PROCTER & GAMBLE CO
Form FWP
August 11, 2011

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Registration No. 333-161767
August 10, 2011

Pricing Term Sheet
The Procter & Gamble Company
$1,000,000,000 1.450% Notes due August 15, 2016

Issuer:	The Procter & Gamble Company
Aggregate Principal Amount Offered:	$1,000,000,000
Maturity Date:	August 15, 2016
Coupon (Interest Rate):	1.450%
Price to Public (Issue Price):	99.196% of principal amount
Yield to Maturity:	1.618%
Spread to Benchmark Treasury:	+67 basis points
Benchmark Treasury:	1.500% due July 31, 2016
Benchmark Treasury Yield:	0.948%
Interest Payment Dates:	February 15 and August 15, commencing February 15, 2012
Day Count Convention:	30/360
Make-whole Redemption:	At any time at the greater of 100% or a discount rate of Treasury plus 12.5 basis points
Trade Date:	August 10, 2011
Settlement Date:	August 15, 2011 (T+3)
CUSIP Number:	742718 DV8
ISIN Number:	US742718DV83
Denominations:	$2,000 x $1,000
Joint Book-Running Managers:	Deutsche Bank Securities Inc., HSBC Securities (USA) Inc. and Morgan Stanley & Co. LLC
Senior Co-Managers:	Citigroup Global Markets Inc., Credit Suisse Securities (USA) LLC, Goldman, Sachs & Co., J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and RBS Securities Inc.

Co-Managers:	Barclays Capital Inc., Mitsubishi UFJ Securities (USA), Inc., UBS Securities LLC and Wells Fargo Securities, LLC
Type of Offering:	SEC Registered
Listing:	None
Long-term Debt Ratings:	Moody s: Aa3 (Stable); S&P: AA- (Stable)
Concurrent Offering:	$1,000,000,000 of 0.700% notes due August 15, 2014 of The Procter & Gamble Company, expected to be issued on August 15, 2011. The closing of the offering of the notes offered hereby is not contingent on the closing of the concurrent offering.

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Deutsche Bank Securities Inc. toll-free at 1-800-503-4611, HSBC Securities (USA) Inc. toll-free at 1-866-811-8049 or Morgan Stanley & Co. LLC toll-free at 1-866-718-1649.

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