Edgar Filing: PATOU GARY - Form 4

PATOU GARY Form 4 February 28, 2005 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).											
(Print or Type Responses) 1. Name and Address of Reporting Person <u>*</u> PATOU GARY			2. Issuer Name and Ticker or Trading Symbol OSCIENT PHARMACEUTICALS CORP [OSCI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1000 WINT		Middle)	-	Earliest Tr ay/Year)	ansaction			Director X Officer (give below) Chief			
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit on(A) or Dis (Instr. 3, 4	ies Ac sposed 4 and 5 (A)	equired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)		
Common	02/24/2005			Code V M	Amount 22,222	or (D) A	Price \$	(Instr. 3 and 4) 389,681	D		
Stock (1) Common Stock (1)	02/24/2005			S	20,000	D	0.07 \$ 2.98	369,681	D		
Common Stock (1)	02/25/2005			М	22,222	А	\$ 0.07	391,903	D		
Common Stock (1)	02/25/2005			S	20,000	D	\$ 3.08	371,903	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (1)	\$ 0.07	02/24/2005		М		22,222	01/01/2004	02/09/2013	Common Stock	22,222
Employee Stock Option (1)	\$ 0.07	02/25/2005		М		22,222	01/01/2004	02/09/2013	Common Stock	22,222

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PATOU GARY 1000 WINTER ST. WALTHAM, MA 02451			Chief Medical Officer					
Signatures								
Robert E. Farrell, Jr. Corp Con attorney	troller - p	ower of	02/18/2005					
<u>**</u> Signature of Reportin	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction occurred in accordance with the terms and conditions of a Rule 10b5-1 Trading Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.