## Edgar Filing: BACHRACH ERNEST - Form 4

BACHRACH	H ERNEST											
Form 4												
September 07	7, 2011											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB AF	OMB APPROVAL			
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549								OMB Number:	3235-0287			
	Check this box								Expires:	January 31,		
if no longer subject to STATEMENT OF Cl				HANGES IN BENEFICIAL OWN				NERSHIP OF	Estimated a	2005 average		
Section 1		SECURITIES							rs per			
Form 4 or									response 0.5			
Form 5 obligation	• · · · · · · · · · · · · · · · · · · ·	•					-	e Act of 1934,				
may cont				•	•	· ·		1935 or Section	1			
See Instru 1(b).	uction	30(h)	of the In	vestment	Compan	y Ac	t of 194	.0				
(Print or Type F	Responses)											
BACHRACH ERNEST S			2. Issuer Name <b>and</b> Ticker or Trading Symbol				ng	5. Relationship of Reporting Person(s) to Issuer				
			Bunge LTD [BG]					(Check all applicable)				
(Last) (First) (Middle) 3. Date of Earliest Trans			ansaction									
				Month/Day/Year)				X_ Director Officer (give		Owner r (specify		
C/O BUNGE LTD., 50 MAIN STREET, 6TH FLOOR			09/02/2011					below)	below)	- (°F )		
5111111, 0	(Street)		1 If Ame	ndmant Da	te Original			6 Individual or Io	int/Group Filin	g(Chaolz		
			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)				
					_X_ Form filed by One Reporting Person							
WHITE PLA	AINS,, NY 10	606						Form filed by M Person	lore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	ity (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
~				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock (1)	09/02/2011			А	21	А	\$ 63.42	24,550	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(2)</u>	(3)	09/02/2011		А	45	(3)	(3)	Common Stock	45	\$ 63.16

## **Reporting Owners**

Reporting Owner Name / Address				
I g i i i i i i i i i i i i i i i i i i	Director	10% Owner	Officer	Other
BACHRACH ERNEST C/O BUNGE LTD., 50 MAIN STREET 6TH FLOOR WHITE PLAINS,, NY 10606	X			
Signatures				
/s/ John Tropeano, Attorney-in-Fact	09/07/2011			
<u>**</u> Signature of Reporting Person	Date			
•				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred restricted stock and restricted stock units acquired on September 2, 2011 pursuant to a dividend reinvestment feature under the Bunge Limited 2007 Non-Employee Directors Equity Incentive Plan.
- Represents phantom stock units acquired on September 2, 2011 pursuant to a dividend reinvestment feature under the Bunge Limited Deferred Compensation Plan for Non-Employee Directors.
- Phantom stock units are issued under the Bunge Limited Deferred Compensation Plan for Non-Employee Directors and are settled in cash(3) or shares of BG common stock, at the reporting person's election, upon the earlier of (a) the reporting person's termination of service with BG and (b) a change in control of BG. Each phantom stock unit is the economic equivalent of a share of BG common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.