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TOOTSIE ROLL INDUSTRIES INC

Form 8-K

April 30, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant  
To Section 13 or 15(d) of the  
Securities Exchange Act of 1934

April 29, 2009  
Date of report (Date of earliest event reported)

TOOTSIE ROLL INDUSTRIES, INC.  
(Exact Name of Registrant as Specified in Its charter)

Virginia  
(State or Other Jurisdiction of Incorporation)

001-01361  
(Commission File Number)

22-1318955  
(I.R.S. Employer Identification No.)

7401 South Cicero Avenue, Chicago, Illinois 60629  
(Address of Principal Executive Offices) (Zip Code)

773-838-3400  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On April 29, 2009, Tootsie Roll Industries, Inc. issued a press release (the "release") announcing its results of operations and financial condition for the first quarter ended April 4, 2009. A copy of the release is attached hereto as Exhibit 99.1 and incorporated herein by reference.



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marketing programs and selective price increases as well as the timing of the comparative quarter end reporting periods. Although net sales increased in first quarter 2009, such sales reflect declines in sales outside of the U.S., including the adverse effects of certain foreign sales that are translated into a stronger U.S. dollar currency. The increase in first quarter 2009 net earnings reflect the benefits of higher sales, selective price increases, lower energy and fuel costs primarily relating to freight and delivery, a lower effective income tax rate, and lower costs relating to products manufactured in Canada due to more favorable foreign exchange rates. The Company's net earnings per share for first quarter 2009 benefited from common stock purchases in the open market resulting in fewer shares outstanding."

TOOTSIE ROLL INDUSTRIES, INC.  
CONSOLIDATED SUMMARY OF NET SALES & NET EARNINGS  
FOR THE PERIODS ENDED  
APRIL 4, 2009 & MARCH 29, 2008

	FIRST QUARTER ENDED	
	2009	2008
Net Product Sales	\$ 94,054,000	\$ 90,341,000
Net Earnings	\$ 8,320,000	\$ 6,453,000
Net Earnings Per Share *	\$ .15	\$ .11
Average Shares Outstanding *	56,539,000	57,185,000

\* Based on average shares outstanding adjusted for 3% stock dividends distributed April 9, 2009 and April 10, 2008.