006	04/28/2015	Common Stock	2,125	\$ 39.74	D	Â
Restricted Stock Units	(2)	(2)	Restricted Stock Units	1,500	\$ <u>(2)</u>	D	Â
Stock Appreciation Rights (SARS)	04/27/2007	04/27/2016	Common Stock	2,750	\$ 43.69	D	Â
Stock Option (ISO) (right to buy)	04/23/2004	04/23/2013	Common Stock	2,500	\$ 28.155	D	Â
Stock Option (ISO) (right to buy)	04/29/2005	04/29/2014	Common Stock	2,000	\$ 34.11	D	Â
Stock Option (ISO) (right to buy)	04/28/2006	04/28/2015	Common Stock	2,125	\$ 39.74	D	Â
Stock Option (ISO) (right to buy)	04/27/2007	04/27/2016	Common Stock	2,750	\$ 43.69	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Pauley Lisa Ann BALL CORPORATION 10 LONGS PEAK DR. BROOMFIELD, CO 80021-2510	Â	Â	VP Administration & Compliance	Â	

Signatures

By: Charles E. Baker, VP,GenCoun&AsstCorpSec For: Lisa Ann Pauley

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Contribution and company match of restricted stock units in Ball Corporation Deferred Compensation Company Stock Plan
- (2) Restricted stock units awarded in the 2005 Stock and Cash Incentive Plan.

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Remarks:

Total number of 401(k) Plan shares include shares acquired through periodic dividend reinvestment, par Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.