NOGALES LUIS G Form 4 January 03, 2003

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

•	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
	LUIS NOGALES		ARBITRON INC (ARB)			
	(First) (Middle) (Last)					
	142 WEST 57TH STREET	4.	Statement for Month/Day/Year		<b>If Amendment, Date of Original</b> ( <i>Month/Day/Year</i> )	
	(Street)	-	01/03/03			
		6.	<b>Relationship of Reporting Person(s)</b> <b>to Issuer</b> ( <i>Check All Applicable</i> )	7.	<b>Individual or Joint</b> (Check Applicable L	
	NEW YORK, NY 10019-3300	-	X Director O 10% Owner		X	Form Filed by One Reporting Person
	(City) (State) (Zip)		O Officer (give title below)		0	Form Filed by More than One Reporting
			O Other (specify below)			Person

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### FORM 4 (continued)

nth/Day/Year) (Instr. 8)	(Instr. 3, 4 and .	) 5)	urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Code V	or				
	Code V	or	(A) or Code V Amount (D) Price	(A) or	Owned (Instr. 4) Following Reported Trans- action(s) (Instr. 3 and 4) (A) or

# Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	<b>Title of Derivative 2.</b> <b>Security</b> ( <i>Instr. 3</i> )	Conversion or Exercise 3. Price of Derivative Security	<b>Transaction</b> <b>Date</b> ( <i>Month/Day/Year</i> )	Date, if any	<b>Transaction 5.</b> <b>Code</b> ( <i>Instr.</i> 8)	Number of Derivative Securitie Acquired (A) or Disposed of (E (Instr. 3, 4 and 5)		
					Code V	(A)	(D)	
	NON-QUALIFIED STOCK OPTION	\$34.00	01/02/03		A V	1,115		
	(right to buy)							

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amou of Underlying Securities (Instr. 3 and 4)	unt 8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	
Date Expiration Exercisable Date	Nun	ount or nber of hares			
01/02/13	COMMON STOCK 1	,115	1,115	D	
Explanation of Respons	es:				
	/s/ Dolores L. C	Cody, Attorney in Fa	ct 01/03/03		

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.