BANTA CORP Form 4 December 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

HANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reportin ARMBRUSTER SARA E	ng Person *	2. Issuer Name and Ticker or Trading Symbol BANTA CORP [BN]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
225 MAIN STREET, P. O. 8003	BOX	(Month/Day/Year) 12/15/2006	Director 10% Owner Other (specify below) below) VP, Business Development		
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
MENASHA, WI 54952-80	03		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/15/2006		M	1,000	A	\$ 19	2,204	D	
Common Stock	12/15/2006		F	524	D	\$ 36.26	1,680	D	
Common Stock	12/15/2006		F	159	D	\$ 36.26	1,521	D	
Common Stock							751.16 <u>(1)</u>	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Date (Month/Day/Y	te	7. Title and a Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 26.27					10/27/2004	10/27/2013	Common Stock	7,674
Stock Option	\$ 26.54					10/25/2005	10/25/2014	Common Stock	11,512
Stock Option	\$ 32.47					07/25/2006	07/25/2015	Common Stock	10,085
Stock Option	\$ 35.36					01/29/2007	01/29/2016	Common Stock	6,620
Stock Option	\$ 19	12/15/2006		M	1,000	03/13/2004	03/13/2013	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

ARMBRUSTER SARA E 225 MAIN STREET P. O. BOX 8003 MENASHA, WI 54952-8003

VP, Business Development

Signatures

Ronald D. Kneezel, Attorney-in-fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Balances and prices adjusted to reflect the special dividend of \$16.00 per share payable on November 21, 2006.
- (1) Quantity adjusted to reflect the special dividend of \$16.00 per share paid on November 21, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.